

Exports

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↑ B.C. exported \$5.0 billion worth of goods in December 2023.

↑ Energy products account for 35.0% of B.C. export values.

↓ Exports of Energy products, solid wood products and seafood products saw dramatic decrease compared to 2022.

By Destination

B.C. exported \$5.0 billion of merchandise in December, bringing the annual total to \$56.5 billion in 2023. This represents a 5.1% decrease relative to December 2022, and an annual decrease of 13.1% from 2022.

Over the course of 2023, B.C. saw a drop in exports to many top trading partners, including the United States (-17.6% to \$30.8 billion), Mainland China (-6.6% to \$7.9 billion), South Korea (-20.0% to \$3.3 billion), and India (-11.8% to \$1.4 billion).

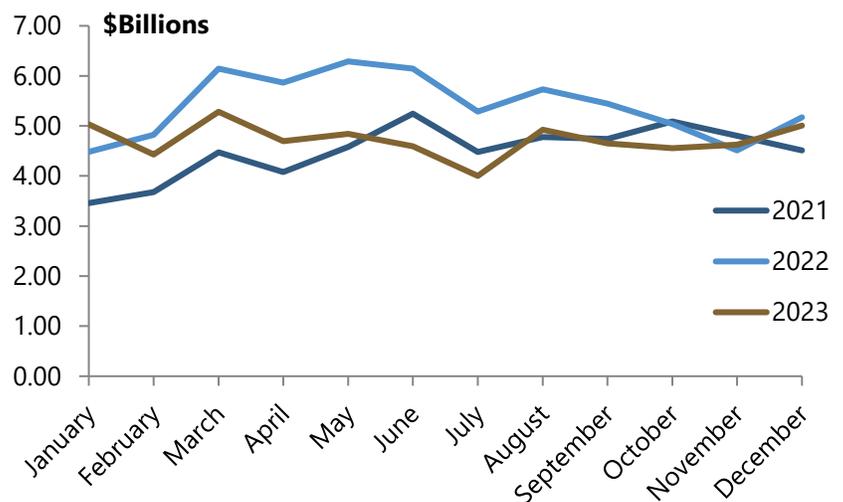
However, export values to Japan (+3.4% to \$6.2 billion) in 2023 exceeded the total exports to that country in 2022.

B.C. experienced decreased total exports to its smaller trading partners in 2023 including the United Kingdom (-43.6% to \$279.4 million), Taiwan (-26.5% to \$781.8 million), and Germany (-23.1% to \$386.4 million).

By Commodity

Energy product exports totalled \$20.0 billion in 2023, a decrease of 17.8% relative to the value exported in the previous year. Energy product exports accounted for 35.4% of B.C.'s exports, led by coal and natural gas which together accounted for 27.3% of total exports. The implicit price of coal was \$374 per tonne in December 2023, an increase of 4.1% over November, continuing a month-over-month increase in price following the year's low of \$305 in July and August 2023.

Total Value of B.C. Exports 2021-2023



The value of solid wood exports was \$7.7 billion in 2023, down 31.3% from the previous year. Pulp and paper product exports also declined by 18.1% to approximately \$3.6 billion. Export of metallic mineral products increased to \$6.5 billion in 2023, a 4.6% increase from last year. While exports of agriculture and food other than fish performed well in the first half of the year, total exports in 2023 fell behind 2022, decreasing 5.9% to \$4.3 billion.

In contrast, machinery and equipment exports increased by 9.6% relative to the previous year, reaching \$7.0 billion

Other major categories of exports which saw annual decreases in B.C. include fabricated metal products (-0.6% to \$1.8 billion), chemicals and chemical products (-2.5% to \$1.4 billion), fish and seafood products (-14.0% to \$1.3 billion), plastic and articles of plastic (-10.3% to \$890.0 million), and textiles (-0.6% to \$108.30 million).

Outside of these main commodity groups, all other exports represented 3.1% of B.C.'s total exports in 2023, or \$1.7 billion. Collectively these have decreased by 8.4% relative to 2022.

Seasonally Adjusted Exports

Seasonal adjustment eliminates normal seasonal patterns and provides a means of making month-to-month comparisons. Seasonally adjusted B.C. exports are categorized by major commodity groups and by major destination (the U.S. and all other countries).

Total B.C. exports saw a 3.9% increase from November to December 2023, with a total value of \$5.0 billion in December when seasonally adjusted. The total adjusted value of exports to the United States was \$2.5 billion, accounting for 50.0% of B.C.'s December exports.

[Visit the exports and imports page](#) on the BC Stats website for additional information.