

PROVINCE OF BRITISH COLUMBIA
Ministry of Forests Lands and Natural Resources Operations

IN THE MATTER OF TREE FARM LICENCE 23

INSTRUMENT NUMBER 142
Amendment

THIS AGREEMENT is made effective the 14 day of SEPT., 2011

BETWEEN:

THE MINISTER OF FORESTS, LANDS and NATURAL RESOURCES OPERATIONS, on behalf of
HER MAJESTY THE QUEEN IN RIGHT OF THE
PROVINCE OF BRITISH COLUMBIA
Parliament Buildings
Victoria, British Columbia
V8V 1X4

(the "Licensor")

AND:

INTERNATIONAL FOREST PRODUCTS LIMITED
BOX 49144, SUITE 3500
1055 DUNSMUIR STREET
VANCOUVER, BRITISH COLUMBIA
V7X 1H7

(the "Licensee")

WHEREAS:

- A. Pursuant to the provisions of the *Forest Act*, the Licensor and Licensee entered into a replacement agreement for Tree Farm Licence 23, dated March 1, 2010,
- B. The Licensee has provided consent, dated November 18, 2010 to delete the area identified on the attached maps from TFL 23,
- C. The Licensee and the Licensor agree that the allowable annual cut (AAC) associated with the area referred to in 'B' is 176,503 m³/year, of which:

- 80,700 m³/year represents the reservation in Paragraph 2.01(a) of the TFL 23 licence agreement, established in accordance with Section 35(1)(h) of the *Forest Act*;
- 95,803 m³/year represents the reservation in Paragraph 2.01(b) of the TFL 23 agreement and accounts for an AAC reduction in accordance with Section 3(3) of the *Forestry Revitalization Act*, Order # 3(2) 16-1.

THEREFORE:

- A. In accordance with Section 39.1(1) of the *Forest Act*, the Licensor, with the consent of the Licensee, hereby changes the boundary and area of Tree Farm Licence 23 by removing the area identified as “TFL 23 Blk. 3 Reallocation Deletion - Burton block(map 1 of 4), , Barnes / Whatshan blocks (map 2 of 4), Trout / Payne / Beaton blocks (map 3 of 4), and Shelter Bay block (map 4 of 4)”, as outlined in bold black and shaded red on the attached four maps, from Tree Farm Licence 23.
- B. For the purposes of Section 10(1) of the *Allowable Annual Cut Administration Regulation* the AAC associated with the area deleted under ‘1’ above is 176,503 m³.
- C. Paragraph 2.01 of the Tree Farm License 23 agreement is deleted and replaced with the following:
 - 2.01 Each year during the term of this Licence:
 - (a) 0 m³ of the allowable annual cut attributable to the conventional partition, may be disposed of by the Timber Sales Manager with areas agreed to under Paragraph 3.01 or specified under paragraph 3.02;
 - (b) 0 m³ of the allowable annual cut may be disposed of pursuant to Section 47.8 of the *Forest Act*.

SIGNED, SEALED AND DELIVERED)
by the MINISTER OF FORESTS, LANDS)
And NATURAL RESOURCES)
OPERATIONS on behalf of)
Her Majesty the Queen in Right of the)
Province of British Columbia in the)
presence of:)

Bract. STONWATER)

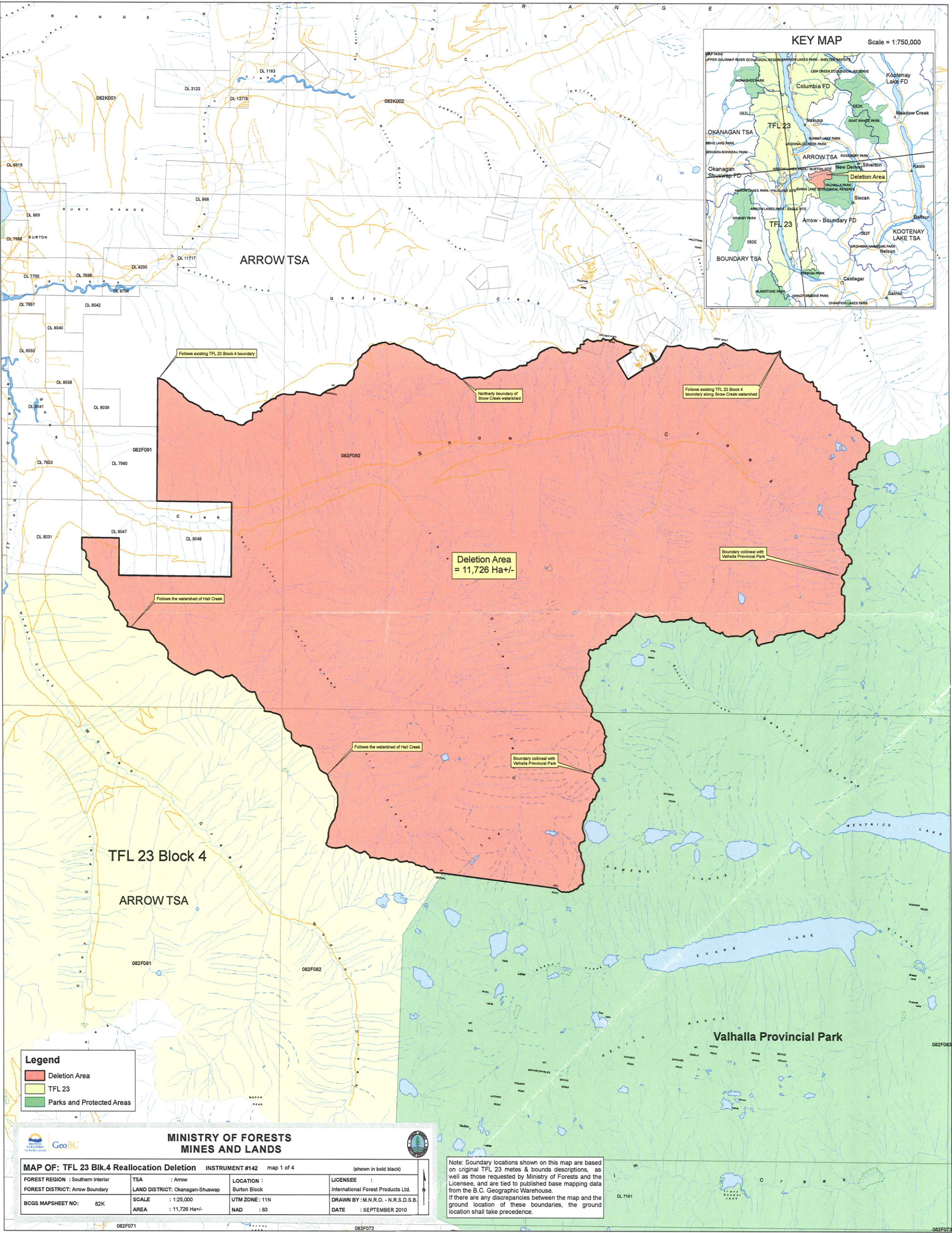
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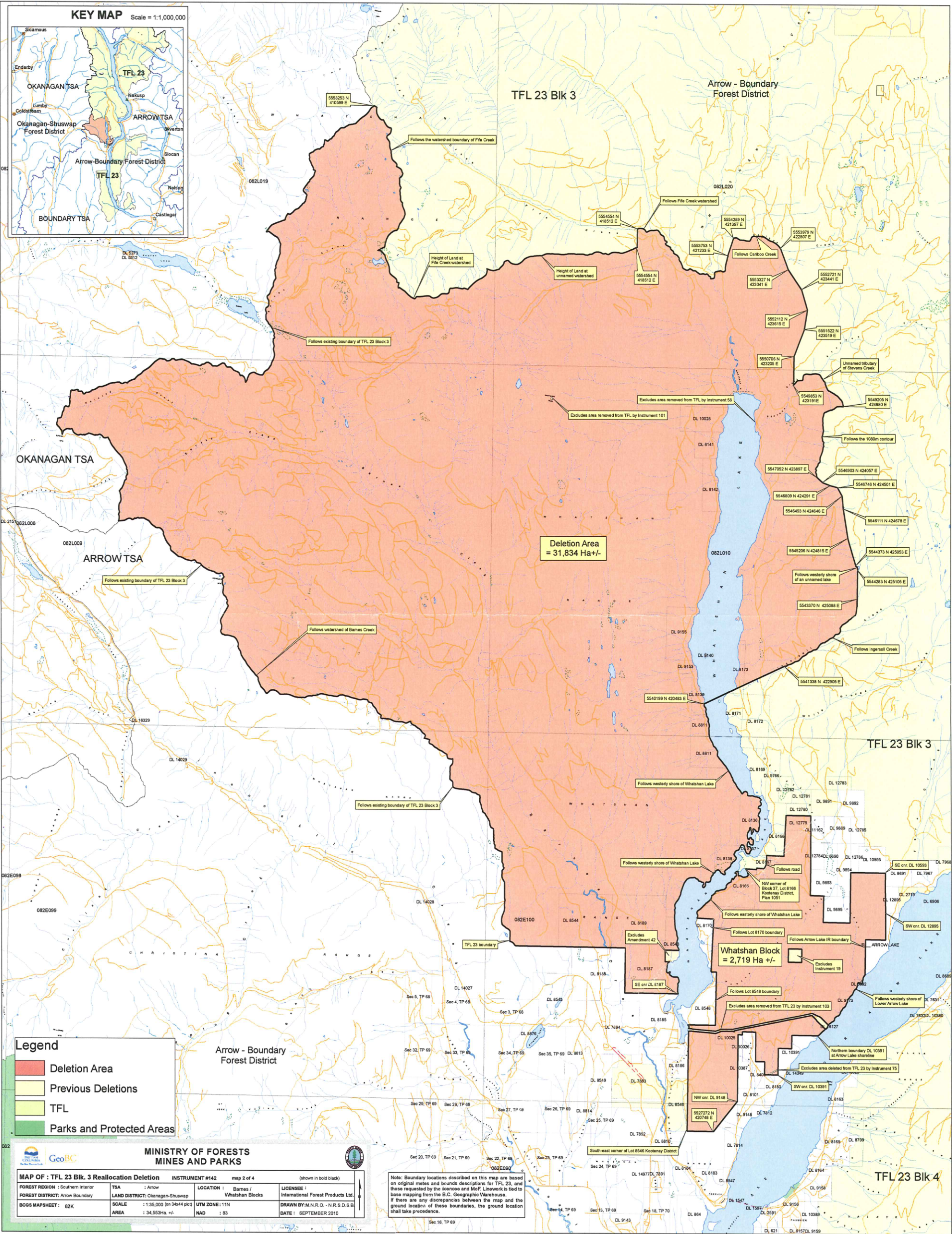
Steve Munson)

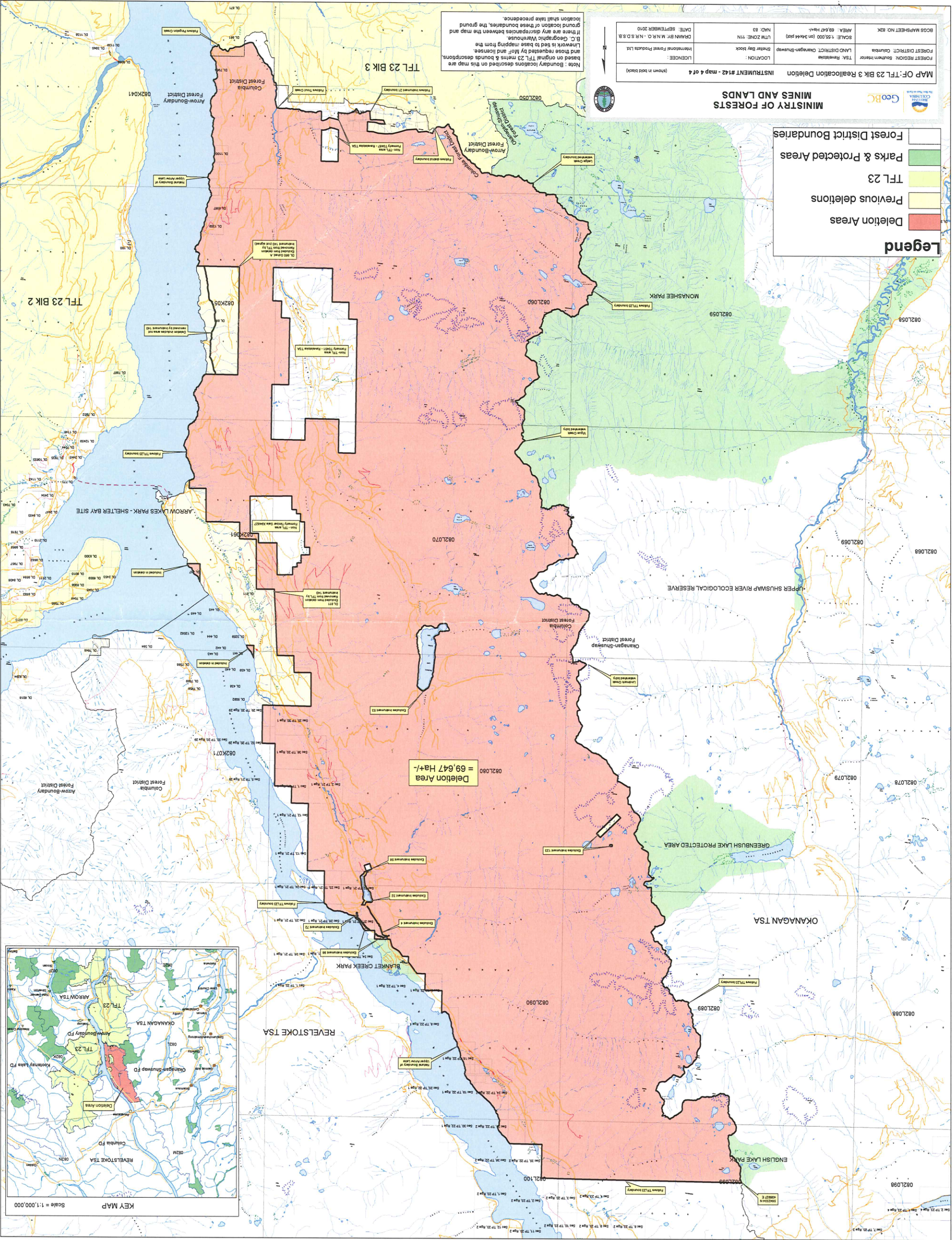
MINISTER OF FORESTS,
LANDS and NATURAL
RESOURCES OPERATIONS)

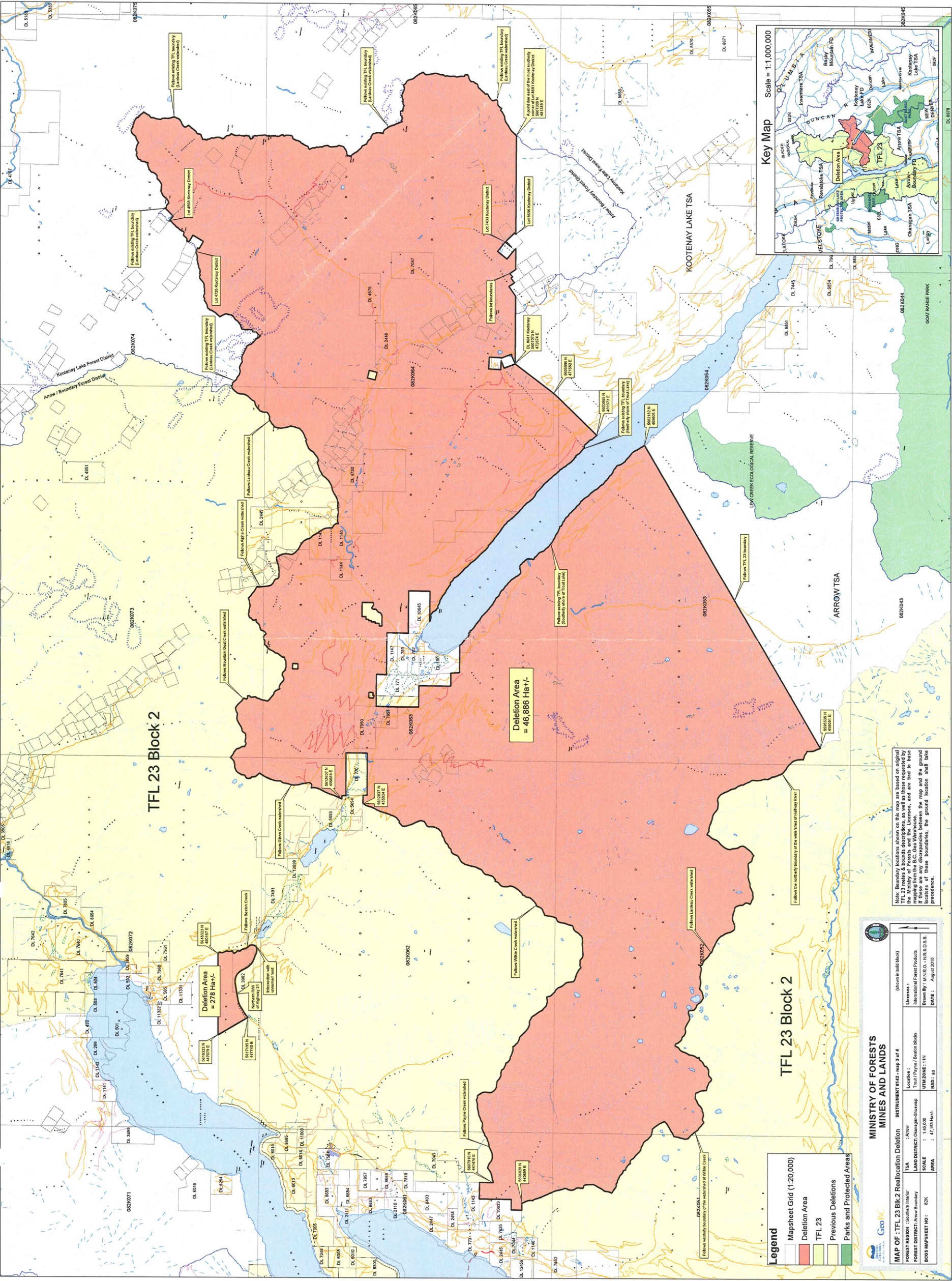
Attachments:

Map of: TFL 23 Blk. 3 Reallocation Deletion Shelter Bay Block,
Map of: TFL 23 Blk. 3 Reallocation Deletion Barnes / Whatshan Blocks,
Map of: TFL 23 Blk. 2 Reallocation Deletion Trout / Payne / Beaton Blocks, and
Map of: TFL 23 Blk. 4 Reallocation Deletion Burton Block.











**MINISTRY OF FORESTS
MINES AND LANDS**

MAP OF TFL 23 Bk 2 Reallocation Deletion

FOREST REGION : Southern Interior	TSR : Arrow	Location :	Instrument #142 - map 3 of 4
FOREST DISTRICT : Arrow Boundary	LAND DISTRICT : Okanagan-Shuswap	UTM ZONE : 11N	DATE : August 2010
BOSS MAPSHEET NO. : 826	SCALE : 1:1,000,000	AREA : 47,153 Ha +/-	

Legend

- Mapsheet Grid (1:20,000)
- Deletion Area
- TFL 23
- Previous Deletions
- Parks and Protected Areas

Note: Boundary locations shown on this map are based on original TFL 23 maps & Board descriptions, as well as those requested by the TFL 23 Board. The TFL 23 Board is responsible for the mapping from the B.C. Geo Warehouse. If there are any discrepancies between the map and the ground, the ground shall prevail. The ground shall prevail in all cases.