



JULY 1, 2012 CARBON TAX RETURN – INVENTORY under the Carbon Tax Act

General Inquiries

Toll-free in Canada: 1 877 388-4440

See Page 2 for instructions and explanation of terms.

Freedom of Information and Protection of Privacy Act (FOIPPA) The personal information on this form is collected for the purpose of administering the Carbon Tax Act under the authority of both this Act and section 26 of the FOIPPA. Questions about the collection or use of this information can be directed to the Manager, Program Services, PO Box 9442 Stn Prov Govt, Victoria, BC V8W 9V4. (Telephone: toll-free at 1 877 388-4440)

PART 1 – BUSINESS INFORMATION

Table with 4 columns: FULL LEGAL NAME, ADDRESS (include postal code), MEDIA NUMBER, CTA NUMBER

PART 2 – FUEL ACTIVITY

Main fuel activity table with columns for GASOLINE, (LFO) DIESEL, (LFO) HEATING OIL, PROPANE, and TOTALS. Includes rows for inventory at July 1, 2012, tax rates for July 1 and June 30, 2012, and net amount payable.

PART 3 – TAXPAYER CERTIFICATION

I declare that all information provided on this form and on all attached documents is true and correct to the best of my knowledge and belief. I acknowledge that any false information may result in a fine of up to \$10,000 and/or imprisonment for up to two years. I have not received a credit or refund of tax from my fuel supplier for the fuel being claimed.

Table for taxpayer certification with columns: SIGNATURE OF AUTHORIZED SIGNING AUTHORITY, NAME OF AUTHORIZED SIGNING AUTHORITY, OFFICIAL TITLE, PHONE NUMBER, FAX NUMBER, E-MAIL ADDRESS, DATE SIGNED

Instructions for Carbon Tax Return – Inventory

Instructions

This form does not apply to natural gas sellers. Use this form if you are a deputy collector or a retail dealer and you own fuel immediately after midnight on June 30, 2012, on which you would have paid security to your supplier under the *Carbon Tax Act*. This return is due by July 16, 2012.

For additional information, please see our website:

- www.sbr.gov.bc.ca/business/Consumer_Taxes/MotorFuelTax_CarbonTax/mft_ct.htm
- [Notice 2012-007](#), *Notice to Deputy Collectors and Retail Dealers – Fuel Inventory*

Or e-mail us at CarbonTax@gov.bc.ca

Part 1 – Business Information

Complete all fields. The CTA number is a number that identifies your carbon tax account and will remain unchanged. The media number is a unique number that identifies a specific return for a specific period in reference to your account. This number will change for each return and reporting period.

Part 2 – Fuel Activity

If you are reporting a type of fuel not already displayed on this return, please refer to the Table of Fuel Types and Rates on this page and enter the additional fuel types and applicable tax rates in the blank column(s) on page 1 of the return. Alternatively, you may select additional fuel types from the drop down menu if completing this return online.

Please Note:

- Effective July 1, 2010, propane is subject to the payment of security. You are required to report and pay security on your propane inventory that was purchased within the province for resale purposes. If you have been appointed a collector for propane, you are not required to report the portion of your propane inventory that you will be selling in the province for the first time after its manufacture or importation.
- Effective January 1, 2010, ethanol and ethanol blends are gasoline and are subject to carbon tax at the rate for gasoline. Similarly, biodiesel and biodiesel blends are light fuel oil and are subject to carbon tax at the rate for light fuel oil.

Line 1: Enter the total volume of each fuel type owned or deemed to be owned immediately after midnight on June 30, 2012, that you purchased for resale. This includes any fuel in your possession that has been sold but not delivered to a purchaser.

Line 2: For exempt fuel retailers only, enter the total volume of fuel that was purchased exempt of security, from Line 1. For example, enter 25,000 litres if you are authorized to purchase 25% of your fuel exempt of security and you have an inventory of 100,000 litres.

Line 8: You may subtract the \$250 inventory allowance from Line 7, Total Security Payable, if:

- a. you have the capacity during the ordinary course of business to store at least 1,000 litres of fuel, and
- b. your return and payment are received by the ministry on or before July 16, 2012. If you send in your return and payment by mail, it is considered received on time if the envelope is postmarked by Canada Post on or before the due date. A business postage meter mark is not sufficient.

Line 9: If there is a Net Amount Payable, please include a cheque or money order made payable to the Minister of Finance. The ministry cannot issue a refund of less than \$10.

Part 3 – Taxpayer Certification

All returns must be certified by an authorized signing authority.

Table of Fuel Types and Rates – July 1, 2012

	<u>Units for Tax Rates</u>	<u>July 1, 2012</u>	<u>June 30, 2012</u>	<u>Difference in Tax Rates</u>
Liquid Fuels				
Gasoline (including ethanol)	\$/Litre	\$0.0667	\$0.0556	\$0.0111
Light Fuel Oil (LFO) (including biodiesel)				
• Diesel	\$/Litre	\$0.0767	\$0.0639	\$0.0128
• Heating Oil	\$/Litre	\$0.0767	\$0.0639	\$0.0128
• Locomotive Fuel	\$/Litre	\$0.0767	\$0.0639	\$0.0128
• Industrial Oil	\$/Litre	\$0.0767	\$0.0639	\$0.0128
Heavy Fuel Oil	\$/Litre	\$0.0945	\$0.0788	\$0.0157
Aviation Fuel	\$/Litre	\$0.0738	\$0.0615	\$0.0123
Jet Fuel	\$/Litre	\$0.0783	\$0.0653	\$0.0130
Kerosene	\$/Litre	\$0.0783	\$0.0653	\$0.0130
Naphtha	\$/Litre	\$0.0765	\$0.0638	\$0.0127
Methanol	\$/Litre	\$0.0327	\$0.0273	\$0.0054
Gaseous Fuels				
Propane***	\$/Litre	\$0.0462	\$0.0385	\$0.0077
Butane	\$/Litre	\$0.0528	\$0.0440	\$0.0088
Ethane	\$/Litre	\$0.0294	\$0.0245	\$0.0049
Gas Liquids	\$/Litre	\$0.0495	\$0.0413	\$0.0082
Pentanes Plus	\$/Litre	\$0.0528	\$0.0440	\$0.0088
Refinery Gas	\$/m3	\$0.0528	\$0.0440	\$0.0088
Coke Oven Gas	\$/m3	\$0.0483	\$0.0403	\$0.0080
Solid Fuels				
Coal – Low Heat Value*	\$/Tonne	\$53.31	\$44.43	\$8.88
Coal – High Heat Value**	\$/Tonne	\$62.31	\$51.93	\$10.38
Coke	\$/Tonne	\$74.61	\$62.18	\$12.43
Petroleum Coke	\$/Litre	\$0.1101	\$0.0918	\$0.0183

* Includes Sub-Bituminous Coal

** Includes Bituminous Coal

*** Effective July 1, 2010, propane is subject to security