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Financial Information Act - Statement of Financial Information

Library Name:	Gibsons & District Public Library
Fiscal Year Ended:	2019

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- 11) Schedule of Payments for the Provision of Goods and Services

Submission Checklist

Financial Information Act - Statement of Financial Information

Library Name: Gibsons & District Public Library

Fiscal Year Ended: 2019

a)	<input checked="" type="checkbox"/>	Approval of Statement of Financial Information
b)	<input checked="" type="checkbox"/>	A Management Report signed and dated by the Library Board and Library Director
		An operational statement including:
c)	<input checked="" type="checkbox"/>	i) Statement of Income
	<input checked="" type="checkbox"/>	ii) Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to the Financial Statements (audited ¹ financial statements)
d)	<input checked="" type="checkbox"/>	Statement of assets and liabilities (audited ¹ financial statements)
e)	<input checked="" type="checkbox"/>	Schedule of debts (audited ¹ financial statements) If there is no debt, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
f)	<input checked="" type="checkbox"/>	Schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. If no agreements, or if the information is found elsewhere in the SOFI, an explanation must be provided in the Schedule.
		Schedule of Remuneration and Expenses, including:
	<input checked="" type="checkbox"/>	i) An alphabetical list of employees (first and last names) earning over \$75,000
	<input checked="" type="checkbox"/>	ii) Total amount of expenses paid to or on behalf of each employee under 75,000
	<input checked="" type="checkbox"/>	iii) If the total wages and expenses differs from the audited financial statements, an explanation is required
g)	<input checked="" type="checkbox"/>	iv) A list, by name and position, of Library Board Members with the amount of any remuneration paid to or on behalf of the member.
	<input checked="" type="checkbox"/>	v) The number of severance agreements started during the fiscal year and the range of months` pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.
		Schedule of Payments for the Provision of Goods and Services including:
h)	<input checked="" type="checkbox"/>	i) An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.

¹ Municipal Libraries and Regional Library Districts must provide audited financial statements as per the *Libraries Act* section 11(2) and 26(2) (a). Audited statements are not required for the SOFI but if available, please include them.

Board Approval Form

Financial Information Act - Statement of Financial Information

NAME OF LIBRARY Gibsons & District Public Library		FISCAL YEAR END (YYYY) 2019
LIBRARY ADDRESS 470 South Fletcher Road		TELEPHONE NUMBER 604-886-2130
CITY Gibsons	PROVINCE B.C.	POSTAL CODE V0N 1V0
NAME OF THE CHAIRPERSON OF THE LIBRARY BOARD Janet Hodgkinson		TELEPHONE NUMBER 604-740-1485
NAME OF THE LIBRARY DIRECTOR Heather Evans-Cullen		TELEPHONE NUMBER 604-389-2007

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information of the year ended 2019 for Gibsons & District Public Library as required under Section 2 of the Financial Information Act.

SIGNATURE OF THE CHAIRPERSON OF THE LIBRARY BOARD*

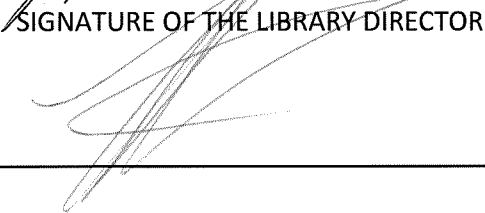
DATE SIGNED (DD-MM-YYYY)



14-05-2020

SIGNATURE OF THE LIBRARY DIRECTOR

DATE SIGNED (DD-MM-YYYY)



14-05-2020

Management Report

Financial Information Act - Statement of Financial Information

Library Name: Gibsons & District Public Library

Fiscal Year Ended: 2019

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of the Library is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Alvarez & Co., conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Gibsons & District Public Library

Name, Chairperson of the
Library Board [Print]

Janet Hodgkinson

Signature,
Chairperson of the Library
Board



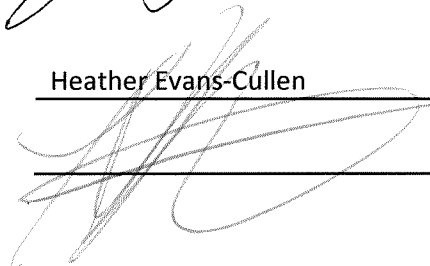
Date
(MM-DD-YYYY)

05-14-2020

Name,
Library Director [Print]

Heather Evans-Cullen

Signature,
Library Director



Date
(MM-DD-YYYY)

05-14-2020

GIBSONS & DISTRICT PUBLIC LIBRARY ASSOCIATION
Financial Statements
Year Ended December 31, 2019
(Unaudited)

GIBSONS & DISTRICT PUBLIC LIBRARY ASSOCIATION

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Year Ended December 31, 2019

(Unaudited)

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Gibsons & District Public Library Association

I have reviewed the accompanying financial statements of Gibsons & District Public Library Association that comprise the statement of financial position as at December 31, 2019 and the statements of operations, changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review. I conducted my review in accordance with Canadian generally accepted standards for review engagements, which require me to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, I do not express an audit opinion on these financial statements.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that these financial statements do not present fairly, in all material respects, the financial position of Gibsons & District Public Library Association as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with the Canadian accounting standards for not-for-profit organizations.

Gibsons, British Columbia
May 14, 2020

Nelson Alvarez & Co. Ltd.
Chartered Professional Accountant

GIBSONS & DISTRICT PUBLIC LIBRARY ASSOCIATION

Statement of Operations Year Ended December 31, 2019

(Unaudited)

	Operating Fund 2019	Restricted Funds 2019	Total 2019	Total 2018
REVENUES				
Grants from the Province of BC	\$ 32,459	\$ -	\$ 32,459	\$ 32,459
Revenue from SCRD	610,309	-	610,309	595,309
Charges and donations	10,556	-	10,556	10,796
Interest income	1,366	-	1,366	577
Other income (Note 7)	7,270	-	7,270	6,993
Restricted fund revenue	-	60,460	60,460	52,097
LSB resource sharing	9,305	-	9,305	8,452
	671,265	60,460	731,725	706,683
EXPENSES				
Advertising and promotion	-	-	-	46
Books, periodicals and materials	78,491	16,821	95,312	81,564
Building operations	20,419	-	20,419	16,316
Office and library supplies	15,808	-	15,808	19,557
Other operating expenses	13,442	-	13,442	12,846
Pension expense (Note 10)	36,760	-	36,760	33,082
Professional fees	6,602	-	6,602	6,603
Programming and services	24,361	9,217	33,578	38,940
Repairs and maintenance	24,352	-	24,352	30,548
Salaries and wages	427,461	23,304	450,765	417,439
Staff development	263	-	263	1,407
	647,959	49,342	697,301	658,348
EXCESS OF REVENUE OVER EXPENSES, before amortization	23,306	11,118	34,424	48,335
Amortization	8,192	11,118	19,310	13,852
EXCESS OF REVENUES OVER EXPENSES	\$ 15,114	\$ -	\$ 15,114	\$ 34,483

See notes to financial statements

GIBSONS & DISTRICT PUBLIC LIBRARY ASSOCIATION

Statement of Changes in Fund Balances

Year Ended December 31, 2019

(Unaudited)

	Operating Fund	Restricted Funds	2019	2018
FUND BALANCES -				
BEGINNING OF YEAR	\$ 115,980	\$ -	\$ 115,980	\$ 115,980
Excess of revenue over expenses	15,114	-	15,114	34,483
Interfund transfers <i>(Note 8)</i>	3,801	-	3,801	(34,483)
FUND BALANCES - END OF				
YEAR	\$ 134,895	\$ -	\$ 134,895	\$ 115,980

See notes to financial statements

GIBSONS & DISTRICT PUBLIC LIBRARY ASSOCIATION

Statement of Financial Position

December 31, 2019

(Unaudited)

	Operating Fund 2019	Restricted Funds 2019	Total 2019	Total 2018
ASSETS				
CURRENT				
Cash	\$ 104,827	\$ 79,530	\$ 184,357	\$ 252,793
Goods and services tax recoverable	9,968	-	9,968	5,978
Advances receivable	3,466	-	3,466	200
Prepaid expenses	1,137	-	1,137	1,148
	119,398	79,530	198,928	260,119
CAPITAL ASSETS (Note 4)	21,210	123,839	145,049	135,857
LONG TERM				
INVESTMENTS (Note 5)	-	56,817	56,817	55,451
	\$ 140,608	\$ 260,186	\$ 400,794	\$ 451,427
LIABILITIES AND NET ASSETS				
CURRENT				
Accounts payable	\$ 4,875	\$ 2,119	\$ 6,994	\$ 7,414
WorkSafe BC premiums payable	838	-	838	544
Unearned contributions - SCRD	-	-	-	49,667
	5,713	2,119	7,832	57,625
DEFERRED CONTRIBUTIONS - CAPITAL FUND RESERVE (Note 6)	-	120,000	120,000	141,557
DEFERRED CONTRIBUTIONS - CAPITAL ASSETS	-	123,839	123,839	124,955
DEFERRED CONTRIBUTIONS - OTHER (Note 6)	-	14,228	14,228	11,310
	5,713	260,186	265,899	335,447
FUND BALANCES	134,895	-	134,895	115,980
	\$ 140,608	\$ 260,186	\$ 400,794	\$ 451,427

APPROVED BY SOLE DIRECTOR

_____ Director

See notes to financial statements

GIBSONS & DISTRICT PUBLIC LIBRARY ASSOCIATION**Statement of Cash Flows****Year Ended December 31, 2019***(Unaudited)*

	2019	2018
OPERATING ACTIVITIES		
Excess Of Revenues Over Expenses	\$ 15,114	\$ 34,483
Item not affecting cash:		
Amortization of capital assets	19,310	13,852
	34,424	48,335
Changes in non-cash working capital:		
Accounts receivable	(3,266)	(200)
Accounts payable	(426)	(12,390)
Deferred contributions - SCRD	(49,666)	49,667
Prepaid expenses	11	3,496
Goods and services tax payable	(3,989)	1,448
Wages payable	297	45
	(57,039)	42,066
Cash flow from operating activities	(22,615)	90,401
INVESTING ACTIVITIES		
Purchase of capital assets	(28,502)	(3,718)
Addition to term deposits	(1,366)	14,027
Cash flow from (used by) investing activities	(29,868)	10,309
FINANCING ACTIVITY		
Deferred contributions	(19,755)	15,061
Cash flow from (used by) financing activity	(19,755)	15,061
OTHER CASH FLOW ITEMS		
Interfund transfer	3,801	(34,483)
INCREASE (DECREASE) IN CASH FLOW	(68,437)	81,288
Cash - beginning of year	252,793	171,505
CASH - END OF YEAR	\$ 184,356	\$ 252,793

See notes to financial statements

GIBSONS & DISTRICT PUBLIC LIBRARY ASSOCIATION

Notes to Financial Statements

Year Ended December 31, 2019

(Unaudited)

1. PURPOSE OF THE ORGANIZATION

Gibsons & District Public Library Association (the "Organization") is a not-for-profit organization incorporated provincially under the Society Act of B.C. As a registered charity the Organization is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Organization operates to provide a community resource where everyone may enjoy reading and lifelong learning; explore ideas, culture and knowledge; and have access to information. The Organization is governed under the Library Act.

2. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO).

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash and short term investments

Cash and cash equivalents consist primarily of commercial paper and deposits with an original maturity date of purchase of three months or less. Because of the short term maturity of these investments, their carrying amount approximates fair value.

Goods and Services Tax

Contributed materials and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

Revenue recognition

The Organization follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Restricted contributions for the purchase of capital assets that will be amortized are deferred and recognized as revenue on the same basis as the amortization expense related to the acquired capital assets. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Fund accounting

Revenues and expenses related to program delivery and administrative activities are reported in the Operating Fund.

Externally restricted funds are detailed in Note 6. These funds are restricted for specific program use by the fund donor.

(continues)

GIBSONS & DISTRICT PUBLIC LIBRARY ASSOCIATION

Notes to Financial Statements

Year Ended December 31, 2019

(Unaudited)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealised gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash and cash equivalents and amounts receivable.

Financial liabilities measured at amortized cost include accounts payable.

The Organization's financial assets measured at fair value include its term investments. The fair value of these listed investments has been measured using the listed price at the reporting date.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Equipment	20%	declining balance method
Computer equipment	30%, 45%, 55%	declining balance method
Furniture and fixtures	20%	declining balance method
Library reconfiguration	15 years	straight-line method

The Organization regularly reviews its capital assets to eliminate obsolete items.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Contributed services

The operations of the Organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

GIBSONS & DISTRICT PUBLIC LIBRARY ASSOCIATION**Notes to Financial Statements****Year Ended December 31, 2019***(Unaudited)***4. CAPITAL ASSETS**

	Cost	Accumulated amortization	2019 Net book value	2018 Net book value
Equipment	\$ 87,611	\$ 73,114	\$ 14,497	\$ 7,242
Computer equipment	95,289	80,259	15,030	3,177
Furniture and fixtures	31,535	30,040	1,495	1,496
Library reconfiguration	148,732	34,705	114,027	123,942
	\$ 363,167	\$ 218,118	\$ 145,049	\$ 135,857

5. TERM DEPOSITS

	2019	2018
(A) Royal Bank 1 year term deposit, interest paid at maturity at 0.50%, maturing on July 18, 2020	\$ 1,005	\$ 1,000
(B) Royal Bank 1 year 90 day term deposit, interest paid at maturity at 2.50%, maturing on March 23, 2020	55,784	54,422
Subtotal	56,789	55,422
Accrued interest receivable	28	29
	\$ 56,817	\$ 55,451

GIBSONS & DISTRICT PUBLIC LIBRARY ASSOCIATION

Notes to Financial Statements

Year Ended December 31, 2019

(Unaudited)

6. DEFERRED CONTRIBUTIONS

	Balance, beginning of year	Additions	Disbursement	Transfers	2019
<u>EXTERNALLY RESTRICTED FUNDS</u>					
One card	\$ -	\$ 11,000	\$ 11,000	\$ -	\$ -
Equity grant	-	8,149	8,149	-	-
Library Foundation donation	3,037	9,860	9,930	-	2,967
Law Matters grant	150	2,500	-	-	2,650
HRDC	-	4,155	4,155	-	-
SCRD capital grant	1,543	-	-	-	1,543
Raise-A-Reader grant	678	-	-	-	678
Children's area	2,013	1,200	1,162	-	2,051
SC Community grant	3,022	-	-	-	3,022
Telus grant	867	-	-	-	867
Female Achievement	-	200	-	-	200
Enriching Worlds	-	2,300	2,050	-	250
Digital Literacy	-	1,100	2,000	(900)	-
Mental Health	-	-	2,051	(2,051)	-
Truth and Reconciliation	-	-	789	(789)	-
	\$ 11,310	\$ 40,464	\$ 41,286	\$ (3,740)	\$ 14,228

In 2018, the capital reserves fund includes the special projects fund at \$31,236 and the community survey fund at \$909. In 2019, the excess of the capital reserves fund over \$120,000 was reclassified to unrestricted net assets.

GIBSONS & DISTRICT PUBLIC LIBRARY ASSOCIATION**Notes to Financial Statements****Year Ended December 31, 2019***(Unaudited)***7. OTHER INCOME**

	2019	2018
Book Sales	\$ 729	\$ 995
Other fundraising	293	4
Public computer, Internet and printing	-	5
Lost / damaged books & cards	2,030	1,561
Photocopier income	-	(9)
Programme admissions, room rent	326	670
Printing	3,842	3,615
Temporary memberships	50	152
	\$ 7,270	\$ 6,993

8. INTERFUND TRANSFERS AND INTERNALLY RESTRICTED FUNDS

During the year, the Board of Directors passed a resolution to transfer and unrestrict the \$3,801 (2018: restrict \$34,483) surplus in the operating fund to the Capital Reserve Fund (2018: Capital Reserve Fund), an internally restricted fund.

9. ECONOMIC DEPENDENCE

The Organization is dependent on the Sunshine Coast Regional District for 83.4% (2018: 84.2%) of its grant revenue. This is typical for the Organization and the industry it operates in.

10. MULTI-EMPLOYER PLAN

The Organization has registered its employees with the Municipal Pension Plan, which is a multi-employer defined benefit pension plan. It is being accounted for as a defined contribution plan as the Municipal Pension Plan annual report is available only during the middle of the calendar year.

According to the Annual Report audited by KPMG, the plan assets and the accrued pension benefits of the overall pension plan on December 31, 2018 were both \$52,784 million.

GIBSONS & DISTRICT PUBLIC LIBRARY ASSOCIATION

Notes to Financial Statements

Year Ended December 31, 2019

(Unaudited)

11. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2019.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Organization is exposed to credit risk with respect to the amounts receivable and term deposits. The amounts receivable were received soon after the year end and term deposit are invested with large financial institutions.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its fixed interest rate financial instruments.

Concentration of risk

Concentration of risk exists when a significant proportion of the portfolio is invested in securities with similar characteristics or subject to similar economic, political, or other conditions. The Board of Directors believes that the concentrations described above do not represent excessive risk.

Investment risk

The maximum investment risk to the Organization is presented by the fair value of the investments. Investments in financial instruments also include the risks arising from the failure of a party to a financial instrument to discharge an obligation when due.

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

Schedule of Payments Made For the Provision of Goods and Services

Financial Information Act - Statement of Financial Information

Library Name: Gibsons & District Public Library

Fiscal Year Ended: 2019

Name of Individual, Firm or Corporation	Total Amount Paid During Fiscal Year
1)	\$
2)	\$
3)	\$
Total (Suppliers with payments exceeding \$25,000)	\$
Total (Suppliers where payments are \$25,000 or less)	\$
Consolidated Total	\$

Reconciliation of Goods and Services

Total of Suppliers with Payments Exceeding \$25,000		\$ 0
Consolidated Total of Supplier Payments of \$25,000 or Less		\$ 0
Reconciling Items		
	Item 1	\$ 0
	Item 2	\$ 0
	Item 3	\$ 0
	Item 4	\$ 0
Total Per Statement of Revenue and Expenditure		\$ 0
Variance*		\$ 0

Schedule of Guarantee and Indemnity

Financial Information Act - Statement of Financial Information

Library Name: Gibsons & District Public Library

Fiscal Year Ended: 2019

Gibsons & District Public Library has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Schedule of Remuneration and Expenses

Financial Information Act - Statement of Financial Information

Library Name: Gibsons & District Public Library

Fiscal Year Ended: 2019

Table 1 – Total Remuneration & Total Expenses

	Total Remuneration (Wages/Salaries)	Total Expenses (Reimbursement for Conferences/Mileage etc.)
Board Members		
1) Janet Hodgkinson, Chair	\$	\$250
2)	\$	\$
3)	\$	\$
Total Board Members	\$	\$250

Detailed Employees Exceeding \$75,000		
1)	\$	\$
2)	\$	\$
3)	\$	\$
Total Detailed Employees Exceeding \$75,000	\$	\$

Total Employees Equal to or Less Than \$75,000	\$487,525.11	\$250
Consolidated Total* (Sum of column)	\$487,525.11	\$250

Table 2 – Total Employer Premium to Receiver General for Canada

Total Employer Premium for Canada Pension Plan and Employment Insurance	DO NOT USE	\$
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* A Reconciliation to the financial statements is required, and any variance must be explained.

* The Total Remuneration column and the Total Expenses Column **MUST REMAIN SEPARATE** throughout the form.

Reconciliation of Remuneration and Expenses

Total Remuneration		\$ 487,525.11
Reconciling Items		
	Item 1	\$ 0
	Item 2	\$ 0
	Item 3	\$ 0
	Item 4	\$ 0
Total Per Statement of Revenue and Expenditure		\$ 487,525.11
Variance*		\$ Nil

Payroll expenses are calculated as salaries plus pension expense (\$450,765 + \$36,760)

Statement of Severance Agreements

Financial Information Act - Statement of Financial Information

Library Name: Gibsons & District Public Library

Fiscal Year Ended: 2019

There were no severance agreements made between **Gibsons & District Public Library** and its non-unionized employees during fiscal year 2019.

These agreements represent from n/a to n/a months' compensation.

Schedule of Changes in Financial Position

Financial Information Act - Statement of Financial Information

Library Name: Gibsons & District Public Library

Fiscal Year Ended: 2019

A Statement of Changes in Financial Position has not been prepared because this information is provided in the Financial Statements.

Schedule of Payments Made For the Provision of Goods and Services

Financial Information Act - Statement of Financial Information

Library Name: Gibsons & District Public Library

Fiscal Year Ended: 2019

Name of Individual, Firm or Corporation	Total Amount Paid During Fiscal Year
1) United Library Services	\$40,669.14
Total (Suppliers with payments exceeding \$25,000)	\$40,669.14
Total (Suppliers where payments are \$25,000 or less)	\$197,608.80
Consolidated Total	\$229,085.24

Reconciliation of Goods and Services

Total of Suppliers with Payments Exceeding \$25,000		\$ 40,669.14
Consolidated Total of Supplier Payments of \$25,000 or Less		\$ 197,608.80
Reconciling Items		
	Taylor Tech Services Computer Additions	(\$ 4,388.80)
	Biblioteca Computer Addition	(\$ 14,110.84)
	Furniture Additions	(\$ 10,002.81)
	Amortization	\$ 19,309.75
Total Per Statement of Revenue and Expenditure		\$229,085.24
Variance*		\$Nil

This figure is calculated as operating expenses plus amortization less salaries and pension. (\$697,301 + \$19,310 - \$450,765 - \$36,760) = \$229,086