

**Central Okanagan
Public Schools**

Together We Learn

STATEMENT OF FINANCIAL INFORMATION

**For the Year Ending
June 30, 2022**





**Central Okanagan
Public Schools**

Together We Learn

**Statement of Financial Information (SOFI)
For the year ended June 30, 2022**

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 - Statement of Severance Agreements
 - Reconciliation or explanation of differences to Audited Financial Statements
 8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements
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**Central Okanagan
Public Schools**

Together We Learn

**STATEMENT OF
FINANCIAL INFORMATION (SOFI)**

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
23	Central Okanagan	2021/2022
OFFICE LOCATION		TELEPHONE NUMBER
1040 Hollywood Road South		250-860-8888
MAILING ADDRESS		
1040 Hollywood Road South		
CITY	PROVINCE	POSTAL CODE
Kelowna	British Columbia	V1X 4N2
NAME OF SUPERINTENDENT		TELEPHONE NUMBER
Kevin Kaardal		250-860-8888
NAME OF SECRETARY TREASURER		TELEPHONE NUMBER
Delta Carmichael		250-860-8888

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2021 for Central Okanagan Public Schools as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
[Redacted Signature]	Dec 14, 2022
SIGNATURE OF S	DATE SIGNED
[Redacted Signature]	Dec 15, 2022
SIGNATURE OF S	DATE SIGNED
[Redacted Signature]	Dec 15/2022

Central Okanagan Public Schools

Statement of Financial Information (SOFI) For the year ended June 30, 2022

Financial Information Act – Submission Checklist

	Due Date
<input type="checkbox"/> a) A statement of assets and liabilities (audited financial statements)	Sept 30
<input type="checkbox"/> b) An operational statement including i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	Sept 30
<input type="checkbox"/> c) A schedule of debts (audited financial statements)	Sept 30
<input type="checkbox"/> d) A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	
e) A schedule of remuneration and expenses, including:	Dec 31
<input type="checkbox"/> I. an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differ from the audited financial statements, an explanation is required.	
<input type="checkbox"/> II. a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member.	
<input type="checkbox"/> III. The number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.	
<input type="checkbox"/> f) An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$ 25,000. If the total differs from the Audited Financial Statements, an explanation is required.	Dec 31
<input type="checkbox"/> g) Approval of Statement of Financial Information.	Dec 31
<input type="checkbox"/> h) A management report approved by the Chief Financial Officer.	Dec 31

Central Okanagan Public Schools

Statement of Financial Information (SOFI) For the year ended June 30, 2022

MANAGEMENT REPORT

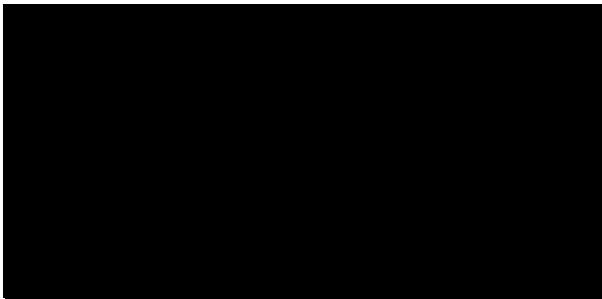
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all the other schedules of financial information and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Grant Thornton, LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of Central Okanagan Public Schools



Delta Carmichael, Secretary-Treasurer/CFO

Dec 15, 2022
Date

Dec 15/2022
Date

Audited Financial Statements of

School District No. 23 (Central Okanagan)

And Independent Auditors' Report thereon

June 30, 2022

School District No. 23 (Central Okanagan)

June 30, 2022

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School District No. 23 (Central Okanagan)

MANAGEMENT REPORT

Version: 2329-1583-8600

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 23 (Central Okanagan) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

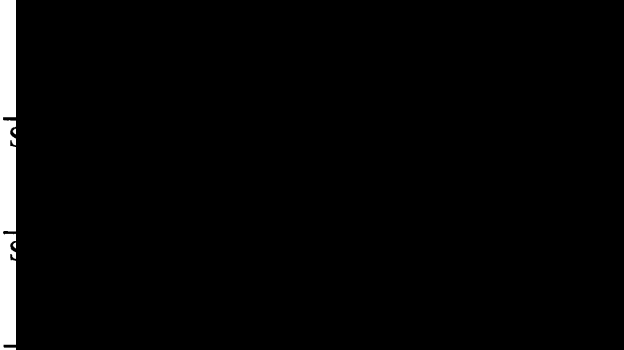
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 23 (Central Okanagan) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 23 (Central Okanagan) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 23 (Central Okanagan)



Signature of the Secretary Treasurer

September 26, 2022

Date Signed

September 26, 2022

Date Signed

Sept 26/2022

Date Signed

Independent auditor's report

To the Board of Education of School District No. 23 (Central Okanagan)
and the Ministry of Education and Child Care

Grant Thornton LLP
200-1633 Ellis Street
Kelowna, BC
V1Y 2A8
T +1 250 712 6800
F +1 250 712 6850

Opinion

We have audited the financial statements of School District No. 23 (Central Okanagan) ("the District"), which comprise the statement of financial position as at June 30, 2022, and the statement of operations, statement of remeasurement gains and losses, statement of changes in net financial assets (debt) and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of School District No. 23 (Central Okanagan) as at June 30, 2022 and for the year then ended, are prepared in all material respects in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia ("Section 23.1").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – Basis of accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist the District to comply with the financial reporting provisions of Section 23.1. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Emphasis of matter – Restated comparative information

We draw attention to Note 21 to the financial statements, which explains that certain comparative information presented for the year ended June 30, 2021 has been restated. Our opinion is not modified in respect of this matter.

Other matter – Supplementary Information

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. The supplementary information included in Schedules 1 through 4 is presented for purposes of additional information and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on it.

Other information

Management is responsible for the other information. The other information comprises the information, other than the financial statements and our auditor's report thereon, in the Financial Statement Discussion and Analysis.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Financial Statement Discussion and Analysis prior to the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the accounting requirements of Section 23.1, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script font.

Kelowna, Canada
September 21, 2022

Chartered Professional Accountants

School District No. 23 (Central Okanagan)

Statement 1

Statement of Financial Position

As at June 30, 2022

	2022 Actual	2021 Actual (Restated - Note 21)
	\$	\$
Financial Assets		
Cash and Cash Equivalents (Note 3)	54,400,007	60,407,491
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	1,402,727	2,542,993
Due from First Nations	-	329,203
Other (Note 4)	4,024,393	1,192,314
Portfolio Investments	13,387,940	14,521,205
Total Financial Assets	73,215,067	78,993,206
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	17,496,998	19,487,373
Unearned Revenue (Note 7)	4,064,999	3,556,866
Deferred Revenue (Note 8)	4,463,390	3,780,028
Deferred Capital Revenue (Note 9)	252,296,283	252,437,104
Employee Future Benefits (Note 10)	10,725,549	10,542,551
Other Liabilities (Note 11)	13,413,823	11,597,648
Total Liabilities	302,461,042	301,401,570
Net Debt	(229,245,975)	(222,408,364)
Non-Financial Assets		
Tangible Capital Assets (Note 12)	344,908,223	338,257,260
Prepaid Expenses (Note 13)	635,259	387,424
Supplies Inventory	237,619	221,950
Total Non-Financial Assets	345,781,101	338,866,634
Accumulated Surplus (Deficit)	116,535,126	116,458,270
Accumulated Surplus (Deficit) is comprised of:		
Accumulated Surplus (Deficit) from Operations	116,583,429	114,962,177
Accumulated Remeasurement Gains (Losses)	(48,303)	1,496,093
	116,535,126	116,458,270

Contractual Obligations (Note 19)

Contingent Liabilities (Note 20)

Approved by the Board



September 26, 2022

Date Signed

September 26, 2022.

Date Signed

Sept 26/2022

Signature of the Secretary Treasurer

Date Signed

School District No. 23 (Central Okanagan)

Statement 2

Statement of Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 21)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	254,022,922	263,995,865	260,519,968
Other	760,288	630,677	589,043
Municipal Grants Spent on Sites		5,076,108	
Federal Grants	153,150	171,550	148,623
Tuition	5,220,000	6,341,761	3,726,557
Other Revenue	11,708,867	10,159,755	8,131,854
Rentals and Leases	575,000	602,622	446,356
Investment Income	425,000	627,868	611,606
Amortization of Deferred Capital Revenue	9,634,719	10,315,394	9,735,495
Total Revenue	282,499,946	297,921,600	283,909,502
Expenses			
Instruction	235,938,066	242,833,497	229,723,248
District Administration	7,691,454	7,478,002	6,850,083
Operations and Maintenance	38,952,910	40,445,698	40,997,139
Transportation and Housing	4,808,809	5,543,151	5,078,815
Total Expense	287,391,239	296,300,348	282,649,285
Surplus (Deficit) for the year	(4,891,293)	1,621,252	1,260,217
Accumulated Surplus (Deficit) from Operations, beginning of year		114,962,177	113,701,960
Accumulated Surplus (Deficit) from Operations, end of year		116,583,429	114,962,177

School District No. 23 (Central Okanagan)

Statement 3

Statement of Remeasurement Gains and Losses
Year Ended June 30, 2022

	2022 Actual	2021 Actual (Restated - Note 21)
	\$	\$
Accumulated Remeasurement Gains (Losses) at beginning of year	1,496,093	1,683,341
Unrealized Gains (Losses) attributable to:		
Portfolio Investments	(1,119,914)	159,361
Amounts Reclassified to the Statement of Operations:		
Portfolio Investments	(424,482)	(346,609)
Net Remeasurement Gains (Losses) for the year	(1,544,396)	(187,248)
Accumulated Remeasurement Gains (Losses) at end of year	(48,303)	1,496,093

School District No. 23 (Central Okanagan)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 21)
	\$	\$	\$
Surplus (Deficit) for the year	(4,891,293)	1,621,252	1,260,217
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(30,288,889)	(22,037,905)	(33,163,852)
Amortization of Tangible Capital Assets	14,452,303	15,386,942	14,627,928
Total Effect of change in Tangible Capital Assets	(15,836,586)	(6,650,963)	(18,535,924)
Acquisition of Prepaid Expenses		(250,335)	(222,219)
Use of Prepaid Expenses		2,500	275,436
Acquisition of Supplies Inventory		(1,230,723)	(1,329,631)
Use of Supplies Inventory		1,215,054	1,309,973
Total Effect of change in Other Non-Financial Assets	-	(263,504)	33,559
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	(20,727,879)	(5,293,215)	(17,242,148)
Net Remeasurement Gains (Losses)		(1,544,396)	(187,248)
(Increase) Decrease in Net Debt		(6,837,611)	(17,429,396)
Net Debt, beginning of year		(222,408,364)	(204,978,968)
Net Debt, end of year		(229,245,975)	(222,408,364)

School District No. 23 (Central Okanagan)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2022

	2022 Actual	2021 Actual
	(Restated - Note 21)	
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	1,621,252	1,260,217
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(1,362,610)	(887,748)
Supplies Inventories	(15,669)	(19,658)
Prepaid Expenses	(247,835)	53,217
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(1,990,375)	4,683,661
Unearned Revenue	508,133	1,943,702
Deferred Revenue	683,362	(33,071)
Employee Future Benefits	182,998	388,500
Other Liabilities	1,816,175	2,300,878
Amortization of Tangible Capital Assets	15,386,942	14,627,928
Amortization of Deferred Capital Revenue	(10,315,394)	(9,735,495)
Recognition of Deferred Capital Revenue Spent on Sites	(7,073,733)	(13,166)
Total Operating Transactions	(806,754)	14,568,965
Capital Transactions		
Tangible Capital Assets Purchased	(19,066,850)	(12,545,988)
Tangible Capital Assets -WIP Purchased	(2,971,055)	(20,617,864)
Total Capital Transactions	(22,037,905)	(33,163,852)
Financing Transactions		
Capital Revenue Received	17,248,306	37,418,105
Total Financing Transactions	17,248,306	37,418,105
Investing Transactions		
Investments in Portfolio Investments	1,133,265	(280,562)
Decrease in remeasurement Gains (Losses)	(1,544,396)	(187,248)
Total Investing Transactions	(411,131)	(467,810)
Net Increase (Decrease) in Cash and Cash Equivalents	(6,007,484)	18,355,408
Cash and Cash Equivalents, beginning of year	60,407,491	42,052,083
Cash and Cash Equivalents, end of year	54,400,007	60,407,491
Cash and Cash Equivalents, end of year, is made up of:		
Cash	34,751,575	37,026,300
Cash Equivalents	19,648,432	23,381,191
	54,400,007	60,407,491

1. Authority and purpose

The School District, established on April 12, 1946, operates under the authority of the School Act of British Columbia as a corporation under the name of "The Board of Education of School District No. 23 (Central Okanagan)", and operates as "School District No. 23 (Central Okanagan)". A Board of Education (the "Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the District, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 23 (Central Okanagan) is exempt from federal and provincial corporate income taxes.

The COVID19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1, 2020 and full-time beginning Sept 1, 2020 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

2. Summary of significant accounting policies

(a) Basis of accounting

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in the "*Deferred Revenue and Deferred Capital Revenue*" and "*Revenue Recognition*" notes below.

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in the "*Deferred Revenue and Deferred Capital Revenue*" and "*Revenue Recognition*" notes below, Section 23.1 of the Budget Transparency and Accountability Act and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

2. Summary of significant accounting policies (*continued*)

The impact of this difference on the financial statements of the School District is as follows:

Year ended June 30, 2021 - increase in annual surplus by	<u>\$ 17,353,465</u>
June 30, 2021 - increase in accumulated surplus & decrease in deferred contributions by	<u>\$ 234,149,585</u>
Year ended June 30, 2022 - decrease in annual surplus by	<u>\$ (4,652,151)</u>
June 30, 2022 - increase in accumulated surplus & decrease in deferred contributions by	<u>\$ 234,653,242</u>

(b) Cash and cash equivalents

Cash and cash equivalents include cash balances, term deposits and bonds that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less when purchased and are held for the purpose of meeting short term cash commitments rather than for investing.

(c) Portfolio investments

The School District has investments in provincial, municipal and corporate bonds which have original terms to maturity of greater than three months at the time of acquisition. Bonds not quoted in an active market are reported at cost or amortized cost.

Portfolio investments in bond instruments that are quoted in an active market are recorded at fair value and the associated transaction costs are expensed upon initial recognition. The change in the fair value is recognized in the Statement of Remeasurement Gains and Losses as a remeasurement gain or loss until the portfolio investments are realized on disposal. Upon disposal, any accumulated remeasurement gains or losses associated with the portfolio investments are reclassified to the Statement of Operations.

Impairment is defined as a loss in value of a short term investment that is other than a temporary decline and is included in the Statement of Operations. In the case of an item in the fair value category, a reversal of any net remeasurement gains recognized in previous reporting periods up to the amount of the write-down is reported in the Statement of Remeasurement Gains and Losses. The loss is not reversed if there is a subsequent increase in value.

(d) Accounts receivable

Accounts receivable are measured at amortized cost and shown net of an allowance for doubtful accounts.

2. Summary of significant accounting policies (*continued*)

(e) Prepaid expenses

Prepaid expenses include licenses, deposits and software maintenance contracts that are valued at acquisition cost. Prepaid expenses are charged to expense over the periods expected to benefit from it.

(f) Supplies inventory

Supplies inventory held for consumption or use include school supplies and are recorded at the lower of historical cost and replacement cost.

(g) Tangible capital assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Costs also include overhead directly attributable to construction.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value.
- Work in progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Transfers of capital assets from related parties are recorded at carrying value.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written off. Disposals sites or buildings are recorded and gains/losses calculated.
- Amortization is recorded on a straight-line basis over the estimated useful life of the tangible capital asset. It is management's responsibility to determine the appropriate useful lives for capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

Buildings	40 years
Computer hardware	5 years
Computer software	5 years
Furniture and equipment	10 years
Vehicles	10 years

2. Summary of significant accounting policies (*continued*)

(h) Unearned revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services to be delivered in a future period. Revenue will be recognized in that future period when the courses or services are provided.

(i) Deferred revenue and deferred capital revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in the "*Revenue Recognition*" note below.

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the Statement of Operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See the "*Basis of Accounting*" note above for the impact of this policy on these financial statements.

(j) Employee future benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs, including both vested and non-vested benefits, under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rata on service and management's best estimate of expected salary escalation, termination and retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARS�) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

2. Summary of significant accounting policies (*continued*)

(k) Asset retirement obligations

PS3280 (for fiscal years beginning on or after April 1, 2022 – see Note 2 r)

(Prior to implementation of PS3280, refer to GAAP Hierarchy in PS 1150 for other sources of GAAP, which may include international financial reporting standards or Canadian accounting standards for private enterprise.)

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the [Consolidated] Statement of Operations.

(l) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

2. Summary of significant accounting policies (*continued*)

(m) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See the "*Basis of Accounting*" note above for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

2. Summary of significant accounting policies (*continued*)

(n) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

- Categories of salaries
 - Principals, Vice Principals and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
 - Superintendents, Assistant Superintendents, Secretary Treasurers, Trustees and any other employees excluded from union contract are categorized as Other Professionals.
- Allocation of costs
 - Operating expenses are reported by function, program and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs such as special and aboriginal education are allocated to these programs. All other costs are allocated to regular programs.
 - Actual salaries of personnel assigned by two or more functions or programs are allocated based on the time spent in each function and program. School based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
 - Employee benefits are allocated to the same programs, and in the same proportions, as the individual's salary.
 - Supplies and services are allocated based on actual program identification.

(o) Financial instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

The School District's financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities and other liabilities. Unless otherwise noted, it is management's opinion that the School District is not exposed to significant credit, liquidity or market risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the Statement of Remeasurement Gains and Losses. Upon settlement, the cumulative gain or loss is reclassified from the Statement of Remeasurement Gains and Losses and recognized in the Statement of Operations.

2. Summary of significant accounting policies (*continued*)

(o) Financial instruments (*continued*)

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the Statement of Operations. A write-down of a short term investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

(p) Measurement uncertainty

Preparation of financial statements in accordance with the "*Basis of Accounting*" note above requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

(q) Funds and reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see the "*Internally Restricted Surplus - Operating Fund*" and "*Interfund Transfers*" notes below).

(r) Future Change in Accounting Policies

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2022. A liability will be recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

2. Summary of significant accounting policies (*continued*)

(r) Future Change in Accounting Policies (*continued*)

A modified retroactive application has been recommended by Government. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

3. Cash and cash equivalents

Included in cash and cash equivalents are funds in the amount of \$402,285 (2021 - \$371,457), restricted and paid out to staff who contribute and take part in the District's self-funded deferred salary leave plan.

Also included in cash and cash equivalents are funds in the amount of \$10,389,915 (2021 - \$9,999,124), restricted and paid out to teachers who contribute and take part in the District's self-funded summer saving plan.

4. Accounts receivable - other

	2022	2021
GST rebate	\$ 315,291	\$ 347,068
Invoices receivable	482,270	218,192
Long term receivable	135,502	225,567
Other receivable	<u>3,091,330</u>	<u>401,487</u>
Total accounts receivable - other	<u>\$ 4,024,393</u>	<u>\$ 1,192,314</u>

School District No. 23 (Central Okanagan)
Notes to the Financial Statements
June 30, 2022

5. Accounts payable and accrued liabilities - other

	2022	2021
Trade	\$ 2,335,532	\$ 1,905,320
International Education	2,205,139	2,009,705
Summer Savings program	10,389,965	9,999,124
Deferred Salary Leave program	402,719	371,457
Miscellaneous	<u>2,163,643</u>	<u>5,201,767</u>
Total accounts payable and accrued liabilities - other	<u>\$ 17,496,998</u>	<u>\$ 19,487,373</u>

6. Bank loans

The School District has a revolving demand operating credit facility with the Royal Bank of Canada in the amount of \$5,000,000. The facility is secured by a certified copy of a resolution permitting short term borrowings up to \$5,000,000 under Section 139 of the School Act approved by the Board of Education of the School District. The amounts are repayable on demand and bear interest at the bank's prime lending rate. At June 30, 2020 the balance outstanding under this credit facility was \$nil (2021 – \$nil).

7. Unearned revenue

	2022	2021
Balance, beginning of year	\$ 3,556,866	\$ 1,613,164
Changes for the year:		
Increase:		
Tuition fees	6,380,480	4,990,215
Other	<u>-</u>	<u>3,541</u>
	<u>6,380,480</u>	<u>4,993,756</u>
Decrease:		
Tuition fees	(5,872,347)	(3,040,748)
Other	<u>-</u>	<u>(9,306)</u>
	<u>(5,872,347)</u>	<u>(3,050,054)</u>
Balance, end of year	<u>\$ 4,064,999</u>	<u>\$ 3,556,866</u>
	2022	2021
Unearned revenue comprised of:		
Tuition fees	\$ 4,061,458	\$ 3,553,325
Other	<u>3,541</u>	<u>3,541</u>
	<u>\$ 4,064,999</u>	<u>\$ 3,556,866</u>

8. Deferred revenue

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

	2022	2021
Balance, beginning of year	\$ 3,780,028	\$ 3,813,099
Contributions received during the year	31,427,662	36,826,207
Revenue recognized from deferred contributions	(30,744,300)	(36,859,278)
	<u>683,362</u>	<u>(33,071)</u>
Balance, end of year	<u>\$ 4,463,390</u>	<u>\$ 3,780,028</u>

9. Deferred capital revenue

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedule 4C and 4D.

	2022	2021
Balance, beginning of year	\$ 252,437,104	\$ 229,721,916
Prior Period Adjustment (Note 21)	-	(5,055,032)
Balance, beginning of year, restated	\$ 252,437,104	\$ 224,666,884
Contributions received during the year	17,037,599	37,301,773
Investment income	210,707	116,332
Revenue recognized from deferred contributions	(10,315,394)	(9,634,719)
Site purchases	(7,073,733)	(13,166)
Balance, end of year	<u>\$ 252,296,283</u>	<u>\$ 252,437,104</u>

10. Employee future benefits

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

School District No. 23 (Central Okanagan)
Notes to the Financial Statements
June 30, 2022

10. Employee future benefits (continued)

	2022	2021
Reconciliation of accrued benefit obligation		
Accrued benefit obligation - April 1	\$ 9,543,963	\$ 9,555,777
Service cost	868,271	871,167
Interest cost	248,596	224,114
Benefit payments	(928,546)	(584,851)
Actuarial loss (gain)	(30,956)	(522,244)
Accrued benefit obligation - March 31	\$ 9,701,328	\$ 9,543,963
Reconciliation of funded status at end of fiscal year		
Accrued benefit obligation - March 31	\$ (9,701,328)	\$ (9,543,963)
Employer contributions after measurement date	257,076	316,701
Benefit expense after measurement date	(304,370)	(279,217)
Unamortized net actuarial (gain) loss	(976,927)	(1,036,072)
Accrued benefit obligation - June 30	\$ (10,725,549)	\$ (10,542,551)
Reconciliation of change in accrued benefit liability		
Accrued benefit liability - July 1	\$ 10,542,551	\$ 10,154,050
Net expense for fiscal year	1,051,920	1,050,962
Employer contributions	(868,922)	(662,461)
Accrued benefit liability - June 30	\$ 10,725,549	\$ 10,542,551
Components of net benefit expense		
Service cost	\$ 874,492	\$ 870,443
Interest cost	267,529	230,235
Amortization of net actuarial (gain) loss	(90,101)	(49,716)
Net benefit expense	\$ 1,051,920	\$ 1,050,962

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2022	2021
Discount rate - April 1	2.50%	2.25%
Discount rate - March 31	3.25%	2.50%
Long term salary growth - April 1	2.50% + seniority	2.50% + seniority
Long term salary growth - March 31	2.50% + seniority	2.50% + seniority
Expected avg. remaining service lifetime (EARSL) - March 31	10.9	10.1

The impact of changes in assumptions between the March 31, 2022 measurement date and June 30, 2022 reporting date have been considered and are not considered to be material.

School District No. 23 (Central Okanagan)
Notes to the Financial Statements
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11. Other liabilities

	2022	2021
Accrued vacation payable	\$ 1,652,857	\$ 1,652,857
Benefits payable	10,091,654	8,206,523
Wages payable	1,247,360	1,377,154
Other payables	421,952	361,114
Total other liabilities	\$ 13,413,823	\$ 11,597,648

12. Tangible capital assets

	2022	2021
<u>Net Book Value</u>		
Sites	\$ 60,874,434	\$ 53,800,701
Buildings	261,198,316	232,953,940
Buildings - WIP	2,971,055	31,244,224
Computer hardware	6,671,074	7,213,242
Computer software	3,907	7,747
Furniture & equipment	8,274,529	7,524,467
Vehicles	4,914,908	5,512,939
Total	\$ 344,908,223	\$ 338,257,260

	Balance at July 1, 2021	Additions	Disposals	Net WIP Transfer	Balance at June 30, 2022
<u>Cost</u>					
Sites	\$ 53,800,701	\$ 7,073,733	\$ -	\$ -	\$ 60,874,434
Buildings	431,924,959	7,234,641	-	31,244,224	470,403,824
Buildings - WIP	31,244,224	2,971,055	-	(31,244,224)	2,971,055
Computer hardware	14,367,516	2,385,686	(1,842,204)	-	14,910,998
Computer software	26,411	-	(14,429)	-	11,982
Furniture & equipment	12,553,717	2,056,966	(1,026,286)	-	13,584,397
Vehicles	9,081,914	315,824	(202,553)	-	9,195,185
Total	\$ 552,999,442	\$ 22,037,905	\$ (3,085,472)	\$ -	\$ 571,951,875
<u>Acc. Amortization</u>					
Buildings	\$ 198,971,019	\$ 10,234,489	\$ -	\$ -	\$ 209,205,508
Computer hardware	7,154,276	2,927,852	(1,842,204)	-	8,239,924
Computer software	18,664	3,840	(14,429)	-	8,075
Furniture & equipment	5,029,248	1,306,906	(1,026,286)	-	5,309,868
Vehicles	3,568,975	913,855	(202,553)	-	4,280,277
Total	\$ 214,742,182	\$ 15,386,942	\$ (3,085,472)	\$ -	\$ 227,043,652

School District No. 23 (Central Okanagan)
Notes to the Financial Statements
June 30, 2022

12. Tangible capital assets (continued)

	Balance at July 1, 2020	Prior Period Adjustment (Note 21)	Balance at July 1, 2020 Restated	Additions	Disposals	Net WIP Transfers	Balance at July 1, 2021
Cost							
Sites	\$ 53,787,535	\$ -	\$ 53,787,535	\$ 13,166	\$ -	\$ -	\$ 53,800,701
Buildings	425,515,980	-	425,515,980	6,408,979	-	-	431,924,959
Buildings - WIP	10,626,360	-	10,626,360	20,617,864	-	-	31,244,224
Computer hardware	13,528,791	-	13,528,791	3,040,075	(2,201,350)	-	14,367,516
Computer software	26,411	-	26,411	-	-	-	26,411
Furniture & equipment	11,227,070	-	11,227,070	2,022,219	(695,572)	-	12,553,717
Vehicles	9,722,641	-	9,722,641	1,061,549	(1,702,276)	-	9,081,914
Total	\$ 524,434,788	\$ -	\$ 524,434,788	\$ 33,163,852	\$ (4,599,198)	\$ -	\$ 552,999,442
Acc. Amortization							
Buildings	\$ 184,465,889	\$ 4,858,840	\$ 189,324,729	\$ 9,646,290	\$ 0	\$ -	\$ 198,971,019
Computer hardware	5,213,112	1,436,753	6,649,865	2,705,759	(2,201,350)	-	7,154,274
Computer software	10,740	2,641	13,381	5,283	0	-	18,664
Furniture & equipment	3,974,430	627,685	4,602,115	1,122,707	(695,572)	-	5,029,250
Vehicles	3,844,888	454,099	4,298,987	972,264	(1,702,276)	-	3,568,975
Total	\$ 197,509,059	\$ 7,380,018	\$ 204,889,077	\$ 14,452,303	\$ (4,599,198)	\$ -	\$ 214,742,182

Buildings - WIP having a value of \$2,971,055 (2021 - \$31,244,224) has not been amortized. Amortization of these assets will commence when the assets are put in service.

School District No. 23 (Central Okanagan)
Notes to the Financial Statements
June 30, 2022

13. Prepaid expenses

	2022	2021
Prepaid software licensing	\$ 635,259	\$ 387,424

14. Employee pension plans

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2021, the Teachers' Pension Plan has about 50,000 active members from school districts and approximately 40,000 retired members. As at December 31, 2021, the Municipal Pension Plan has about 227,000 active members, including approximately 29,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry age normal cost method, which produces the long term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation of the Teachers' Pension Plan as at December 31, 2020 indicated a \$1,584 million surplus for basic pension benefits on a going concern basis. The next valuation for the Teachers' Pension Plan will be as at December 31, 2023.

The most recent valuation for the Municipal Pension Plan as at December 31, 2018 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis. The next valuation for the Municipal Pension Plan will be as at December 31, 2021 with results available in late 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan. The School District paid \$20,564,318 (2021 - \$19,894,350) for employer contributions to these plans in the year ended June 30, 2022.

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15. Internally restricted surplus - operating fund

	2022	2021
Internally restricted (appropriated) by Board for:		
Appropriated for next year's budget	\$ 2,443,410	\$ 2,427,575
Net school surpluses	949,417	1,602,288
Operating holdback funds	-	721,327
Targeted indigenous program	583,833	456,806
CUPE training funds	108,772	97,871
Electric bus District contribution	-	313,266
International student exchange	32,450	32,450
Program funds	17,386	85,835
WCB core audit funds	54,000	30,000
Site renovations	-	79,424
Trustee travel	32,055	32,500
Professional development	-	22,920
Subtotal (internally restricted)	\$ 4,221,323	\$ 5,902,262
Unrestricted operating surplus	418,629	2,443,410
Total available for future operations	\$ 4,639,952	\$ 8,345,672

16. Expense by object

	2022	2021
Salaries and benefits	\$ 247,484,016	\$ 238,815,376
Services and supplies	33,429,390	29,205,981
Amortization on tangible capital assets	15,386,942	14,627,928
Total expenses by object	\$ 296,300,348	\$ 282,649,285

17. Interfund transfers

Inter-fund transfers between operating, special purpose and capital funds for the year ended June 30, 2022 were as follows:

- Transfers in the amount of \$718,014 (2021 - \$1,632,593) were made from the Special Purpose Funds to the Capital Fund for capital asset purchases funded by the Special Purpose Funds.
- Transfers in the amount of \$1,015,838 (2021 - \$816,158) were made from the Operating Fund to the Capital Fund for capital asset purchases funded by the Operating Fund.
- Transfers in the amount of \$1,556,822 (2021 - \$3,573,907) were made from Local Capital within the Operating fund to the Capital Fund for capital asset purchases funded by Local Capital.

18. Related party transactions

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations.

Transactions with all of these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

19. Contractual obligations

During the year, the School District has entered into several contractual obligations including:

- Construction contracts, relating to various projects including, bus, playground, capital upgrades and Annual Facilities purchases, resulting in commitments of \$47,807,855 at June 30, 2022 (2021 - \$11,843,860). These commitments will be funded by bylaw capital through the Province of British Columbia and will become liabilities in the future when the terms of the contracts are met.
- In 2021, the District has entered into an agreement with the Minister of Children and Family Development to construct new child care spaces at seven district locations. The total commitment for this project is \$28,952,0950. At June 30, 2022, \$11,580,838 has been received (2021 - \$8,400,000) and \$2,148,079 (2021 - \$118,242) has been spent.

20. Contingencies

The School District is involved in certain legal actions. Some of these legal actions are managed and covered by the School District, School's Protection Program. The outcome of these matters cannot be determined at this time. In the event that any claims are successful, it is management's opinion that the settlements of such claims would not have a material effect on the financial position of the School District. The resulting loss to the School District, if any, will be recorded in the period in which it is determinable.

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolition. As at June 30, 2022, the liability is not reasonably determinable and accordingly, the fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred.

The School District has three letters of credit with the Royal Bank of Canada in the amounts of \$42,817 and \$238,397, payable to the City of Kelowna, and \$15,000, payable to the Rutland Waterworks District. The City of Kelowna letter of credit for \$42,817 was required in connection with the completion of works and services relating to the new administration office located at 1040 Hollywood Road. This letter of credit was originally issued on December 6, 2017. The second City of Kelowna letter of credit, issued on June 3, 2022, is in connection with construction of childcare space at Anne McClymont Elementary school at 4489 Lakeshore Road. The Rutland Waterworks District letter of credit was necessary to cover hydrant installation and geoexchange improvements for the new administration office and was issued on April 5, 2017.

21. Prior period adjustment

On May 28, 2021, the Office of the Comptroller General directed all school districts to apply the half-year rule method of amortization beginning in the fiscal year an asset is placed into service. This directive applies to both past and future purchases. Prior to this directive, the School District did not recognize amortization in the first partial service year. The School District has made a retroactive adjustment to recognize amortization of all assets and deferred capital contributions beginning in the first service year. The impact of the prior period adjustment on the June 30, 2021 comparative amounts were increased (decreased) as follows:

Tangible Capital Assets	<u>\$ (7,380,018)</u>
Deferred Capital Revenue	<u>\$ (5,055,032)</u>
Accumulated Surplus (Deficit)	<u>\$ (2,324,986)</u>
Amortization of Deferred Capital Revenue	<u>\$ 100,776</u>
Operations & Maintenance Expense - Asset Amortization	<u>\$ 175,625</u>
Accumulated Surplus - beginning of year July 1, 2020	<u>\$ (2,250,137)</u>

22. Risk management

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk. The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

Credit risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and cash equivalents, accounts receivable and portfolio investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most accounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed with the Royal Bank of Canada and the School District invests solely in fixed income and money market securities. All bonds must have a 'BBB' or better credit rating.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

22. Risk management (*continued*)

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its cash and cash equivalents and portfolio investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in fixed income and money market securities.

Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation. It is management's opinion that the School District is not exposed to significant liquidity risk, as cash flows are guaranteed by the Ministry of Education.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

23. Economic dependence

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

24. Budget figures

Budget figures included in the financial statements are the original planned budget approved by the Board through the adoption of an annual budget on June 23, 2021. While PSAS require the presentation of the originally planned budget, an amended budget based on more accurate enrollment numbers was approved by the Board and filed with the Ministry of Education on February 9, 2022. Significant changes between the original and amended budget are as follows:

	Amended Annual Budget	Annual Budget	Change
Revenue			
Provincial Grants	\$ 262,766,421	\$ 254,783,210	\$ 7,983,211
Federal Grants	153,150	153,150	0
Tuition	5,800,000	5,220,000	580,000
Other Revenue	12,298,700	12,283,867	14,833
Investment Income	425,000	425,000	0
Amortization of Deferred Cap Revenue	9,764,607	9,634,719	129,888
Total Revenue	\$ 291,207,878	\$ 282,499,946	\$ 8,707,932
Expense			
Instruction	\$ 243,699,037	\$ 235,938,066	\$ 7,760,971
District Administration	7,842,813	7,691,454	151,359
Operations and Maintenance	39,627,012	38,952,910	674,102
Transportation and Housing	5,105,463	4,808,809	296,654
Total Expense	\$ 296,274,325	\$ 287,391,239	\$ 8,883,086
Net Revenue (Expense)	\$ (5,066,447)	\$ (4,891,293)	\$ (175,154)
Budget Allocation of Surplus (Deficit)	5,902,262	5,437,598	464,664
Budget Surplus (Deficit), for the year	\$ 835,815	\$ 546,305	\$ 289,510

School District No. 23 (Central Okanagan)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Actual	2021 Actual (Restated - Note 21)
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	8,345,672		106,616,505	114,962,177	115,952,097
Prior Period Adjustments					(2,250,137)
Accumulated Surplus (Deficit), beginning of year, as restated	<u>8,345,672</u>	<u>-</u>	<u>106,616,505</u>	<u>114,962,177</u>	<u>113,701,960</u>
Changes for the year					
Surplus (Deficit) for the year	(1,133,060)	718,014	2,036,298	1,621,252	1,260,217
Interfund Transfers					
Tangible Capital Assets Purchased	(1,015,838)	(718,014)	1,733,852	-	
Local Capital	(1,556,822)		1,556,822	-	
Net Changes for the year	<u>(3,705,720)</u>	<u>-</u>	<u>5,326,972</u>	<u>1,621,252</u>	<u>1,260,217</u>
Accumulated Surplus (Deficit), end of year - Statement 2	<u>4,639,952</u>	<u>-</u>	<u>111,943,477</u>	<u>116,583,429</u>	<u>114,962,177</u>
Accumulated Remeasurement Gains (Losses) - Statement 3	<u>(48,303)</u>			<u>(48,303)</u>	1,496,093
	<u>4,591,649</u>	<u>-</u>	<u>111,943,477</u>	<u>116,535,126</u>	<u>116,458,270</u>

School District No. 23 (Central Okanagan)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 21)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	233,674,057	236,823,630	227,605,152
Other	760,288	630,677	574,664
Federal Grants	153,150	171,550	148,623
Tuition	5,220,000	6,341,761	3,726,557
Other Revenue	4,208,867	4,598,581	4,224,583
Rentals and Leases	575,000	602,622	446,356
Investment Income	350,000	590,743	563,180
Total Revenue	244,941,362	249,759,564	237,289,115
Expenses			
Instruction	208,836,057	213,352,743	198,386,098
District Administration	7,691,454	7,446,025	6,741,582
Operations and Maintenance	24,500,607	24,550,705	23,254,657
Transportation and Housing	4,808,809	5,543,151	4,461,182
Total Expense	245,836,927	250,892,624	232,843,519
Operating Surplus (Deficit) for the year	(895,565)	(1,133,060)	4,445,596
Budgeted Appropriation (Retirement) of Surplus (Deficit)	5,437,598		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(1,934,487)	(1,015,838)	(816,158)
Local Capital	(2,607,546)	(1,556,822)	(3,573,907)
Total Net Transfers	(4,542,033)	(2,572,660)	(4,390,065)
Total Operating Surplus (Deficit), for the year	-	(3,705,720)	55,531
Operating Surplus (Deficit), beginning of year		8,345,672	8,290,141
Operating Surplus (Deficit), end of year		4,639,952	8,345,672
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 15)		4,221,323	5,902,262
Unrestricted		418,629	2,443,410
Total Operating Surplus (Deficit), end of year		4,639,952	8,345,672

School District No. 23 (Central Okanagan)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 21)
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	233,046,901	236,032,631	226,996,449
ISC/LEA Recovery	(1,311,167)	(1,329,754)	(1,356,397)
Other Ministry of Education and Child Care Grants			
Pay Equity	1,238,323	1,238,323	1,238,323
Funding for Graduated Adults	100,000	73,878	99,485
Student Transportation Fund	600,000	600,000	600,000
Support Staff Benefits Grant		172,116	-
Teachers' Labour Settlement Funding			-
FSA Scorer Grant		31,792	27,292
ELF Implementation		4,644	
Total Provincial Grants - Ministry of Education and Child Care	233,674,057	236,823,630	227,605,152
Provincial Grants - Other	760,288	630,677	574,664
Federal Grants	153,150	171,550	148,623
Tuition			
International and Out of Province Students	5,220,000	6,341,761	3,726,557
Total Tuition	5,220,000	6,341,761	3,726,557
Other Revenues			
Other School District/Education Authorities	575,000	574,780	525,580
Funding from First Nations	1,311,167	1,329,754	1,356,397
Miscellaneous			
Transportation Fees	1,200,000	1,189,925	986,718
Wage Recoveries	350,000	765,851	508,998
Technology Fees	300,000	109,919	363,601
Other	472,700	628,352	483,289
Total Other Revenue	4,208,867	4,598,581	4,224,583
Rentals and Leases	575,000	602,622	446,356
Investment Income	350,000	590,743	563,180
Total Operating Revenue	244,941,362	249,759,564	237,289,115

School District No. 23 (Central Okanagan)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 21)
	\$	\$	\$
Salaries			
Teachers	108,991,204	111,492,419	107,270,392
Principals and Vice Principals	13,516,812	13,764,362	12,785,722
Educational Assistants	19,662,226	19,424,194	17,970,816
Support Staff	22,448,569	23,169,135	22,352,568
Other Professionals	4,016,331	3,934,448	3,732,163
Substitutes	7,313,161	8,776,794	6,512,316
Total Salaries	175,948,303	180,561,352	170,623,977
Employee Benefits	44,171,993	44,643,192	41,199,922
Total Salaries and Benefits	220,120,296	225,204,544	211,823,899
Services and Supplies			
Services	7,332,148	7,189,881	5,470,404
Student Transportation	343,259	365,125	141,863
Professional Development and Travel	2,147,899	1,388,444	1,310,612
Rentals and Leases	490,000	635,990	504,754
Dues and Fees	433,845	506,092	360,144
Insurance	701,500	659,687	695,257
Supplies	10,295,612	10,590,807	8,922,195
Utilities	3,972,368	4,352,054	3,614,391
Total Services and Supplies	25,716,631	25,688,080	21,019,620
Total Operating Expense	245,836,927	250,892,624	232,843,519

School District No. 23 (Central Okanagan)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	91,986,353	1,836,473	123,074	1,382,316		7,851,567	103,179,783
1.03 Career Programs	661,605		64,238	348,084		29,093	1,103,020
1.07 Library Services	2,118,530	237,023		1,210,133	220,689	25,760	3,812,135
1.08 Counselling	3,312,159					8,303	3,320,462
1.10 Special Education	10,849,563	374,454	16,769,856	958,710		626,055	29,578,638
1.30 English Language Learning	1,252,854			72,568		4,018	1,329,440
1.31 Indigenous Education	856,310	134,922	2,467,026	63,301		25,249	3,546,808
1.41 School Administration		10,037,778		3,831,185		75,423	13,944,386
1.62 International and Out of Province Students	455,045	282,798		102,904	299,856	14,063	1,154,666
Total Function 1	111,492,419	12,903,448	19,424,194	7,969,201	520,545	8,659,531	160,969,338
4 District Administration							
4.11 Educational Administration		420,145		121,554	639,103	72,090	1,252,892
4.40 School District Governance					155,983		155,983
4.41 Business Administration		440,769		983,633	1,475,842	45,173	2,945,417
Total Function 4	-	860,914	-	1,105,187	2,270,928	117,263	4,354,292
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				176,450	648,788		825,238
5.50 Maintenance Operations				10,147,660	184,290		10,331,950
5.52 Maintenance of Grounds				854,349			854,349
5.56 Utilities				82,431	111,138		193,569
Total Function 5	-	-	-	11,260,890	944,216	-	12,205,106
7 Transportation and Housing							
7.41 Transportation and Housing Administration				168,527	198,759		367,286
7.70 Student Transportation				2,665,330			2,665,330
Total Function 7	-	-	-	2,833,857	198,759	-	3,032,616
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	111,492,419	13,764,362	19,424,194	23,169,135	3,934,448	8,776,794	180,561,352

School District No. 23 (Central Okanagan)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Actual	2022 Budget	2021 Actual (Restated - Note 21)
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	103,179,783	24,943,748	128,123,531	8,570,400	136,693,931	131,847,013	128,056,369
1.03 Career Programs	1,103,020	286,333	1,389,353	431,522	1,820,875	1,886,080	1,650,691
1.07 Library Services	3,812,135	1,004,801	4,816,936	417,795	5,234,731	5,401,897	5,150,445
1.08 Counselling	3,320,462	828,040	4,148,502	12,922	4,161,424	3,880,514	3,637,860
1.10 Special Education	29,578,638	7,728,710	37,307,348	1,274,284	38,581,632	38,824,088	35,961,512
1.30 English Language Learning	1,329,440	328,557	1,657,997	57,348	1,715,345	1,539,498	1,615,234
1.31 Indigenous Education	3,546,808	925,455	4,472,263	378,513	4,850,776	5,556,436	4,640,416
1.41 School Administration	13,944,386	3,269,935	17,214,321	807	17,215,128	17,381,261	16,029,592
1.62 International and Out of Province Students	1,154,666	306,292	1,460,958	1,617,943	3,078,901	2,519,270	1,643,979
Total Function 1	160,969,338	39,621,871	200,591,209	12,761,534	213,352,743	208,836,057	198,386,098
4 District Administration							
4.11 Educational Administration	1,252,892	333,621	1,586,513	210,090	1,796,603	2,071,859	1,631,765
4.40 School District Governance	155,983	9,188	165,171	130,203	295,374	311,565	249,252
4.41 Business Administration	2,945,417	732,073	3,677,490	1,676,558	5,354,048	5,308,030	4,860,565
Total Function 4	4,354,292	1,074,882	5,429,174	2,016,851	7,446,025	7,691,454	6,741,582
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	825,238	200,839	1,026,077	460,903	1,486,980	1,477,552	1,425,460
5.50 Maintenance Operations	10,331,950	2,739,027	13,070,977	3,217,136	16,288,113	16,359,890	15,710,725
5.52 Maintenance of Grounds	854,349	177,491	1,031,840	535,940	1,567,780	1,514,100	1,530,077
5.56 Utilities	193,569	43,077	236,646	4,971,186	5,207,832	5,149,065	4,588,395
Total Function 5	12,205,106	3,160,434	15,365,540	9,185,165	24,550,705	24,500,607	23,254,657
7 Transportation and Housing							
7.41 Transportation and Housing Administration	367,286	93,767	461,053	61,768	522,821	465,458	446,421
7.70 Student Transportation	2,665,330	692,238	3,357,568	1,662,762	5,020,330	4,343,351	4,014,761
Total Function 7	3,032,616	786,005	3,818,621	1,724,530	5,543,151	4,808,809	4,461,182
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	180,561,352	44,643,192	225,204,544	25,688,080	250,892,624	245,836,927	232,843,519

School District No. 23 (Central Okanagan)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual (Restated - Note 21)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	20,348,865	25,174,610	32,901,650
Other Revenue	7,500,000	5,561,174	3,907,271
Investment Income		3,012	1,510
Total Revenue	27,848,865	30,738,796	36,810,431
Expenses			
Instruction	27,102,009	29,480,754	31,337,150
District Administration		31,977	108,501
Operations and Maintenance		508,051	3,114,554
Transportation and Housing			617,633
Total Expense	27,102,009	30,020,782	35,177,838
Special Purpose Surplus (Deficit) for the year	746,856	718,014	1,632,593
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(746,856)	(718,014)	(1,632,593)
Total Net Transfers	(746,856)	(718,014)	(1,632,593)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-

School District No. 23 (Central Okanagan)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2022

Schedule 3A (Unaudited)

	Annual Facility Grant \$	Learning Improvement Fund \$	Special Education Equipment \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn \$	OLEP \$	CommunityLINK Fund - Overhead \$	Classroom Enhancement Fund - Overhead \$
Deferred Revenue, beginning of year	-	52,944	20,846	3,369,948	-	-	120,704	92,051	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	768,786	802,421			256,000	75,950	392,901	1,258,789	549,237
Other				6,025,239					
Investment Income		643	253				1,465	1,117	
	768,786	803,064	253	6,025,239	256,000	75,950	394,366	1,259,906	549,237
Less: Allocated to Revenue	768,786	762,779	-	5,561,174	256,000	75,950	395,436	1,244,782	549,237
Recovered									
Deferred Revenue, end of year	-	93,229	21,099	3,834,013	-	-	119,634	107,175	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	768,786	762,779			256,000	75,950	393,971	1,243,665	549,237
Other Revenue				5,561,174					
Investment Income							1,465	1,117	
	768,786	762,779	-	5,561,174	256,000	75,950	395,436	1,244,782	549,237
Expenses									
Salaries									
Teachers				61,044		58,871	148,074	47,996	
Educational Assistants		631,405			172,114				
Support Staff					12,000				
Other Professionals									
Substitutes							41,715	1,215	546,955
	-	631,405	-	61,044	184,114	58,871	189,789	49,211	546,955
Employee Benefits		131,374		20,348	57,477	16,279	31,871	12,256	
Services and Supplies	66,851			5,479,782	14,409	800	173,776	1,183,315	2,282
	66,851	762,779	-	5,561,174	256,000	75,950	395,436	1,244,782	549,237
Net Revenue (Expense) before Interfund Transfers	701,935	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(701,935)								
	(701,935)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2022

Schedule 3A (Unaudited)

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		7,935	2,300	19,001	16,414	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	19,704,665	76,689	1,620	113,395	6,000	557,683	355,574	50,000	115,000
Other				231	199				
Investment Income	19,704,665	76,689	1,620	113,626	6,199	557,683	355,574	50,000	115,000
Less: Allocated to Revenue	19,704,665	17,606	-	61,024	3,376	557,683	355,574	30,603	-
Recovered		7,935							
Deferred Revenue, end of year	-	59,083	3,920	71,603	19,237	-	-	19,397	115,000
Revenues									
Provincial Grants - Ministry of Education and Child Care	19,704,665	17,606		60,793	3,177	557,683	355,574	30,603	
Other Revenue				231	199				
Investment Income	19,704,665	17,606	-	61,024	3,376	557,683	355,574	30,603	-
Expenses									
Salaries									
Teachers	16,098,863								
Educational Assistants									
Support Staff					342	96,886	36,450	25,405	
Other Professionals									
Substitutes		17,606		11,198	1,680	213,690			
Employee Benefits	16,098,863	17,606	-	11,198	2,022	310,576	36,450	25,405	-
Services and Supplies	3,605,802			49,826	37	25,190		3,072	
	19,704,665	17,606	-	61,024	3,376	557,683	355,574	28,983	-
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	1,620	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	(1,620)	-
	-	-	-	-	-	-	-	(1,620)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2022

Schedule 3A (Unaudited)

	Provincial Resource Program	COVID Rapid Response	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	6,504	71,381	3,780,028
Add: Restricted Grants			
Provincial Grants - Ministry of Education and Child Care	197,740	124,000	25,406,450
Other			6,025,239
Investment Income			3,908
	197,740	124,000	31,435,597
Less: Allocated to Revenue	198,740	195,381	30,738,796
Recovered	5,504		13,439
Deferred Revenue, end of year	-	-	4,463,390
Revenues			
Provincial Grants - Ministry of Education and Child Care	198,740	195,381	25,174,610
Other Revenue			5,561,174
Investment Income			3,012
	198,740	195,381	30,738,796
Expenses			
Salaries			
Teachers	97,596		16,512,444
Educational Assistants			803,519
Support Staff			171,083
Other Professionals		25,998	25,998
Substitutes	2,228		836,287
	99,824	25,998	18,349,331
Employee Benefits	23,530	5,980	3,933,216
Services and Supplies	60,927	163,403	7,738,235
	184,281	195,381	30,020,782
Net Revenue (Expense) before Interfund Transfers	14,459	-	718,014
Interfund Transfers			
Tangible Capital Assets Purchased	(14,459)		(718,014)
	(14,459)	-	(718,014)
Net Revenue (Expense)	-	-	-

School District No. 23 (Central Okanagan)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual			2021 Actual (Restated - Note 21)
	\$	Invested in Tangible Capital Assets	Local Capital	Fund Balance	\$
Revenues					
Provincial Grants					
Ministry of Education and Child Care		1,997,625		1,997,625	13,166
Other				-	14,379
Municipal Grants Spent on Sites		5,076,108		5,076,108	
Investment Income	75,000		34,113	34,113	46,916
Amortization of Deferred Capital Revenue	9,634,719	10,315,394		10,315,394	9,735,495
Total Revenue	9,709,719	17,389,127	34,113	17,423,240	9,809,956
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	14,452,303	15,386,942		15,386,942	14,627,928
Total Expense	14,452,303	15,386,942	-	15,386,942	14,627,928
Capital Surplus (Deficit) for the year	(4,742,584)	2,002,185	34,113	2,036,298	(4,817,972)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	2,681,343	1,733,852		1,733,852	2,448,751
Local Capital	2,607,546		1,556,822	1,556,822	3,573,907
Total Net Transfers	5,288,889	1,733,852	1,556,822	3,290,674	6,022,658
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		2,512,042	(2,512,042)	-	
Total Other Adjustments to Fund Balances		2,512,042	(2,512,042)	-	
Total Capital Surplus (Deficit) for the year	546,305	6,248,079	(921,107)	5,326,972	1,204,686
Capital Surplus (Deficit), beginning of year		103,805,533	2,810,972	106,616,505	107,661,956
Prior Period Adjustments					(2,250,137)
Adjust to Half-Year Rule Amortization					
Capital Surplus (Deficit), beginning of year, as restated		103,805,533	2,810,972	106,616,505	105,411,819
Capital Surplus (Deficit), end of year		110,053,612	1,889,865	111,943,477	106,616,505

School District No. 23 (Central Okanagan)

Schedule 4A (Unaudited)

Tangible Capital Assets

Year Ended June 30, 2022

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	53,800,701	431,924,958	12,553,715	9,081,914	26,411	14,367,519	521,755,218
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	1,997,625	6,084,164	1,099,625	2,558			9,183,972
Deferred Capital Revenue - Other	5,076,108	-	560,876				5,636,984
Operating Fund		311,639	209,287	313,266		181,646	1,015,838
Special Purpose Funds		701,936	1,620			14,458	718,014
Local Capital		136,903	185,560			2,189,579	2,512,042
Transferred from Work in Progress		31,244,224					31,244,224
	7,073,733	38,478,866	2,056,968	315,824	-	2,385,683	50,311,074
Decrease:							
Deemed Disposals			1,026,286	202,553	14,429	1,842,204	3,085,472
	-	-	1,026,286	202,553	14,429	1,842,204	3,085,472
Cost, end of year	60,874,434	470,403,824	13,584,397	9,195,185	11,982	14,910,998	568,980,820
Work in Progress, end of year		2,971,055					2,971,055
Cost and Work in Progress, end of year	60,874,434	473,374,879	13,584,397	9,195,185	11,982	14,910,998	571,951,875
Accumulated Amortization, beginning of year		194,112,179	4,401,563	3,114,876	16,023	5,717,523	207,362,164
Prior Period Adjustments							
Prior Period Adjustments		4,858,840	627,685	454,099	2,641	1,436,753	7,380,018
Accumulated Amortization, beginning of year, as restated		198,971,019	5,029,248	3,568,975	18,664	7,154,276	214,742,182
Changes for the Year							
Increase: Amortization for the Year		10,234,489	1,306,906	913,855	3,840	2,927,852	15,386,942
Decrease:							
Deemed Disposals			1,026,286	202,553	14,429	1,842,204	3,085,472
		-	1,026,286	202,553	14,429	1,842,204	3,085,472
Accumulated Amortization, end of year		209,205,508	5,309,868	4,280,277	8,075	8,239,924	227,043,652
Tangible Capital Assets - Net	60,874,434	264,169,371	8,274,529	4,914,908	3,907	6,671,074	344,908,223

School District No. 23 (Central Okanagan)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2022

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	31,244,224				31,244,224
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	941,218				941,218
Deferred Capital Revenue - Other	2,029,837				2,029,837
	2,971,055	-	-	-	2,971,055
Decrease:					
Transferred to Tangible Capital Assets	31,244,224				31,244,224
	31,244,224	-	-	-	31,244,224
Net Changes for the Year	(28,273,169)	-	-	-	(28,273,169)
Work in Progress, end of year	2,971,055	-	-	-	2,971,055

School District No. 23 (Central Okanagan)

Schedule 4C (Unaudited)

Deferred Capital Revenue
Year Ended June 30, 2022

	Bylaw Capital \$	Other Provincial \$	Other Capital \$	Total Capital \$
Deferred Capital Revenue, beginning of year	202,584,979	4,198,660	1,277,530	208,061,169
Prior Period Adjustments				
Prior Period Adjustments	(4,900,046)	(81,281)	(73,705)	(5,055,032)
Deferred Capital Revenue, beginning of year, as restated	197,684,933	4,117,379	1,203,825	203,006,137
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	7,186,347	29,578	531,298	7,747,223
Transferred from Work in Progress	31,244,225			31,244,225
	38,430,572	29,578	531,298	38,991,448
Decrease:				
Amortization of Deferred Capital Revenue	9,977,382	164,037	173,975	10,315,394
	9,977,382	164,037	173,975	10,315,394
Net Changes for the Year	28,453,190	(134,459)	357,323	28,676,054
Deferred Capital Revenue, end of year	226,138,123	3,982,920	1,561,148	231,682,191
Work in Progress, beginning of year	31,244,224	-	-	31,244,224
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	941,218	2,029,837		2,971,055
	941,218	2,029,837	-	2,971,055
Decrease				
Transferred to Deferred Capital Revenue	31,244,225			31,244,225
	31,244,225	-	-	31,244,225
Net Changes for the Year	(30,303,007)	2,029,837	-	(28,273,170)
Work in Progress, end of year	941,217	2,029,837	-	2,971,054
Total Deferred Capital Revenue, end of year	227,079,340	6,012,757	1,561,148	234,653,245

School District No. 23 (Central Okanagan)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2022

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	795,109	1,423,060	8,310,990	7,657,584	-	18,186,743
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	12,537,019					12,537,019
Provincial Grants - Other			3,180,838			3,180,838
Other				788,444	531,298	1,319,742
Investment Income		17,270	100,506	92,931		210,707
	12,537,019	17,270	3,281,344	881,375	531,298	17,248,306
Decrease:						
Transferred to DCR - Capital Additions	7,186,347		29,578		531,298	7,747,223
Transferred to DCR - Work in Progress	941,218		2,029,837			2,971,055
Transferred to Revenue - Site Purchases	1,997,625			5,076,108		7,073,733
	10,125,190	-	2,059,415	5,076,108	531,298	17,792,011
Net Changes for the Year	2,411,829	17,270	1,221,929	(4,194,733)	-	(543,705)
Balance, end of year	3,206,938	1,440,330	9,532,919	3,462,851	-	17,643,038

Central Okanagan Public Schools

**Statement of Financial Information (SOFI)
For the year ended June 30, 2022**

SCHEDULE OF DEBT

Information on all long term debt is included in the notes of the School District Audited Financial Statements.

Central Okanagan Public Schools

**Statement of Financial Information (SOFI)
For the year ended June 30, 2022**

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

Central Okanagan Public Schools has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Central Okanagan Public Schools

**Statement of Financial Information (SOFI)
For the year ended June 30, 2022**

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between Central Okanagan Public Schools and its non-unionized employees during the 2021/2022 fiscal year.

Central Okanagan Public Schools

**Statement of Financial Information (SOFI)
For the year ended June 30, 2022**

**RECONCILIATION OF SCHEDULED PAYMENTS
TO THE FINANCIAL STATEMENTS**

- The Schedule of Remuneration and Expenses is prepared on a cash basis and salary and benefits in the financial statements are on an accrual basis.
- Payments to benefit providers include amounts shown as remuneration on the Schedule of Remuneration and Expenses.

School District No. 23 (Central Okanagan)
Elected Officials Schedule of Remuneration Expenses
For the period ending June 30, 2022

Employee Name	Remuneration	Expenses
Baxter, M	\$ 24,884	\$ 4,469
Bowman, N	21,800	2,108
Broughton, W	20,880	2,925
Desrosiers, C	23,024	2,700
Fraser, J	21,800	4,944
Geistlinger, A	21,795	938
Tiede, L	<u>21,800</u>	<u>105</u>
	<u><u>\$ 155,983</u></u>	<u><u>\$ 18,189</u></u>

School District No. 23 (Central Okanagan)
Schedule of Remuneration and Expenses
For the period ending June 30, 2022

Employee Name	Position Title	Remuneration	Expenses
Adams, C	Teacher	\$ 77,851	\$ 137
Adamson, J	Vice Principal	116,554	2,842
Aeckersberg, A	Teacher	84,366	175
Aeckersberg, L	Teacher	87,099	175
Aitken, C	Teacher	92,555	175
Akurienne, M	Teacher	95,571	97
Alexander, H	Principal	143,843	2,878
Ali, L	Teacher	82,548	1,347
Allardyce, P	Teacher	89,146	175
Allen, A	Teacher	90,999	175
Allison, G	Teacher	78,543	175
Alston, S	Teacher	92,835	210
Altwasser, K	Teacher	92,256	175
Amyotte, J	Teacher	83,809	175
Anderson, S	Teacher	80,644	175
Angeard, A	Teacher	79,649	175
Angle, K	Teacher	92,835	175
Anjos, J	Vice Principal	122,970	5,963
Appelbohm, T	Teacher	84,751	175
Apps, M	Teacher	92,886	284
Archer, E	Teacher	83,069	337
Arlt, L	Teacher	84,705	215
Arneson, J	Teacher	91,738	1,677
Ashley, J	Teacher	93,514	175
Atkins, J	Vice Principal	126,176	2,171
Atkinson, L	Teacher	92,835	175
Auclair, K	Vice Principal	96,948	1,165
Augustin, C	Teacher	84,742	175
Austin, R	Teacher	84,910	5,543
Aviani, R	Principal	129,214	1,682
Aymont, N	Teacher	97,748	481
Babcock, K	Principal	133,681	1,926
Bach, S	Teacher	85,751	175
Backmeyer, C	Teacher	90,319	175
Baerwald, H	Teacher	75,391	175
Baggett, C	Teacher	97,799	175
Bailey, G	Teacher	97,748	200
Baines, J	Teacher	95,763	360
Baker, K	Teacher	92,590	175
Balkenhol, J	Teacher	95,572	270
Ball, T	Teacher	85,447	175
Banting, D	Teacher	86,856	175
Barclay, C	Teacher	89,080	175
Baruta, R	Principal	140,185	2,729
Basdeo, K	Teacher	84,798	175
Bassett-Smith, C	Teacher	84,433	269
Bateman, J	Teacher	77,571	88
Bauer, L	Teacher	89,592	175
Bauhart, S.	Teacher	81,908	-
Beaman Green, H.	Teacher	90,025	-

Employee Name	Position Title	Remuneration	Expenses
Beath, L	Teacher	\$ 84,360	\$ 175
Beaudoin, W	Teacher	95,143	175
Beaudreau, T	Teacher	96,364	175
Beaudry, B	Teacher	75,742	175
Beaudry, T	Deputy Superintendent	204,193	1,360
Bedard, M	Principal	136,528	2,687
Bedwell, A	Teacher	85,131	175
Beetlestone, A.	Teacher	89,234	-
Begg, J	Teacher	92,886	350
Begley, T	Teacher	95,240	175
Bell, C	Teacher	90,771	332
Bell-Lowther, P	Teacher	92,937	175
Bencze, M	Teacher	92,835	373
Bennett, P	Teacher	90,692	210
Benoit, D	Teacher	84,746	284
Bergen, S	Principal	81,286	1,569
Bernath, K	Teacher	84,881	175
Bernhardsson, A	Teacher	93,351	427
Berthelsen, S	Teacher	82,149	175
Bertoia, M	Teacher	89,234	175
Birkeland, J	Principal	136,933	2,284
Birkeland, M	Teacher	100,116	2,345
Bischoff, R	Vice Principal	126,176	2,721
Bishop, B	Teacher	96,133	756
Bishop, M	Teacher	90,771	175
Bishop, S	Teacher	84,751	175
Blake, B	Teacher	97,850	175
Blake, L	Teacher	95,572	175
Blaskovits, T	Teacher	99,498	692
Boal, J	Teacher	87,438	175
Boback, B	Teacher	101,938	2,462
Boden, C	Teacher	84,071	1,971
Bodnar, G	Teacher	95,588	175
Boedeker, K	Teacher	89,254	175
Boersma, J	Teacher	96,842	236
Bolivar, J	Teacher	81,438	175
Bone, A	Teacher	92,027	175
Bone, T	Teacher	83,384	140
Bonnetaeu, D	Teacher	78,652	140
Bothe, C	Teacher	79,500	175
Boulanger, J	Teacher	97,592	210
Boulanger, M	Teacher	90,721	175
Bourdon, A	Teacher	90,819	175
Bourdon, J	Teacher	95,557	175
Bowen, C	Teacher	89,234	175
Bowen, S	Teacher	85,296	175
Bracken, S	Teacher	95,572	175
Brade Nixon, C	Teacher	91,460	175
Bresch, K	Teacher	97,850	175
Brew, S	Teacher	84,897	175
Bridges, R	Teacher	92,937	475
Briggs, W	Principal	136,528	1,852
Britton, A	Teacher	89,826	175
Broadhurst, A	Teacher	92,937	175
Broderick, K	Teacher	84,699	175

Employee Name	Position Title	Remuneration	Expenses
Brown, D	Teacher	\$ 97,031	\$ 351
Brown, S	Teacher	90,908	557
Brown, S	Vice Principal	126,176	3,708
Bruce, J	Principal	140,185	5,705
Brucker, J	Teacher	84,751	197
Brunel, D	Teacher	85,132	256
Brunel, J	Teacher	81,175	1,641
Buchanan, K	Teacher	84,751	175
Buchanan, N	Teacher	81,455	658
Bueckert, D	Teacher	80,215	175
Buehner, D	Teacher	85,292	175
Bulatovich, J	Teacher	84,751	175
Burdeniuk, M	Teacher	93,444	175
Burton, E	Teacher	92,886	175
Bury, E	Teacher	90,936	255
Byrne, A	Teacher	87,603	175
Cadman, D	Teacher	84,292	175
Caillaud, L	Teacher	84,705	175
Callaghan, S	Teacher	90,458	100
Cameron, M	Teacher	91,912	815
Cameron, T	Teacher	95,571	332
Campbell, L	District Principal of Human Resources	138,966	1,116
Campbell, L	Teacher	92,835	60
Cann, S	District Principal of International Education	143,843	1,373
Canuel, F	Teacher	84,204	175
Capozzi, B	Teacher	84,391	175
Carlson, T	Teacher	85,085	365
Carmichael, D	Secretary Treasurer / CFO	171,729	1,302
Carr, S	Teacher	88,588	185
Carroll, M	Teacher	95,221	175
Carter, C	Teacher	87,074	175
Carter, K	Teacher	84,751	175
Cartwright, J	Teacher	93,012	628
Casorso, G.	Teacher	84,751	-
Casorso, K	Teacher	84,798	175
Cassidy, A	Teacher	91,925	175
Catton, C	Teacher	92,937	175
Cavallo, H	Teacher	76,606	140
Cernak, T	Teacher	77,512	338
Cescon, T	Teacher	90,819	175
Chabot, J	Teacher	87,484	175
Chan, E	Teacher	89,436	175
Charest, M	Teacher	78,636	210
Charland, C.	Teacher	84,346	-
Charland, M	Teacher	90,771	175
Chiasson, M	Teacher	95,571	337
Chow, M	Teacher	91,598	269
Christensen, C	Teacher	99,447	1,055
Church, M	Teacher	77,656	191
Cicchelli, M	Vice Principal	102,829	1,888
Clarke, L	Teacher	88,286	175
Clarke, T	Teacher	93,946	365
Coape-Arnold, B	Teacher	95,623	175
Coats, D	Principal	136,528	5,437
Cockayne, K	Teacher	84,798	175
Collins, M	Teacher	97,799	175
Collinson, J	Teacher	96,807	175
Conne, K	Teacher	81,681	175
Cook, K	Human Resources Manager	78,212	583

Employee Name	Position Title	Remuneration	Expenses
Cook, K	Teacher	\$ 95,969	\$ 579
Cook, S	Teacher	95,291	175
Cooper, G.	Teacher	92,937	-
Corbett, M	Teacher	112,208	175
Corkin, J.	Teacher	92,886	-
Corman, K	Teacher	97,748	2,602
Cormier, K	Director of Labour Relations	160,700	854
Cornel, C.	Teacher	95,571	-
Cornell, D	Teacher	84,360	175
Cornock, J	Teacher	95,572	175
Corothers, S	Teacher	83,566	175
Corrado, M	Teacher	92,108	175
Corrado, S	Teacher	92,835	175
Costa, A	Teacher	89,185	175
Cowan, Y	Teacher	89,201	175
Cowell, D	Teacher	82,719	175
Coyle, M	Teacher	94,568	215
Craig, J	Teacher	84,751	175
Cramer, T	Teacher	90,668	175
Crane, N	Teacher	99,549	1,111
Creightney, S	Teacher	90,771	175
Cristini, N	Teacher	95,960	255
Crombie, B	Vice Principal	119,762	4,317
Cronck, J	Teacher	79,256	175
Cross, C	Teacher	78,021	175
Crumb, J	Teacher	87,898	287
Csikos, H	Teacher	93,487	795
Culham, D	Teacher	86,308	776
Culham, M	Teacher	85,656	689
Cullen, L	Teacher	83,637	175
Cumming, L	Teacher	93,529	175
Cundy, J	Teacher	92,937	175
Curran, S	Teacher	92,886	175
Currie, B	Teacher	97,799	137
Currie, J	Teacher	77,414	175
Currie, J	Assistant Director of Operations	138,238	1,630
Daley, V	Teacher	89,187	175
Daniel, B	Teacher	90,923	2,474
Daniels, K	Teacher	92,523	723
Daniels, S	Teacher	92,916	175
Daoust, M	Teacher	89,187	337
Daponte, T	Teacher	92,039	210
Daum, E	Teacher	82,216	481
David, K	Teacher	89,280	175
Davidson, M	Teacher	92,140	175
Davidson, S	Teacher	83,513	175
Davies, J	Teacher	92,886	175
Davies, L	Teacher	89,986	175
Davis, J	Teacher	84,761	243
Davis, S	Teacher	88,477	175
Davis, S	Teacher	76,744	175
Dawson Bedard, L.	Teacher	92,886	-
Dawson, K	Teacher	81,190	137
Dawson, S	Teacher	97,850	1,059
Day, L	Teacher	89,234	175
Day, S	Teacher	89,234	175
De Faria, T	Teacher	88,970	381
Dean, H	Teacher	88,867	175
deBourcier, C	Teacher	81,831	210

Employee Name	Position Title	Remuneration	Expenses
Degen, M	Teacher	\$ 84,751	\$ 175
deHoog, D	Teacher	92,923	137
deKergommeaux, A	Teacher	100,627	175
Deleurme, M	Teacher	75,227	175
Demarinis, J	Teacher	89,010	175
Demug, B	Teacher	84,705	175
Demug, D	Teacher	92,835	175
Den Ouden, V	Teacher	97,748	1,177
Denman, S	Teacher	76,315	175
Dennis, K	Teacher	90,709	175
Dent, K	Teacher	94,108	1,181
Dergousoff, C	Teacher	89,234	175
Desjardins, J	Teacher	85,734	175
DesRochers, M	Executive Assistant	76,675	170
Detjen, J	Teacher	92,322	175
Devlin, C	Teacher	92,886	649
Dewolf, J	Teacher	95,618	336
Dickie, D	Teacher	83,529	210
Dickie, S	Teacher	92,835	6,466
Dickson, P	Teacher	92,886	175
Dietzel, H	Teacher	91,884	255
Dion, K	Teacher	92,886	175
Dionne, T	Teacher	84,751	175
Dirksen, A	Teacher	92,886	475
Dishaw, S	Teacher	94,618	210
Dobbin, M	Teacher	92,886	475
Dodds, K	Teacher	81,547	158
Dojohn, S	Teacher	92,889	175
Domeij, R	Teacher	75,837	140
Dominelli, K	Teacher	85,203	175
Donnelly, J	Teacher	84,798	175
Dorf, J	Teacher	77,516	274
Dornian, M	Vice Principal	126,176	1,719
Dougans, V	Finance Manager	105,672	236
Dow, K	Teacher	92,623	175
Draper, R	Teacher	92,835	641
Driscoll, S	Teacher	92,912	175
Drobot, T	Teacher	84,099	175
Droppa, R	Teacher	76,491	136
Dumas, A	Teacher	84,602	337
Dumont, K	Teacher	89,280	210
Duperreault, N	Teacher	75,527	175
Dupre, G	Teacher	93,070	210
Duteil, S	Teacher	81,224	337
Edstrom, A	Teacher	84,705	175
Elder, J	Teacher	84,406	175
Elenko, T	Teacher	87,105	236
Elia, K	Teacher	90,819	366
Elliott, D	Teacher	90,763	269
Elliott, D	Teacher	76,054	175
Elliott, K	Teacher	77,507	2,576
Elliott, N	Principal	134,802	2,082
Ellis, R	Teacher	95,786	831
Elsworth, C	Teacher	83,598	860
Elwood, J	Teacher	91,125	175
Embregts, C	Teacher	90,771	337
Emmond, K	Teacher	89,280	175
Emmond, S	Teacher	78,652	175
English, S	Teacher	81,491	175

Employee Name	Position Title	Remuneration	Expenses
Enns, J	Teacher	\$ 84,828	\$ 175
Erickson, C.	Teacher	85,178	-
Erickson, M	Teacher	95,623	175
Erickson, P	Teacher	92,937	270
Essler, M	Executive Assistant	83,167	85
Estey, L	Teacher	84,705	175
Everett, J	Vice Principal	118,158	2,032
Ewing, J	Teacher	95,521	236
Fafard, P	Teacher	85,659	287
Fagan, L	Teacher	93,168	175
Fairey, J	Teacher	92,802	175
Fane, A	Teacher	84,798	175
Farnsworth, J	Teacher	82,213	175
Farquhar, S	Teacher	92,201	175
Faulkner, A	Teacher	92,937	175
Faust, M	Teacher	93,908	175
Fecht, B	Teacher	83,996	175
Feldes, C	Teacher	89,234	223
Fender, J.	Teacher	92,523	-
Fender, L	Teacher	84,021	137
Ferguson, N	Principal	133,276	3,031
Ferguson, T	Teacher	84,798	175
Ferreira, L	Teacher	95,623	175
Fierbach, J	Teacher	91,185	303
Findlay, C.	Teacher	88,839	-
Fiorentino, J	Teacher	92,886	175
Firth, K.	Teacher	75,644	-
Fiske, C	Teacher	91,277	509
Fitzgerald, B	Teacher	93,696	175
Flannigan, K	Teacher	94,155	901
Fleming, L	Health and Safety Manager	93,096	487
Fleming, L	Teacher	81,425	175
Fletcher, K	Teacher	85,278	175
Flick, J	Teacher	92,886	175
Flood, J	Teacher	89,234	175
Foley, S	Teacher	84,416	175
Ford, B	Teacher	82,185	175
Foster, A	Teacher	90,819	51
Foster, C	Teacher	92,850	467
Fowler, L	Teacher	84,037	175
Frame, A	Teacher	87,944	175
Franczak, C	Teacher	88,977	175
Franklin, R	Principal	127,695	2,173
Franz, J	Teacher	86,947	175
Fraser, L	Principal	126,092	1,826
Frechette, T	Teacher	84,751	175
Frederick, M	Teacher	84,798	175
Freeman, F	Teacher	95,623	175
Freeman, L	Teacher	90,721	175
French, S	Teacher	83,697	449
French, S	Teacher	93,906	175
Friend, J	Teacher	92,937	332
Friesen, D	Teacher	84,751	175
Friesen, R	Teacher	95,572	1,336
Friesen, S	Teacher	84,889	255
Friesen, T	Teacher	83,707	175
Gagliano, A	Teacher	86,724	175
Gagne, C	Teacher	98,400	236
Galigan, S	Teacher	92,866	464

Employee Name	Position Title	Remuneration	Expenses
Gallicano, J	Teacher	\$ 83,606	\$ 175
Gallo, P	Principal	136,528	1,996
Gallo, S	Teacher	94,155	1,958
Gandha, R	Teacher	84,798	175
Garbelya, C	Teacher	95,892	175
Gatti, H	Teacher	79,311	140
Gazel, J	Teacher	85,085	337
Geen, J	Vice Principal	119,762	2,290
Geistlinger, S	Teacher	90,819	175
Gerber, L.	Teacher	91,570	-
Gerber, S	Vice Principal	100,827	2,229
Gerlach, C.	Teacher	78,467	-
Gerritsen, D.	Teacher	89,280	-
Gerszke, D	Teacher	85,537	255
Gilbert, K	Teacher	97,799	475
Gilbert, M	Teacher	89,234	175
Ginnell, M	Teacher	96,659	440
Gleboff, T	Teacher	84,798	175
Godon, S	Teacher	78,238	256
Godwin, M	Teacher	90,873	175
Goett, J	Teacher	89,234	175
Gomez, J	Teacher	89,248	175
Good, J	Teacher	87,581	350
Gordon, C	Teacher	95,090	175
Gordon, C.	Teacher	89,234	-
Gordon, J	Vice Principal	97,395	1,201
Goreas, A	Vice Principal	116,554	3,168
Gorjanc, J	Teacher	80,945	158
Gorman, K	Teacher	89,280	175
Goughnour, M	Teacher	90,092	175
Goutier, M	Teacher	89,726	236
Graham, N	Teacher	94,287	202
Graham, R	Teacher	89,302	175
Grant, C.	Teacher	95,257	-
Grassie, K.	Teacher	78,195	-
Green, C	Teacher	85,866	175
Green, J	Teacher	94,086	591
Green, M	Teacher	92,835	6,195
Greenberg, B	Teacher	84,123	175
Greenshields, K	Teacher	85,156	175
Greer, A	Teacher	84,798	175
Grenier, R	Teacher	99,213	175
Grewal, K	Teacher	81,044	175
Greyell, L	Teacher	96,409	269
Griesbeck, M	Teacher	90,771	839
Groetchen, T	Teacher	89,291	175
Gross, L	Teacher	84,751	175
Gruenenwald, T	Principal	136,528	1,847
Grundle, S	IT Project Manager	100,461	319
Guarducci, K	Teacher	84,751	175
Gubbels, J	Teacher	90,771	175
Guidi, C	Teacher	84,751	175
Guignard, J	Teacher	97,799	831
Guignard, S	Principal	136,528	1,621
Guthrie, D	Teacher	84,751	175
Hagan, M	Teacher	75,475	175
Hair, M	Teacher	99,710	1,501
Halim, P	Teacher	100,678	175
Hall, T	Teacher	89,234	175

Employee Name	Position Title	Remuneration	Expenses
Hamilton, L	Principal	\$ 129,214	\$ 2,166
Hammerschmidt, S	Teacher	82,765	255
Hansen, C	Teacher	89,294	175
Hanson, K	Teacher	99,954	1,291
Hanson, S	Teacher	89,011	175
Harbour, T	Teacher	95,224	175
Harding, K	Teacher	86,731	175
Hardy, J	Teacher	95,571	466
Hardy, L	Teacher	92,937	335
Harms, A	Teacher	83,968	175
Harper, S	Teacher	81,734	175
Harris, M	Teacher	86,393	222
Harris, N	Teacher	80,271	137
Harshenin, L	Teacher	81,404	175
Harvey, M	Teacher	92,566	210
Harvey, M	Teacher	95,739	175
Harvey, R	Teacher	92,853	253
Harvie, M	Teacher	95,623	175
Hauk, M.	Teacher	96,823	-
Hayes, B	Teacher	84,752	507
Hayher, G	Principal	136,528	2,328
Hayher, K	Teacher	84,751	223
Hayhurst, S	Teacher	93,908	220
Hayhurst, T	Teacher	78,027	175
Hayter, B	Teacher	99,710	175
Hayward, G	Teacher	92,886	175
Hayward, M	Teacher	80,167	175
Hazel, L	Teacher	84,751	175
Heard, T.	Teacher	89,280	-
Hebert, C	Teacher	84,796	175
Hegberg, L	Teacher	84,798	175
Hegberg, R	Teacher	84,028	175
Heichert, K	Teacher	77,574	175
Hellyer, M	Teacher	88,624	175
Hemingway, D	Teacher	82,869	175
Henderson, A	Teacher	84,751	175
Hepple, A	Teacher	82,908	514
Hidalgo, C	Teacher	90,827	175
Hill, J	Teacher	79,566	175
Hoek, T	Teacher	85,867	175
Hoekstra, E	Custodial Manager	94,197	694
Hohl, R	Teacher	84,751	175
Hokazono, B	Teacher	88,849	175
Holland, B	Principal	136,528	1,878
Hollemeyer, K	Teacher	84,705	175
Holloway, T	Teacher	85,359	337
Holly, J	Teacher	85,406	175
Holly, R	Teacher	92,853	177
Holmes, D	Teacher	93,168	3,175
Holt, A	Teacher	78,924	175
Hoodless, M	Teacher	92,822	175
Hope, M.	Teacher	89,234	-
Hopfner, N	Teacher	79,839	175
Hopgood, A	Teacher	87,200	175
Horne, R	Director of Instruction of Inclusive Education	151,597	1,250
Horning, S	Teacher	95,571	175
Horning, W.	Teacher	96,906	-
Horton, P	Teacher	86,675	236
Howell, J	Teacher	92,886	175

Employee Name	Position Title	Remuneration	Expenses
Howell, S	Teacher	\$ 84,699	\$ 175
Hoy, S	Teacher	82,535	815
Huculak, N	Teacher	83,449	175
Hudson, J	Teacher	92,937	175
Hudson, M.	Teacher	89,229	-
Hughes, C	Vice Principal	126,176	3,536
Hughes, J.	Teacher	75,099	-
Huntley, J	Teacher	84,798	175
Hurren, D	Teacher	95,521	175
Hussey, L	Teacher	80,527	175
Huva, B	Teacher	100,234	325
Hyslop, G	Teacher	86,303	175
Ibbetson, B	Principal	136,528	2,300
Ikari, C	Teacher	84,798	175
Irvine, F	Teacher	92,886	175
Irvine, N	Teacher	92,572	1,110
Ito, K	Teacher	95,240	175
Ito, S	Teacher	95,571	175
Jackson, T	Teacher	95,572	1,218
Jacobs, J	Teacher	79,219	175
Jacobs, K	Teacher	105,237	85
Janke, P	Teacher	92,886	223
Jean, G	Teacher	91,328	337
Jennejohn, K	Teacher	84,751	175
Jennens, J	Teacher	90,408	175
Jennings, B	Teacher	89,794	175
Jensen, A	Teacher	88,141	175
Jensen, D.	Maintenance	80,363	-
Jensen, J	Teacher	89,177	175
John, K	Teacher	97,799	885
Johnson, C	Teacher	84,683	175
Johnson, D	Vice Principal	116,554	2,090
Johnson, G	Vice Principal	101,342	1,046
Johnson, S	Teacher	98,457	175
Johnston, M	Vice Principal	119,762	2,339
Joyce, C	Teacher	92,886	215
Jusunovic, M	Teacher	76,167	365
Kaardal, K	Superintendent of Schools/CEO	251,406	6,418
Kaiser, K	Teacher	102,897	699
Kaloti, M	Teacher	84,628	175
Kamstra, S	Assistant Director of Operations	145,402	1,270
Kaupp, M	District Principal of Inclusive Education	137,747	622
Kehler, A.	Teacher	92,937	-
Kelliher, L	Teacher	85,601	175
Kelliher, L	Teacher	84,798	175
Kelly, A	Teacher	90,771	218
Kelly, J	Electronics Technician	75,832	77
Kemp, S	Teacher	90,457	958
Kendall, A	Teacher	91,152	175
Kennedy, C	Assistant Payroll Manager	85,035	86
Kennedy, P	Teacher	84,705	175
Kenzie, K	Teacher	92,109	175
Kerr, C	Teacher	93,494	175
Kimmie, R	Teacher	85,997	175
King, A	Teacher	101,799	550
King, C	Teacher	83,532	175
King, D	Teacher	84,751	175
King, T	Teacher	100,627	199
Kirillo, S	Teacher	79,363	175

Employee Name	Position Title	Remuneration	Expenses
Kirkey, D	Teacher	\$ 92,891	\$ 175
Kirkey, J	Teacher	92,937	175
Kirkey, S	Teacher	90,275	175
Kirsch, B	Principal	136,528	3,180
Kirsch, G	Principal	136,528	1,687
Kleckner, J	Director of Instruction of Learning and Innovation	150,757	2,092
Kletke, R	Teacher	92,835	649
Klinger, H	Teacher	93,960	175
Knibbs, N	Teacher	89,280	175
Knight, A	Teacher	90,771	175
Knorr, D	Electronics Technician	76,791	147
Knorr, K	Teacher	92,111	175
Knox, C	Teacher	89,080	215
Koch, K	Teacher	84,307	287
Koebel, L	Teacher	76,744	175
Kohlen, K	Teacher	91,698	175
Kolesar, V	Teacher	84,728	175
Konneke, M	Teacher	93,494	284
Koop, G	Teacher	82,550	330
Kormany, M	Vice Principal	126,176	1,543
Koski, T	Zone Coordinator	76,333	63
Kozoway, M	Teacher	92,886	171
Kraft, A	Teacher	80,607	175
Kraft, J	Teacher	75,352	175
Kramer, J	Teacher	93,219	175
Kruger, K	Teacher	84,751	175
Kruiswyk, J	Teacher	81,150	233
Kryczka, C	Teacher	83,159	990
Kubanek, T	Teacher	75,394	287
Kubin, H	Vice Principal	122,970	1,582
Kuffner, S	Teacher	85,639	175
Kuhn, B	Principal	129,214	4,206
Kulak, M	Teacher	97,799	175
Kurath, R	Teacher	84,020	175
Kurio, L	Teacher	95,571	175
Kuzik, T	Teacher	80,513	175
Labrie, N	Human Resources Manager	113,429	43
Labrie, S	Vice Principal	119,762	1,638
Lafleur, W	Teacher	89,107	365
Lafontaine, K	Teacher	86,125	747
Laird, J	Principal	140,185	3,427
Laitinen, J	Teacher	102,627	1,976
Lalonde, A	Assistant Superintendent	183,219	1,439
Lalonde, J	Teacher	89,234	175
Lamb, R	Teacher	87,254	492
Lambert, L	Assistant Transportation Manager	84,356	1,328
Landry, S	Teacher	97,385	511
Lane, A	Teacher	78,195	175
Lane, D	Teacher	90,721	175
Langlois, K	Teacher	97,836	778
Lapointe, J	Teacher	92,886	175
Larkin, S	Teacher	84,705	175
Larmet, R	Principal	122,723	3,779
Law, R	Teacher	92,886	1,892
Laycock, S	Teacher	93,545	175
Layne, K	Teacher	97,748	210
Lea, D	Principal	143,843	2,335
Lea, S	Teacher	97,799	175
Lecours, M	Teacher	92,987	372

Employee Name	Position Title	Remuneration	Expenses
Legebokoff, L	Teacher	\$ 89,234	\$ 330
Leinemann, L	Teacher	84,747	175
Lemon, J	District Principal of Indigenous Education	126,176	4,001
Lenardon, A	Teacher	88,741	175
Leone, T	Teacher	85,681	175
Lesiuk, C	Teacher	84,751	175
Lesiuk, L	Teacher	75,042	175
Letskeman, H	Teacher	91,565	175
Lewis, K	Teacher	81,939	255
Liebel, A	Teacher	75,212	175
Liebel, S	Teacher	99,439	175
Lightfoot, J	Teacher	91,769	175
Lindsay, L	Teacher	86,014	70
Lockwood, K	Teacher	76,312	236
Loewen, J	Teacher	75,604	650
Lou, V	Teacher	88,897	175
Loveridge-Marks, J	Teacher	94,344	202
Lovering, D	Teacher	97,799	175
Lovich, B	Teacher	90,771	215
Low, B	Teacher	84,798	335
Low, K	Teacher	78,904	175
Lowe-Walker, W	Teacher	82,090	175
Luciak, C	Teacher	84,684	175
Luciak, K	Teacher	84,705	175
Lum, C.	Teacher	97,268	-
Lundquist, L	Teacher	90,819	175
Luthin, C	Teacher	90,819	175
Lwowski, C	Teacher	81,298	175
MacAfee, A	Teacher	85,359	175
MacDonald, M	Teacher	91,615	683
MacDonnell, A	Teacher	94,617	175
MacGregor, T	Vice Principal	125,150	2,205
MacKay, J	Teacher	91,101	175
MacKenzie, J	Teacher	80,180	337
MacKenzie, S	Teacher	95,572	175
MacLean, T	Teacher	90,743	332
MacLeod, B	Principal	136,528	1,621
MacPherson, M	Teacher	84,751	337
MacPherson, W	Teacher	92,886	337
Maddox, T	Teacher	84,751	175
Mahan, D	Teacher	90,771	175
Maier, G	Teacher	97,799	1,461
Maier, I	Teacher	97,671	210
Major, C	Teacher	84,721	202
Makowetski, J.	Teacher	90,027	-
Malfair, V	District Principal of International Education	140,185	6,052
Malone, P	Teacher	89,957	175
Maltais, C	Teacher	79,490	659
Mamchur, L	Teacher	90,771	175
Manana, S	Teacher	90,985	175
Manca, T.	Teacher	90,819	-
Manders, B	Teacher	84,131	175
Manfredi, L	Teacher	85,359	175
Manoin, S	Teacher	83,704	380
Mansley, K	Teacher	92,937	175
Mansley, R	Vice Principal	126,176	5,404
Mantilla, M	Teacher	94,537	175
Manuel, L	Teacher	84,341	143
Marcil, N	Teacher	89,234	175

Employee Name	Position Title	Remuneration	Expenses
Marcuk, B	Teacher	\$ 94,871	\$ 175
Marfleet, D	Teacher	84,751	175
Margerison, S	Teacher	97,799	697
Margetts, D	Teacher	92,937	175
Marino, B	Teacher	84,751	210
Marks, C	Teacher	92,835	227
Marks, D	Teacher	94,154	175
Marrs, K	Teacher	97,850	175
Marrs, M	Teacher	101,202	175
Marshall, J	Teacher	85,080	255
Marshall, L	Teacher	81,760	335
Martin, C	Teacher	81,358	175
Martin, J	Teacher	88,804	175
Martin, V	Teacher	97,850	236
Marton, L	Teacher	98,930	339
Matheson, L	Teacher	84,798	175
Matheson, R	Teacher	84,798	175
Matichuk, D	Teacher	84,751	175
Matthews, J	Teacher	93,481	104
Maundrell, B	Teacher	89,280	210
Maxwell, K	Teacher	90,641	257
Mayer, T	Teacher	92,062	1,106
Mazey, C	Teacher	91,196	175
McAleese, D	Teacher	89,630	175
McAndrew, N	Teacher	80,854	175
McArthur-Grant, K	Teacher	93,131	175
McCabe, D	Teacher	82,735	175
McCallum, J	Teacher	95,572	175
McCann, B	Teacher	87,872	175
McCarthy, L.	Teacher	92,880	-
McClellan, K	Teacher	83,173	175
McCombie, K	Teacher	84,751	1,568
McCormack, F	Teacher	84,336	175
McCrary, D	Teacher	84,793	294
McDell, D	Teacher	92,159	175
McDonnell, C	Teacher	97,850	175
McEvoy, J	Vice Principal	116,554	2,690
McEwen, B	Executive Director of Human Resources	173,199	454
McEwen, L	Teacher	92,901	448
McGarry, D	Teacher	94,832	175
McGarvey, M	Teacher	88,980	317
McGuigan, S	Teacher	84,751	175
McGuire, P.	Teacher	98,035	-
McIlmoyle, S	Teacher	91,779	175
McIlmoyle, S	Teacher	92,684	175
McKee, S	Teacher	90,826	911
McKellar, A	Teacher	76,011	175
McKenzie, C	Teacher	83,633	430
McLane, T	Teacher	84,105	175
McLeod, C	Teacher	99,213	175
McNabb, A	Teacher	77,240	175
McParland, J	Teacher	92,886	1,357
McRae, K	Teacher	93,787	726
McWhirter, J	Teacher	95,572	175
Mee, S	Teacher	97,613	1,455
Melle, A	Teacher	87,630	175
Menzies, S	Teacher	89,320	175
Meraw, D	Teacher	104,546	561
Meraw, L	Teacher	87,391	1,155

Employee Name	Position Title	Remuneration	Expenses
Messer, B	Teacher	\$ 87,438	\$ 175
Meyers, K	Teacher	85,309	381
Meynell, A	Teacher	83,567	215
Middleton, T	Principal	134,699	2,809
Millar, R	Teacher	91,877	175
Miller, A.	Teacher	97,799	-
Miller, R	Teacher	91,924	255
Miller, T	Teacher	90,447	175
Millikin, R	Assistant Custodial Manager	85,255	132
Mills, K	Teacher	90,614	175
Mimic, T	Teacher	84,751	815
Minkus, J	Principal	136,528	1,684
Minkus, M	Teacher	92,886	1,886
Minshull, A	Teacher	83,666	175
Mireau, D	Teacher	92,886	175
Mireau, L	Teacher	92,714	175
Moffatt, J	Teacher	95,559	175
Molloy, P	Director of Instruction of Inclusive Education	141,155	1,438
Molzahn, T	Teacher	84,798	337
Montazi, T	Teacher	92,835	475
Mondor, P	Teacher	84,705	175
Moore, B	Teacher	78,467	175
Morden, K	Teacher	97,748	175
Morgan, N	Teacher	77,372	175
Morin, N	Vice Principal	119,762	4,220
Morris, C	Teacher	89,480	175
Morrison, J	Teacher	85,344	621
Morrone, J	Principal	136,528	3,022
Mota, A	Teacher	90,139	175
Mulleny, K	Teacher	87,371	175
Mullings, E	Teacher	88,538	4,596
Mulvaney, H.	Teacher	84,636	-
Murdain, S	Teacher	95,979	255
Murphy, M	Teacher	92,886	175
Murray, B	Teacher	92,835	175
Mushansky, K	Teacher	85,054	255
Mustard, S	Teacher	95,571	137
Myrah, S	Teacher	96,772	175
Nagy, T	Teacher	89,187	175
Naka, M	Teacher	83,297	175
Naylor, T	Teacher	95,571	175
Neer, D	Teacher	97,850	1,033
Neff, B	Teacher	77,089	175
Nevoral, L	Teacher	94,596	175
Newell, C	Teacher	92,515	175
Newman, M	Vice Principal	116,554	2,102
Nicholls, K	Teacher	75,567	175
Nichols, T	Teacher	92,572	175
Nicholson, D	Teacher	92,835	175
Nickerson, C	Teacher	86,309	158
Nittel, K	Teacher	105,205	175
Nittel, K	Teacher	93,031	175
Noonan, E	Teacher	77,429	175
Norbraten, T	Teacher	95,598	175
Novak, S	Teacher	77,076	175
Nye, C	Teacher	98,406	175
Oakes, C	Vice Principal	122,970	1,679
Oakes, S	Teacher	92,886	175
Oakes, W	Vice Principal	126,176	1,663

Employee Name	Position Title	Remuneration	Expenses
Obedkoff, C	Teacher	\$ 85,571	\$ 158
Odlum, S	Teacher	95,291	223
O'Donnell, M	Teacher	92,917	1,974
Ogg, C	Teacher	98,255	423
Ohashi, T	Teacher	92,365	175
Ohlin, C	Teacher	84,636	330
Oleksewich, K	Teacher	82,156	175
Olinger, L	Teacher	85,406	815
Olsen, J	Teacher	85,406	335
Olson, M	Teacher	86,333	175
Opperman, R	Teacher	90,819	909
Otke-Ropotar, A	Teacher	91,888	175
Ovelson, C	Teacher	98,874	998
Ovelson, R	Assistant Superintendent	198,301	12
Owens, B	Vice Principal	119,762	2,692
Owens, M	Teacher	82,419	653
Owens, T	Vice Principal	99,021	1,296
Palahniuk, S	Teacher	89,280	175
Panghali, P	Teacher	85,805	1,883
Parker, C	Teacher	86,531	1,120
Parker, R	Teacher	84,602	175
Parker, S	Principal	140,185	2,027
Parmar, H	Teacher	95,572	175
Parmar, S	Teacher	95,094	175
Parrotta, N	Teacher	81,471	175
Parry, S	Teacher	97,748	291
Pasitney, C	Teacher	91,912	175
Pastinelli, M	Teacher	93,365	452
Patterson, D	Teacher	92,886	475
Patterson, M	Teacher	89,224	175
Pavlic, T	Teacher	95,143	223
Payne, K	Teacher	91,625	175
Paynter, L	Teacher	86,604	175
Paynter, S	Teacher	90,670	175
Pazio, K	Teacher	89,888	175
Pearson, S	Teacher	89,234	175
Peleshytyk, L	Teacher	89,229	175
Pendergast, D	Teacher	94,395	175
Pendergast, E	Teacher	85,203	175
Pendleton, L	Purchasing Manager	100,354	348
Pengilly, J	Teacher	93,219	210
Penner, A	Teacher	97,748	175
Penner, J.	Teacher	97,748	-
Penner, L	Teacher	95,922	175
Penner, O	Teacher	95,233	175
Penny, T	Teacher	80,400	420
Pepin, R	Teacher	76,741	330
Perry, C	Teacher	84,392	175
Perry, T	Teacher	78,346	255
Peters, C	Teacher	90,015	175
Peters, K	Teacher	85,867	123
Petersen, L	Teacher	88,495	175
Petraroia, S	Teacher	89,187	175
Petryshyn, D	Teacher	80,015	175
Piasentin, D	Teacher	97,799	365
Piasentin, L	Teacher	76,168	175
Piasentin, N	Principal	136,528	1,704
Piche, A	Teacher	87,080	236
Plummer, L	Teacher	84,348	100

Employee Name	Position Title	Remuneration	Expenses
Poirier, J	Teacher	\$ 84,798	\$ 175
Pontalti, T	Teacher	83,445	175
Poole, J	Teacher	75,157	330
Popoff, R	Teacher	83,104	815
Portsmouth-Dodd, S	Teacher	82,703	175
Portwood, A	Teacher	97,799	419
Pouliot, L	Teacher	84,413	175
Powlesland, B	Teacher	92,523	175
Prasad, J	Vice Principal	101,783	1,497
Prasad, J	Teacher	75,773	175
Prescott, B	Teacher	84,655	335
Prescott, J	Teacher	85,465	335
Preston, L	Teacher	92,915	2,237
Price, P	Teacher	92,015	175
Printz, R	Teacher	95,571	686
Prodger, J	Teacher	97,799	175
Prokopchuk, G	Transportation Manager	115,116	513
Proulx, D	Teacher	91,416	170
Pulice-Smith, C	Teacher	94,114	175
Rabinovitch, J	Teacher	77,205	52
Ragoonaden, A	Principal	140,185	2,073
Ragoonaden, M	Teacher	92,912	175
Rajabally, M	Teacher	91,466	175
Ramsey, D	Teacher	75,236	150
Read, S	Vice Principal	119,762	2,784
Redman, M	Teacher	95,521	175
Reed, J	Teacher	87,851	175
Regan, K	Teacher	78,507	215
Rego, B	Teacher	85,487	175
Reiben, B	Teacher	89,280	175
Reid, A	Teacher	76,192	175
Reid, H.	Teacher	78,403	-
Reitsma, J	Teacher	97,671	296
Relova, M	Principal	136,528	2,303
Relova, R	Teacher	92,937	175
Rever, J	Assistant Superintendent	192,599	2,205
Reynaud, K	Teacher	84,751	359
Reynolds, D	Teacher	92,886	175
Reynolds, L	Teacher	100,627	175
Reynolds-Wallis, C	Teacher	90,932	255
Ribalkin Zanon, T	Teacher	92,937	2,198
Rice, P	Teacher	84,751	175
Richards, C	Teacher	89,234	815
Richardson, M	Teacher	97,778	175
Richardson, M	Teacher	95,571	175
Rideout, D	Teacher	92,886	175
Ringguth, M	Teacher	90,819	175
Risso, N	Teacher	75,135	337
Robb, L	Teacher	92,682	175
Roberts, D	Teacher	92,886	175
Roberts, S	Teacher	92,886	175
Robertson, N	Teacher	89,888	175
Robertson, N	Teacher	85,406	175
Robinson, J	Assistant Superintendent	168,361	3,043
Robinson, J	Teacher	87,438	601
Robinson, K	Teacher	95,572	203
Roche, S	District Principal of Social Emotional Learning	143,843	4,148
Rode, K	Teacher	97,850	175
Rodricks, F	Teacher	92,886	860

Employee Name	Position Title	Remuneration	Expenses
Rodriguez, E	Teacher	\$ 82,529	\$ 175
Rogall, J.	Teacher	92,886	-
Rogall, L	Teacher	85,291	175
Rogers, J	Teacher	84,798	175
Rosco, J	Teacher	90,746	335
Ross, L	Teacher	92,952	175
Roxin, K	Teacher	85,178	336
Rubadeau, J	Teacher	90,771	175
Rubuliak, J	Teacher	84,373	175
Ryan, K	Teacher	79,182	175
Ryga, S	Teacher	82,674	175
Sader, D	Teacher	84,705	175
Sanbrooks, J	Vice Principal	121,654	3,506
Sandvold, J	Teacher	84,616	175
Santucci, C	Teacher	84,157	175
Saraceni, E	Principal	140,185	1,625
Sarbit, E	Teacher	89,127	217
Saunders, A.	Teacher	97,436	-
Saunders, J	Teacher	82,534	175
Savage, S	Teacher	82,601	175
Sawatzky, B.	Teacher	97,629	-
Sawatzky, C	Teacher	84,705	175
Sawatzky, T	Teacher	90,407	175
Sawchuk, H	Teacher	89,996	175
Schafer, C	Teacher	85,359	175
Schafer, K	Teacher	89,234	175
Schilter, K	Teacher	92,937	175
Schjodt, A	Teacher	92,937	175
Schmalz, B	Teacher	84,798	175
Schmalz, S	Teacher	91,948	448
Schmidt, D	Teacher	89,187	444
Schock, H	Energy and Sustainability Manager	105,615	207
Schuler, T	Teacher	82,026	552
Schultz, D	Teacher	91,102	175
Schultz, T	Teacher	92,886	447
Schulz, D	Teacher	84,705	175
Schwartz, C	Principal	140,178	3,385
Scorgie, R	Teacher	81,455	175
Scott, T	Teacher	93,483	243
Seeley, T	Teacher	81,336	175
Seitz, E	Teacher	83,720	175
Semancik, A	Teacher	92,886	2,244
Semeniuk, D	Teacher	84,751	175
Semeniuk, M	Teacher	84,751	175
Sewell, R	Teacher	78,507	284
Shanks, T	Teacher	89,474	215
Shannon, K	Teacher	84,067	158
Sharko, C	Teacher	92,937	175
Shaw, B	Teacher	97,799	475
Shaw, G	Teacher	100,627	175
Shaw, M	Teacher	93,208	175
Shaw, T	Teacher	80,859	137
Shevchuk, D	Teacher	79,255	175
Shin, K	Teacher	83,082	140
Siddall, N.	Teacher	81,409	-
Siddon, C	Teacher	91,009	217
Sides-Blanchard, K	Teacher	87,307	175
Sieben, J	Teacher	95,566	175
Sieben, S	Principal	143,856	2,722

Employee Name	Position Title	Remuneration	Expenses
Siemens, A	Teacher	\$ 76,192	\$ 175
Siemens, H	Teacher	84,950	158
Siemers, K	Teacher	92,584	442
Siever, N	Teacher	78,507	175
Sikic, D	Teacher	108,821	461
Simpson, L	Teacher	101,847	1,062
Singer, N	Teacher	90,771	175
Singh, H	Teacher	95,571	215
Sinhuber, E	Teacher	92,937	175
Sininger, K	Teacher	83,707	268
Sjoquist, D	Principal	136,528	1,881
Skelton, L	Teacher	92,146	202
Skelton, L	Teacher	92,937	1,072
Skilbeck, K	Teacher	84,705	175
Skogstad, J	Teacher	92,937	175
Sladen, V	Teacher	91,229	175
Slaney, J	Principal	136,952	1,890
Sloan, L	Teacher	92,835	175
Smith, A	Teacher	92,886	140
Smith, B	Teacher	92,260	175
Smith, D	Teacher	94,344	175
Smith, D	Vice Principal	115,642	5,790
Smith, J	Teacher	84,761	284
Smith, L	Teacher	84,751	236
Smith, M	Teacher	93,457	540
Smith, S	Teacher	93,209	175
Smith, S	Teacher	89,234	175
Snuggs, D	Teacher	89,234	175
Sodaro, T	Teacher	94,264	222
Sommerfeld, S	Teacher	75,832	702
Sookocheff, W	Teacher	84,798	175
Sookochoff, B	Teacher	97,799	175
Sookochoff, S	Teacher	90,771	175
Soukeroff, A	Teacher	87,629	175
Sousa, R	Teacher	95,521	235
Spies, S	Teacher	91,921	175
Spink, T	Teacher	88,360	175
Spinks, A	Teacher	87,293	335
Sproule, C	Teacher	90,044	175
Sra, S	Teacher	92,937	175
St	Teacher	92,835	175
Stacey, D	Teacher	92,211	175
Stacey, G	Teacher	92,886	175
Stafford, T	Teacher	88,217	175
Stapleton, A	Teacher	84,746	175
Stariha, A.	Teacher	79,425	-
Starling, J	Teacher	91,283	175
Steciuk, R	Teacher	95,572	175
Steele, M	Teacher	89,234	175
Steen, M	Vice Principal	104,692	231
Steen, R	Assistant Superintendent	174,034	1,636
Stephenson, G	Teacher	89,505	287
Stetski, K	Teacher	93,919	97
Steunenberg, D	Teacher	92,835	175
Stevenson, S	Principal	136,558	2,102
Stewart, B	Teacher	92,937	175
Stewart, J	Teacher	84,043	270
Stierman, R	Secretary Treasurer / CFO	199,377	887
Stollery, M	Teacher	86,394	175

Employee Name	Position Title	Remuneration	Expenses
Stone, C	Teacher	\$ 94,979	\$ 175
Stone, L	Teacher	90,027	175
Stonebridge, K	Teacher	91,479	364
Stoski, M	Teacher	85,684	175
Stovel, T	Teacher	85,721	175
Stowell, M	Teacher	76,474	175
Strachan, J	Teacher	97,799	175
Strachan, L	Teacher	97,799	175
Strickland, A	District Principal of Indigenous Education	98,530	1,430
Stringer, S	Teacher	84,705	175
Stuart, R	Teacher	89,996	175
Styles, M	Teacher	83,652	175
Sveistrup, B	Teacher	85,638	335
Swanson, D	Teacher	83,121	269
Swystun, D	Learning Technology Manager	115,108	87
Szewczyk, J	Teacher	83,869	624
Tabbemor, C	Teacher	94,690	175
Tait, K	Teacher	78,811	175
Tambasco, G	Teacher	94,876	175
Taylor, L	Teacher	91,235	1,963
Taylor, R	Teacher	87,499	460
Taylor, T	Teacher	94,154	529
Taylor, W	Teacher	84,705	175
Temme, C	Teacher	84,388	175
Tennant, L	Teacher	85,084	175
Tether, N	Teacher	92,835	175
Thachyk, D	Vice Principal	122,970	1,582
Thibert, P	Teacher	77,954	175
Thiessen, P	Teacher	84,705	175
Thompson, C	Teacher	76,891	175
Thompson, K	Teacher	84,751	296
Thomson, C	Teacher	84,761	175
Thygesen, C	Teacher	92,886	475
Tisher, K	Teacher	90,721	175
Tonn, C	Vice Principal	127,118	2,943
Trainor, T	Teacher	92,937	175
Trenholm, A	Teacher	89,280	175
Triggs, F	Teacher	88,280	175
Trottier, A	Teacher	86,245	175
Trozzo, D	Teacher	90,771	535
Tymos, J	Teacher	75,279	412
Umeris, S	Teacher	92,341	175
Valiant, C	Teacher	82,100	815
Van Aller, M	Director of Operations	160,647	4,119
Van Brummelen, T	Principal	129,214	2,219
Van Dyk, E	Teacher	84,705	175
Van Oyen, E	Teacher	80,677	256
Vandertoolen, C	Teacher	92,411	803
Vandervoort, K	Teacher	80,997	175
Vargo, L	Teacher	82,792	175
Vasko, T	Teacher	88,577	175
Vecchio, M	Teacher	81,316	175
Vecchio, S	Teacher	89,234	175
Verstraete, E	Teacher	92,937	175
Verstraete, J	Teacher	92,886	175
Vicaretti, D	Teacher	94,154	175
Vince, A	Teacher	96,240	75
Virk, J	Vice Principal	122,970	2,797
Vissia, B	Teacher	96,119	175

Employee Name	Position Title	Remuneration	Expenses
Volk, A	Teacher	\$ 93,802	\$ 280
Voros, J	Vice Principal	119,762	2,535
Vos, G	Teacher	92,159	175
Vos, T	Teacher	84,751	223
Waddell, L	Teacher	83,709	175
Wade, G	Teacher	84,751	175
Wahidunnabi, K	Project Manager	95,193	2,781
Wakefield, R	Vice Principal	122,970	3,858
Wales, L	Teacher	91,895	4,696
Walker, D	Teacher	84,705	1,724
Walls, E	Teacher	90,030	175
Walls, M	Teacher	89,234	175
Walsh, A	Teacher	80,608	175
Walz, A	Teacher	90,721	175
Wandy, S	Teacher	76,874	149
Ward, J	Teacher	82,446	1,230
Ward, R	Principal	132,261	2,354
Ward, S	Teacher	86,368	554
Wardman, C	Teacher	92,829	1,415
Warkotsch, M	Teacher	84,652	175
Wasilenko, J	Teacher	89,187	270
Watson, A	Teacher	92,095	284
Watson, M	Principal	132,871	1,948
Watson, S	Vice Principal	122,970	1,812
Weber, K	Principal	84,964	175
Weill, D	Teacher	92,776	175
Weir, R	Teacher	89,234	175
Weller, S	Teacher	84,798	175
Wellwood, G	Teacher	95,571	175
Wengenmeier, C	Teacher	92,535	630
Weremy, L	Teacher	90,771	525
Weremy, N	Teacher	84,751	291
Werry, C	Teacher	95,572	528
Wessel, J	Teacher	91,169	210
West, M	Principal	132,871	2,307
Weststrate, S	Teacher	88,700	175
Wetherow, D	Teacher	82,437	335
Whistle, H	Teacher	91,744	64
White, D	Teacher	89,234	175
White, J	Teacher	80,716	51
White, L	Teacher	90,762	175
White, T	Principal	144,248	2,443
Whitehead, I	Teacher	92,521	175
Whitehead, S	Teacher	75,135	332
Wiberg, S	Teacher	87,984	175
Widdis, D	Facilities Planning Manager	105,733	832
Wiebe, D	Teacher	95,623	175
Wiebe, T	Teacher	79,817	149
Wilde, H.	Teacher	80,352	-
Wilkison, A	Teacher	93,749	175
Wilkison, C	Teacher	92,937	175
Williams, A	Teacher	77,389	175
Williams, J	Teacher	93,168	210
Williams, J	Principal	136,528	1,644
Williams, J	Teacher	84,798	588
Williams, K	Teacher	92,556	175
Willis, K	Teacher	85,038	175
Willison, J	Teacher	89,231	840
Wilson, C	Teacher	86,731	175

Employee Name	Position Title	Remuneration	Expenses
Wilson, L	Vice Principal	\$ 126,444	\$ 2,515
Winford, A	Teacher	91,478	175
Winia-Moe, L	Teacher	93,318	175
Wipf, C	Teacher	98,035	175
Wipf, C	Teacher	79,113	175
Wise, M	Teacher	92,886	175
Wishlow, D	Teacher	92,778	175
Wolthuizen, M	Teacher	85,127	175
Wong, I	Teacher	89,234	158
Wood, S	Teacher	82,450	838
Woodrow, L	Teacher	84,705	1,087
Worrall, D	Teacher	92,425	175
Wowchuk, M	Teacher	84,798	175
Wrbaskic, N	Teacher	97,799	175
Wright, B	Teacher	92,886	993
Wright, C	Teacher	90,633	175
Yamabe, T	Teacher	89,234	215
Yamaoka-Book, C	Teacher	81,802	175
Yapps, L	Principal	129,214	1,862
Youngberg, R	Teacher	87,484	175
Yukich, D	Teacher	84,705	175
Zaseybida, C	Teacher	92,027	175
Zebedee, J	Teacher	91,813	242
Ziegler, C	Teacher	76,939	475
Zimmer, J	Teacher	95,291	175
Zimmermann, N	Teacher	96,106	175
Zorn, L	District Principal of Human Resources	143,843	157
Zuyderduyn, A	Vice Principal	120,167	1,802
Canada Revenue Agency		-	11,275,787
Subtotal		\$ 106,248,506	\$ 11,878,143
Employees below \$75,000		91,612,724	431,571
Totals		\$ 197,861,230	\$ 12,309,714
<i>*includes travel expenses for International Student Recruitment</i>			

Central Okanagan Public Schools

**Statement of Financial Information (SOFI)
For the year ended June 30th, 2022**

**RECONCILIATION OF SCHEDULED PAYMENTS
TO THE FINANCIAL STATEMENTS**

- The Schedule of Goods and Services is prepared on a cash basis and expenditures in the financial statements are on an accrual basis.
 - Payments to suppliers include 100% of the Goods and Services tax and expenditures in the financial statements are net of GST rebates.
 - The Schedule of Goods and Services includes payments made on behalf of third parties, such as Parent Advisory Councils, which are recovered from these groups on the financial statements.
 - Payments to benefit providers include amounts shown as remuneration on the Schedule of Remuneration and Expenses.
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School District No. 23 (Central Okanagan)
Schedule of Suppliers of Goods and Services
For the period ending June 30, 2022

Vendor Name	Amount
A & G Supply Ltd	\$ 584,480
A1 Bus Ltd.	31,388
Accesssmt - Mcgregor&Thompson	44,857
Alpha-Vico Inc	40,560
Andrew Sheret Limited	224,813
Apple Canada Inc. C3120	360,230
Apply To Education	94,494
Arc Programs Ltd.	1,651,852
B C Hydro (Utilities)	941,259
B C I T	39,840
B C Principals & V P Assn	131,274
B C School Trustees Assn (Vanc	87,295
B C T F (Dues/Deductions)	2,303,440
B C T F (Ei Rebates Only)	175,308
B C T F (Sif)	2,466,487
Bartlett Tree Experts	31,244
Beatty Floors Ltd.	71,669
Bennett, Mihalee	55,738
Black Mountain Irrigation	45,638
Bluepoint Construction Ltd.	34,377
Bluestar	25,712
C I Asset Mgmt(Molloy)	33,054
C M Global English Ltd.	35,910
C O P V P A (Pro D Only)	146,250
C T Q Consultants Ltd.	29,274
C W M M Consulting Engineers	33,114
Caliber Sport Systems	67,279
Canada Safety Equipment Ltd.	111,732
Canadian Union Of Public	934,399
Canwel Building Materials Ltd.	109,653
Capital News Centre - Mission	38,079
Cascades Recovery+	31,394
Central Okanagan Teach Invoice	91,045
Central Okanagan Teach Payroll	772,204
Charter Telecom Inc.	113,489
Cheneliere Education Inc	36,838
City Of Kelowna (Finance)	292,248
City Of Kelowna (Utilities)	182,680
City Of Kelowna(Inspec/Permit)	167,091
City Of West Kelowna(Utility)	218,018
Clevr	48,930
Climate Action Secretariat	134,059
College Board (Ap Exams)	31,493
Columbia Fuels	514,549
Combined Mechanical	696,954
Cooper, Carl	29,460
Co-Operators, The	120,515
Cormac Projects Inc.	491,554
Corporate Express	639,969

Vendor Name	Amount
Creative Mobility Products Inc	\$ 33,265
D & G Mechanical (1997) Ltd.	201,834
D & L Environmental Ltd	58,846
D M S Technologies Inc.	46,515
D P I	48,039
D Webb Contracting Ltd	70,331
Dafco Filtration Group	102,601
Dawson International Truck	95,224
Deli-City Cafe	190,421
Desjardins Financial Security	336,638
Discovery Education	132,187
District Of Lake Country	119,880
Doublethink Inc.	34,616
Dulux Paint	60,513
Dun-Rite Sweeping Services Inc	47,254
Event Max Merchandising	35,747
F H & P Lawyers - In Trust	7,011,108
Falcon Engineering Ltd.	295,335
Farris Vaughan Wills & Murphy	49,668
Fat Daddy'S Pizza Limited	557,052
First West Credit Un (Bedore)	34,307
Flynn Canada Ltd	536,006
Focused Education Resources	75,038
Fortis Bc - Electricity	1,614,680
Fortis Bc - Natural Gas	1,143,813
Franklin Covey Canada Ltd	27,242
Fulcrum Management Solutions	29,635
G E I D	50,911
Gescan	41,262
Go Fleet Corporation	27,216
Goodyear Canada Inc.	56,559
Grant Thornton Llp	70,761
Grayhawk Industries Ltd.	32,744
Green Bay Bible Camp	31,016
Guillevin International Co.	228,638
Habitat Systems Inc.	486,524
Hillcrest Farm Market & Cafe	44,598
Hope For The Nations	47,265
Houle Electric Limited	47,923
I design Solutions	31,844
Imperial Dade Canada Inc.	48,292
Industrial Alliance Insurance	65,032
Info International Management	31,374
Insignia Software Corporation	28,875
Integrated Fire Protection Inc	26,299
Interior Health (Kamloops)	28,892
Interior Testing Services Ltd	47,746
Intrado Canada Inc.	71,200
Jaguarr Auto Collision Ltd.	25,574
Jonathan Morgan & Company Ltd.	27,942
K M S Tools And Equipment Ltd	25,257
Keldon Electric Ltd	618,208
Kelowna Nissan Ltd.	46,368
Kelowna Roofing (1984) Ltd.	363,296

Vendor Name	Amount
Kev Software	\$ 108,926
Kevin Bruce Arts Management	28,760
Kimco Controls Ltd.	213,192
Kintzinger, Vianne	36,187
Kon Kast Products (2005) Ltd.	38,582
Lafarge Canada Inc.	104,132
Landscape Effects Group	232,546
Lauze Enterprises Ltd.	60,375
Learning A-Z Explore Learning	49,239
Lee Valley Tools Ltd.	40,087
Lennox Industries (Canada) Ltd	79,797
Lifeworks (Eap)	215,004
M Q N Architects	65,200
Make A Future - Careers In Bc	37,851
Manchester Signs Printing &	35,217
Maple Reinders Constructors	5,880,470
Mara Lumber (Kelowna) Ltd.	43,368
Master Group Inc.	102,157
Mcgraw, Randy W.	28,682
Mckenzie, Darren	26,740
Mills Printing And Stationery	262,016
Minga Solutions Inc.	36,960
Ministry Of Children	250,000
Ministry Of Finance	28,617
Modern Paint & Floors	32,940
Modern Purair Furnace & Air	218,731
Montgomery, Kim	37,125
Morneau Shepell (Pebl)	4,030,735
Mosaic Books	29,109
Msh International (Canada) Ltd	194,992
My Budgetfile Inc	48,281
N P Group	29,248
Nixon, Gina	39,137
Norhaz Solutions Inc.	42,822
Northern Computer	1,758,323
Nor-Val Rentals	42,914
Nutech Safety Ltd	25,455
Okanagan Allergy & Respiratory	77,094
Okanagan College (Student Dual	173,984
Okanagan Elevator	27,770
Oneteam Sports Group Inc.	123,623
Opus Framing Ltd	33,771
P C G Canada	65,450
Pacific Blue Cross	8,212,091
Pacific West Systems Supply	77,175
Pebble Star Artists	26,155
Petro Canada Super Pass	256,586
Points West Audio Visual Ltd.	130,427
Powerland Computers Ltd.	49,359
Powerschool Canada Ulc	37,926
Premium Truck & Trailer Inc	172,296
R J Fisher Transport Ltd.	86,020
Raven Glass & Aluminum Ltd.	27,324
Refrigerative Supply Limited	171,501

Vendor Name	Amount
Reimer Hardwoods Ltd.	\$ 48,571
Revenue Services (Health Fee)	191,325
Rhenisch, Diane	30,720
Richelieu Hardware Canada Ltd.	30,866
Ricoh Canada Inc.	698,704
Rimkus Consulting Group Ca Inc	40,019
Rollins Machinery Limited	54,981
Runnalls Denby	33,874
Rutland Waterworks District	33,549
S S A Quantity Surveyors Ltd.	25,468
Sankofa Sustainability	50,000
Scholantis Learning Systems	48,659
Schoolhouse Products Inc.	93,227
Scotiabank (B. Huber)	44,687
Security Paving Co. Ltd.	57,046
Shell Energy North America	296,756
Simonson, John D.	32,575
Softchoice Corporation	124,714
Software4Schools.Ca	89,535
Source Office Furnishings	176,312
Spandex Holdings	33,122
Sparkrock Inc.	462,022
Spicers Canada Limited	32,645
Sportfactor Inc.	69,732
Ssp Converged Solutions	29,433
Station One Architects	787,795
Stirling Safety And Associates	29,092
Stutters Disaster Kleenup	105,139
Take Two Inc.	130,768
Tapestry Music Ltd.	40,242
Teacher Regulation Branch	153,040
Telus Communications Inc	86,160
Telus Mobility	142,906
Terracom Systems Ltd	82,215
Tk Elevator (Canada) Ltd.	63,817
Tom Harris Cellular Ltd.	27,833
Tomtar Roofing & Sheet	260,211
Trail Appliances Ltd	26,144
Travel Medicine & Vaccination	41,201
Uni-Select Canada Inc.	35,493
Urban Systems Ltd.	29,054
Viking Fire Protection Inc.	68,452
Vipco Visual Boards Ltd.	31,612
Visions Electronics Ltd	47,964
W T Security & Safety Services	72,682

Vendor Name	Amount
Waste Connections Of Canada	\$ 33,662
Weidenhammer Systems Corp	31,720
Wentworth Music	57,190
Western Campus Resources	38,922
Western Canada Ic Bus Inc	324,639
White Paper Office Solutions	112,409
Wolseley Canada Inc.	38,024
Worksafebc (Assessment)	1,277,543
Wytek Direct	26,339
X10 Networks	614,408
Subtotal	<u>\$ 63,160,280</u>
Vendors less than \$25,000	4,740,332
	<u><u>\$ 67,900,612</u></u>