

For Immediate Release
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Ministry of Finance

VANCOUVER REAL ESTATE COMPANY SUSPENDED

VANCOUVER – Georgia Real Estate and Property Management Services Ltd. has had its real estate licence suspended for failing to maintain a performance bond, B.C.'s superintendent of real estate, W. Alan Clark, announced today.

To protect the public, the Real Estate Act requires every real estate agency to be bonded to a maximum of \$100,000.

The Vancouver firm's suspension started Monday and prevents Georgia from selling real estate in British Columbia.

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This news release is at www.fin.gov.bc.ca/news.htm online.

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