

Subject:Update on Long-term Pricing Status & Project Manager

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Hello FIRB Pricing Panel,

See below for an update on the long-term Chicken pricing process and the status of a Project Manager. This update will be provided to the PPAC as well.

Project Manager

The Board has been in continued discussions around potential for Project Managers to fill the void left by the previous Project Managers resignation. Ultimately, the Board evaluated candidates on their ability and willingness to manage the project, understand the scope, and ensure continuity of progress. The Board discussed the project manager appointment through the SAFETI lens and felt the decision was in the best interest to move the project forward in a timely fashion.

Therefore, the appointment of <u>Harvey Sasaki</u> will ensure a project manager can begin quickly and has a broad understanding of the challenges, impacts, and stakeholders involved. Harvey Sasaki will remain as Chair of the BCCMB but recluse himself from decisions specific to the long-term pricing formula for the remainder of his term as Chair. B. Vanderspek (Vice-Chair) will assume the position of Chair for this portion of Board meetings when necessary. By selecting Harvey Sasaki, the Board has confirmed continuity and stability in the progress of the long-term pricing formula with an upcoming change of Chair position in late December.

Additional 3rd party review of Serecon Data Collection

MNP will perform the duty of an additional 3rd party review of the data collection done by Serecon. The additional 3rd party review is targeted to begin in mid to late December.

Interim Pricing

The current Interim pricing and prior approval given by the BC FIRB Chicken Sector Pricing Panel is set to end at the end of A-179, specifically the amendment to add 50% of costs above the guardrails. The Chicken Board will be consulting with the PPAC on the interim formula beyond A-179 shortly. Any potential change would begin in A-180 which begins December 18.

Thanks,

Woody Siemensb.sc, MBA, P.Ag, CSCP Executive Director



BC Chicken Marketing Board

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