

LAWYER'S CONFIRMATION

This is to confirm that we are prepared to act as the holder of the investment protection account as referred to in the *Small Business Venture Capital Act* ("SBVC Act") in respect of

(name of VCC)

We wish to confirm that

\$ _____

is presently being held by us in a trust account for

(name of VCC)

Pursuant to Section 19 of the SBVC Act, we undertake to hold this money in trust and shall not pay out any funds to any person unless:

1. The Administrator has authorized, in writing, such payment out of the investment protection account to the venture capital corporation; or
2. The Administrator certifies that money is payable to the Minister of Finance in accordance with Section 19(5) of the SBVC Act.

It is understood that any interest earned on money in the investment protection account is payable to the venture capital corporation.

Lawyer's Name:

Name of Law Firm:

Street Number & Name:

Box Number or Mailing Address:

City/Town & Province:

Postal Code:

Signed:

Date:

Telephone:
