	<p><b>Ministry of Energy and Mines</b></p> <p><i>Issued: August 2015</i> <i>Revised: February 2016</i></p>	<p>Renewable and Low Carbon Fuel Requirements Regulation</p> <p><b>Validation and Transfer of Part 3 (Low Carbon Fuel) Credits</b></p> <p><b>Information Bulletin RLCF-013</b></p>
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## Background Information

Under the *Greenhouse Gas Reduction (Renewable and Low Carbon Fuel Requirements) Act* (Act), a Part 3 fuel supplier is usually the person who sells a Part 3 fuel for the first time after it is manufactured in or brought into British Columbia. A Part 3 fuel suppliers' compliance with the low carbon fuel requirements of the Renewable and Low Carbon Fuel Requirements Regulation is calculated in terms of credits for low carbon fuels and debits for high carbon fuels under section 6 the Act.

Credits and debits are measured in tonnes of carbon dioxide equivalent emissions (t CO<sub>2</sub>e) by comparing the emissions of fuel supplied against the emissions of an equal quantity of fuel at the prescribed carbon intensity limit for that compliance period. Fuel suppliers must ensure that their debits (t CO<sub>2</sub>e above the prescribed limit) are at least balanced by credits (t CO<sub>2</sub>e below the prescribed limit) in order to reach compliance for a given period. A supplier with more debits than credits at the end of the compliance period is subject to an automatic penalty of \$200 per outstanding debit.

Part 3 fuel suppliers may transfer or acquire credits and debits in order to achieve compliance with the low carbon fuel requirements. Before credits or debits can be transferred they must be validated by the Director.

## Credit Validation

Fuel suppliers may submit a single application in each quarter (ending March 31, June 30, September 30, and/or December 31) requesting the validation of credits accrued for low carbon fuels supplied in a previous quarter of the same compliance period. The application form is available online at [www.empr.gov.bc.ca/RET/RLCFRR](http://www.empr.gov.bc.ca/RET/RLCFRR).


## Credit Transfer

Part 3 fuel suppliers may enter into agreements, in accordance with the Regulation, with other Part 3 fuel suppliers to transfer validated credits at any time. Companies should be aware that only Part 3 fuel suppliers recognized by the Ministry may transfer credits and debits under section 8 of the Act. A list of Part 3 fuel suppliers currently recognized by the Ministry is provided below.

Under section 8(9) of the Act, the transfer of credits must be reported by both parties in year-end compliance reporting for the year in which the transfer was executed.

## Exempt Status and Credit Trading

A company that has been granted exemption from Part 3 reporting requirements in a given compliance period is no longer considered to be a Part 3 fuel supplier under section 6 of the Regulation and may not generate or otherwise acquire credits. However, a company that is no longer recognized as a Part 3 fuel supplier but still holds credits may sell those credits at any time. Companies should consider these implications when choosing to claim exemption in their compliance report.

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## Contact List for Credit Transfers

The following table contains the names of all the Part 3 fuel suppliers currently recognized by the Ministry. Where personal information appears, it is provided with written permission from the fuel supplier.

Company Name	Contact for Credit Transactions		
	Name	Email	Phone
Air Liquide Canada Inc.			
BC Hydro	Maria Furberg	maria.furberg(at)bchydro.com	604-623-4004
BC Transit	Stephen Brydon	stephen_brydon(at)bctransit.com	250-995-5648
Cal-Gas Inc.			
Chevron Canada Limited	Dave Schick	dschick(at)chevron.com	
Consolidated Biofuels Ltd.	Barb Lervold	blervold(at)consolidatedbiofuels.net	
eco-Options Energy Cooperative	David Swan	david.swan(at)eghg.ca	778-387-5201
Federated Co-Operatives Ltd.			
FortisBC Energy Inc.			
HTEC Hydrogen Technology & Energy Corporation	Colin Armstrong	carmstrong(at)htec.ca	604-904-0412
Husky Oil Ltd.	Cheryl Vezeau	cherylynn.vezeau(at)huskyenergy.com	
Imperial Oil Limited & McColl-Frontenac Petroleum Inc.	Tanya Farley	tanya.c.farley(at)esso.ca	587-476-3227
Noble Mansfield Renewable Energy Holdings, LLC	Keith Blevins	kblevins(at)mansfieldoil.com	678-207-4748
Powerex Corporation	Meredith Aitken	meredith.aitken(at)powerex.com	604-891-5014
Shell Canada Products	Esther Atere	esther.aterere(at)shell.com	
Suncor Energy Products Partnership	Michael Kaufman	mkaufman(at)suncor.com	905-804-5517
South Coast British Columbia Transportation Authority (TransLink)			

### Need more information?

Please see the Renewable and Low Carbon Fuel website at <http://www.empr.gov.bc.ca/RET/RLCFRR/Pages/default.aspx> or email us at [lcfr@gov.bc.ca](mailto:lcfr@gov.bc.ca)

This information is for your convenience and guidance only, and does not replace or constitute legal advice. Exceptions to the above may apply in certain circumstances. It is recommended that parties who may be a Part 3 fuel supplier review the *Greenhouse Gas Reduction (Renewable and Low Carbon Fuel Requirements) Act* and the Renewable and Low Carbon Fuel Requirements Regulation seek independent legal advice to confirm their status, legal obligations and opportunities. The *Greenhouse Gas Reduction (Renewable and Low Carbon Fuel Requirements) Act* and the Renewable and Low Carbon Fuel Requirements Regulation can be found on the internet at: <http://www.bclaws.ca>.