

For Immediate Release
December 2, 2002

Financial Institutions Commission

PENTICTON PROPERTY MANAGEMENT COMPANY SUSPENDED

VANCOUVER – Kathron Enterprises Inc. has had its real estate licence suspended for failing to have a nominee, B.C.'s Superintendent of Real Estate Alan Clark announced today.

To protect the public, the Real Estate Act requires every real estate agency to be under the direction of a licensed nominee.

The Penticton firm's suspension commenced December 2, 2002, and prevents Kathron Enterprises Inc. from conducting property management business which requires a real estate licence.

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This news release is at www.fic.gov.bc.ca/news.htm online.

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