	<p>Ministry of Energy Mines and Petroleum Resources</p> <p><i>Issued: August 2015 Revised: August 2017</i></p>	<p>Renewable and Low Carbon Fuel Requirements Regulation</p> <p>Part 3 (Low Carbon Fuel) Credit and Debit Transfers</p> <p>Information Bulletin RLCF-013</p>
---	---	--

Background information

Under the [Greenhouse Gas Reduction \(Renewable and Low Carbon Fuel Requirements\) Act](#) (Act), a Part 3 fuel supplier's compliance with the low carbon fuel requirements of the [Renewable and Low Carbon Fuel Requirements Regulation](#) (Regulation) is calculated in terms of credits for low carbon fuels and debits for high carbon fuels as specified by section 6 of the Act. Fuel suppliers may transfer debits and validated credits in order to achieve compliance with the low carbon fuel requirements.

Credit validation

Before credits can be transferred they must be validated by the Director. Credits are most commonly validated through the submission of an annual Compliance Report that includes a net credit balance. For more information, refer to [Information Bulletin RLCF-003 Compliance Reporting Requirements](#).

Fuel suppliers may also submit a [Credit Validation Application form](#) once per quarter (ending March 31, June 30, September 30, and/or December 31) requesting the validation of credits accrued for low carbon fuels supplied in any previous quarter.

Credits that are awarded to fuel suppliers for the completion of milestones under Part 3 Agreements are valid when they are awarded. Debits do not need to be validated before they are transferred between fuel suppliers.


Approval of transfers

Beginning September 1, 2016, all credit and debit transfers must be approved by the Director. Part 3 fuel suppliers may apply for the approval of transfers by submitting a [Credit Transfer Proposal form](#) signed by both parties. The transfer of credits or debits will take effect on either the date on which the transfer is approved by the Director, or a date specified in the credit transfer proposal, whichever is later.

Reporting transfers in a Compliance Report

The Low Carbon Fuels Branch will be proposing amendments to the Act and Regulation that would eliminate the requirement to report credit and debit transfers in compliance reports. Until these amendments are in place, compliance reports must include the credit and debit transfers that took place in the compliance period for which the report applies.

Credits transfers that are approved prior to the submission of a fuel supplier's compliance report can be included in a company's opening balance of validated credits (for 2016, this is line 32 of the Declaration & Summary worksheet of the [Compliance Report Form](#)), and therefore can be used to offset debits accrued in the compliance period. For more information on compliance reporting, refer to [Information Bulletin RLCF-003 Compliance Reporting Requirements](#).

 BRITISH COLUMBIA	Ministry of Energy Mines and Petroleum Resources <i>Issued: August 2015 Revised: August 2017</i>	Renewable and Low Carbon Fuel Requirements Regulation Part 3 (Low Carbon Fuel) Credit and Debit Transfers Information Bulletin RLCF-013
--	--	---

Market Participants

The following table lists the Part 3 fuel suppliers currently recognized by the Ministry. Contact information is provided with the permission of the fuel supplier.

Company Name	Contact for Credit Transactions		
	Name	Email	Phone
Air Liquide Canada Inc.	Joseph Séjean	joseph.sejean(at)airliquide.com	514-846-5639
BC Hydro	Maria Furberg	maria.furberg(at)bchydro.com	604-623-4004
BC Transit	Geoff Huber	geoff_huber(at)bctransit.com	250-385-2551
Cal-Gas Inc., Canwest Propane	Eddie Wang	eddie.wang(at)canwestpropane.com	
Central Okanagan Public Schools	Harold Schock	harold.schock(at)sd23.bc.ca	250-860-8888
Chevron Canada Limited	Dave Schick	dschick(at)chevron.com	
Consolidated Biofuels Ltd.	Barb Lervold	blervold(at)consolidatedbiofuels.net	
eco-Options Energy Cooperative	David Swan	david.swan(at)eghg.ca	778-387-5201
Emterra Environmental	Uday Kapure	uday.kapure(at)emterra.ca	
Federated Co-Operatives Ltd.	Gurpreet Bhatia	gurpreet.bhatia(at)fcl.crs	306-719-4586
FortisBC Energy Inc.	Ravinder Purewal	ravinder.purewal(at)fortisbc.com	604-576-7329
HTEC Hydrogen Technology & Energy Corporation	Colin Armstrong	carmstrong(at)htec.ca	604-904-0412
Husky Oil Ltd.	Bob Baird	bob.baird(at)huskyenergy.com	
Imperial Oil	Tanya Farley	tanya.c.farley(at)esso.ca	587-476-3227
Pemberton Transport Co Ltd.	Juan Lledo	juan.lledo(at)pemberton-transport.com	604-420-5607
Powerex Corporation	Meredith Aitken	meredith.aitken(at)powerex.com	604-891-5014
Powertech Labs Inc.	Angela Das	angela.das(at)powertechlabs.com	
Shell Canada Products	John Lesperance	john.lesperance(at)shell.com	403-384-5401
Smithrite Disposal Limited	Frank Mainella	frank(at)smithrite.com	604-529-4030
South Coast British Columbia Transportation Authority (TransLink)	Sarah Buckle	sarah.buckle(at)translink.ca	778-375-6924
Suncor Energy Products Partnership	Michael Kaufman	mkaufman(at)suncor.com	905-804-5517
Superior Propane	Godfrey Van de Leur	godfrey_vandeleur(at)superiorpropane.com	
Super Save Group	Kathy Jahn	kathyjahn(at)supersave.ca	604-533-4423
Waste Connections of Canada	John Snelling	john.snelling(at)wasteconnections.com	604-517-2627
Waste Management of Canada	John Crabb	jcrabb(at)wm.com	604-520-7866



**Ministry of Energy
Mines and Petroleum Resources**

*Issued: August 2015
Revised: August 2017*

Renewable and Low Carbon Fuel Requirements Regulation

Part 3 (Low Carbon Fuel) Credit and Debit Transfers

Information Bulletin RLCF-013

Need more information?

Please see the Renewable and Low Carbon Fuel website at <http://gov.bc.ca/lowcarbonfuels> or email us at lcfr@gov.bc.ca

This information is for your convenience and guidance only, and does not replace or constitute legal advice. The *Greenhouse Gas Reduction (Renewable and Low Carbon Fuel Requirements) Act* and the Renewable and Low Carbon Fuel Requirements Regulation can be found on the internet at: <http://www.bclaws.ca>.