Calendar 2015 Carbon Neutral Action Report Small Emitters Form

Under the <u>Greenhouse Gas Reductions Target Act</u>, the BC Securities Commission (BCSC) has been required to report and offset its emissions since 2008. This report contains our 2015 emissions profile, offsets purchases, the actions we took in calendar 2015 to reduce our GHG emissions, and our plans to continue reducing emissions.

BCSC is within the BC Public Sector Organizations (PSO) group that each had GHG emissions of less than 600 tonnes CO₂e in the 2015 reporting year. That group accounts for less than 1% of all PSO emissions.

GHG Emissions and Offsets for calendar 2015 (TCO₂e)

Total Emissions for Offset for the 2015 Reporting Year

219

Full Time Equivalent employees

236 + 4 Contractors = 240

Floor space

5,674.3 m² (61,078 ft²)

Top 2015 actions to reduce GHG emissions and/or improve sustainability

- We moved our data centre off-site to reduce energy (HVAC) costs
- We trained staff on TravelSmart commuting options
- We continued several projects that will improve e-filing capabilities for market participants
- We participated in our Landlord's GREEN AT WORKTM program



- We securely destroyed and recycled confidential papers, saving 323.71 trees
- We promoted electronic pay stubs, saving paper
- We increased our videoconferencing capacity to reduce travel
- We maintained staff awareness of sustainability via intranet tips and reminders

Plans to continue to minimize our GHG emissions in 2016

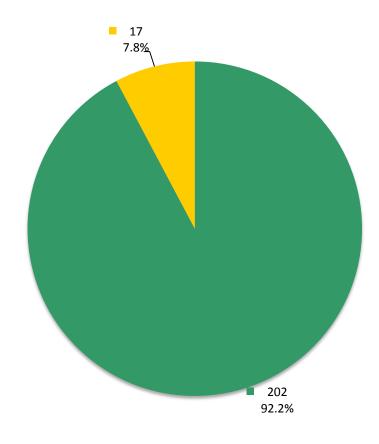
- We will continue the above initiatives
- End paper pay stubs

Retirement of Offsets

In accordance with the requirements of the Greenhouse Gas Reduction Targets Act and Carbon Neutral Government Regulation, the BCSC is responsible for arranging for the retirement of the offsets obligation reported for the 2015 calendar year, together with any adjustments reported for past calendar years. The BCSC hereby agrees that, in exchange for the Ministry of Environment ensuring that these offsets are retired on the BCSC's behalf, the BCSC will pay the associated invoice to be issued by the Ministry in an amount equal to \$25 per tonne of offsets retired on its behalf plus GST.

Paul C. Bourque Executive Director

British Columbia Securities Commission Greenhouse Gas Emissions by Source for the 2015 Calendar Year (tCO₂e*)



Total Emissions: 219

■ Stationary Fuel Combustion (Building Heating and Generators) and Electricity ■ Supplies (Paper)

Offsets Applied to Become Carbon Neutral in 2015 (Generated May 24, 2016 4:45 PM)

Total offsets required: 219. Total offset investment: \$5,475. Emissions which do not require offsets: 0 **

^{*}Tonnes of carbon dioxide equivalent (tCO_2e) is a standard unit of measure in which all types of greenhouse gases are expressed based on their global warming potential relative to carbon dioxide.

^{**} Under the Carbon Neutral Government Regulation of the Greenhouse Gas Reduction Targets Act, all emissions from the sources listed above must be reported. As outlined in the regulation, some emissions do not require offsets.