



Ministry of Energy, Mines and Low Carbon Innovation

INFORMATION LETTER

PAR2024-4

April 22, 2024

ROYALTY POLICY AND ADMINISTRATION BRANCH

**SUBJECT: NATURAL GAS POSTED MINIMUM PRICE
FOR THE MONTH OF March 2024**

The British Columbia Posted Minimum Prices (PMP) for raw and residue gas volumes made available for sale in the production month of **March** are as follows:

<u>Plant Group</u>	<u>\$/10³m³</u>
Group 1 – Fort Nelson	10.000
Group 2 – McMahon	11.745
Group 3 – Pine River	10.000
Group 4 – Other BC	14.496
Group 5 – Alberta	15.524

The PMP are the lowest prices that may be used in both the determination of the Crown royalty rates and in the valuation of the Crown's royalty and freehold production tax shares.

For a complete description of the plants included within each group, please refer to website <https://www2.gov.bc.ca/gov/content/taxes/natural-resource-taxes/oil-natural-gas/publications/posted-minimum-price>

Any questions regarding PMP can be directed to Jason Hoang at 778-698-3891.

Nathaniel Amann-Blake
Royalty Administrator

PMP TABLE
For the Period March 2023 to March 2024
\$/10³m³

Month	Group 1	Group 2	Group 3	Group 4	Group 5
Mar-23	50.259	54.922	47.185	60.228	59.540
Apr-23	30.163	31.426	26.734	37.694	41.517
May-23	15.717	15.043	10.000	22.015	32.327
June-23	26.039	28.295	22.108	35.457	32.202
July-23	18.248	22.406	16.257	31.420	31.225
Aug-23	28.709	36.528	28.972	42.697	42.035
Sept-23	26.767	38.509	29.104	43.328	41.082
Oct-23	19.975	31.253	22.538	36.581	34.434
Nov-23	28.814	40.526	33.103	46.997	42.688
Dec-23	10.000	10.852	10.000	21.490	27.590
Jan-24	74.416	89.690	75.913	94.131	59.446
Feb-24	10.000	17.118	10.000	19.536	23.940
Mar-24	10.000	11.745	10.000	14.496	15.524

Rates are expressed in \$/10³m³

Group 1 - Fort Nelson

Group 2 - McMahon

Group 3 - Pine River

Group 4 - Other BC

Group 5 - Alberta

For further details on PMP, refer to Section 5.4 of the Oil and Gas Royalty Handbook.