FORM 4

DEMAND FOR DISCHARGE UNDER THE PERSONAL PROPERTY SECURITY ACT

(Section 57 (1) Personal Property Security Regulation and Section 50 (3) Personal Property Security Act)

To:

(Name of the Secured Party)

(Address of the Secured Party)

Under section 50 (3) of the *Personal Property Security Act*, I hereby demand that the financing statement registered by you, bearing registration number ______ and registered on the _____ day of ______, 20____, [choose one]

be discharged

be amended by discharging an interest in the collateral described as follows:

... not later than 40 days after the date this demand is given to you.

I claim my interest as [choose one]

the debtor.

a person with the following interest in the collateral described in the financing statement: *[describe the interest]*

If you fail to register a financing change statement discharging or amending the registration as required by this demand, I am entitled under section 50 (5) of the *Personal Property Security Act*, on giving the registrar proof satisfactory to the registrar that the demand has been given to you, to register a financing change statement discharging or amending the registration in accordance with the demand, unless in the meantime you register an order of a court maintaining the registration.

DATED this _____ day of ______, 20_____,

(Name of the debtor/person with interest in the collateral)

(Signature)

(Address of the debtor/person with interest in the collateral)