

RESULTS OF NOVEMBER 14, 2002 GEOTHERMAL PERMIT DISPOSITION

One parcel offered:

TITLE: GP 53578 - GEOTHERMAL PERMIT 3,814 HECTARES

ISSUED: 2002-NOV-14 -

FOR A TERM OF 1 YEAR FROM 2002-NOV-14

HELD UNDER PROVISIONS OF THE *GEOTHERMAL RESOURCES ACT* BY:

CAYLEY GEOTHERMAL CORP. 100.00000000 %

BONUS PAID: \$3,814.00

PRICE PER HA: \$1.00

TRACT 1

NTS 092-J-03 BLK C UNITS 81-87 91-97

NTS 092-J-03 BLK F UNITS 1-7 11-17 21-27

NTS 092-J-03 BLK F UNITS 31-36 44-46 54 55

INC : GEOTHERMAL RESOURCES

ALL ZONES

PARCEL IS LOCATED WITHIN AN AREA IDENTIFIED BY THE SQUAMISH FIRST NATION AND THE MOUNT CURRIE INDIAN BAND AS TRADITIONAL LANDS; CONSULTATION MAY BE REQUESTED BY THE FIRST NATION AND THE BAND. ACCESS, EXPLORATION AND WELLSITE CONSTRUCTION RESTRICTIONS MAY APPLY TO PROTECT:

RIPARIAN HABITATS

GOAT WINTER RANGE

UNSTABLE SOILS AND SLOPE STABILITY

FORESTRY PLANTATION(S)

MAY BE REQUIRED TO COORDINATE ACCESS WITH MINERAL TENURE HOLDERS, TIMBER TENURE HOLDERS AND OTHER OPERATORS.

POTENTIAL FOR ARCHAEOLOGICAL RESOURCES EXISTS; OVERVIEW ASSESSMENT MAY BE REQUIRED.