



**PROVINCE OF
BRITISH COLUMBIA**

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Eligible Business Corporation Registration Application

Freedom of Information and Protection of Privacy Act (FIPPA) The information collected on this form is collected under the authority of the *Small Business Venture Capital Act*, RSBC 1996 c. 429 (Act), and is subject to the provisions of the FIPPA. The personal information will be used for the administration of the Act and the issuance of tax credits.
 For more information regarding this form and the FIPPA please contact the Investment Capital Branch, PO Box 9800 Stn Prov Govt, Victoria, BC V8W 9W1

This application is completed by a small business seeking registration as an Eligible Business Corporation (EBC). The application is also used to obtain Administrator approval to raise additional equity from eligible investors.

Upon approval, the Administrator confirms that the EBC meets the requirements under the *Small Business Venture Capital Act* at the time of application and is authorized to receive equity capital from eligible investors.

Small Business Information

Name of small business and place of business address	Fax number	Incorporation date (dd/mm/yy) / /
	E-mail address	Fiscal year end (dd/mm) /

Mailing address (if different from above)	Contact person
	Telephone ()

Registered and records address (if different from above)	Contact person
	Telephone ()

Name and residence address of director or officer	Position
	Home: () Work: ()

Eligibility

Please check off one or more of the following business activities that the small business is, or will be, substantially engaged in, and briefly describe the small business's product or service.

<input type="checkbox"/> Manufacturing or Processing	<input type="checkbox"/> Research and development of proprietary technology in B.C.	<input type="checkbox"/> Destination tourism	<input type="checkbox"/> Development of clean technology
<input type="checkbox"/> Development of Interactive Digital Media Product	<input type="checkbox"/> Community Diversification (for businesses located outside the CRD and Metro Vancouver only)	<input type="checkbox"/> Exporting of Goods or Services Produced in B.C.	

EBC REGISTRATION APPLICATION

DESCRIPTION OF BUSINESS ACTIVITY

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SMALL BUSINESS REVENUE	TOTAL REVENUE	PORTION FROM CUSTOMERS LOCATED OUTSIDE B.C. (i.e. EXPORT REVENUE)
For most recent completed fiscal year ended (dd/mm/yy): / /	\$	\$
Projected for current year (year 1)	\$	\$
Projected for next year (year 2)	\$	\$

ASSETS & EXPENSES			
See page 4 for explanation of qualifying activity assets and expenses	Total Per: <input type="checkbox"/> financial statements or <input type="checkbox"/> projections		
	ASSETS	EXPENSES	Qualifying Activity Assets and Expenses
			Total Assets and Expenses
Qualifying Activity Assets and Expenses:	\$	\$	%
Total Assets and Expenses	\$	\$	

% of assets located outside B.C.	%
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VALUE OF EQUITY SHARES ISSUED IN CONSIDERATION OF CASH (\$25,000 minimum)	\$
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ANNUAL EMPLOYMENT	SMALL BUSINESS		AFFILIATES	
	# of Employees *	Employment Costs**	# of Employees *	Employment Costs
Total for most recent completed fiscal year ended (dd/mm/yy): / /		\$		\$
Portion reporting to work in B.C.		\$		\$
Total projected for current year (year 1)		\$		\$
Portion reporting to work in B.C.		\$		\$

* Employees = Number of employees who work at least 20 hours per week
 ** Employment costs = Total of all remuneration, benefits, employer's contributions, etc.

Additional Equity Application

How much equity capital does the business plan to raise?	\$
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EBC REGISTRATION APPLICATION

Certification

I have read and understood my obligations under sections 28.2, 28.3, 28.4, 28.5, 28.6, 28.8 and 28.93 of the *Small Business Venture Capital Act*.

I am a Director or Officer of the "small business" applying for registration as an Eligible Business Corporation and I am duly authorized to execute this report. I understand that it is an offence and it may expose me to personal liability to make a false or misleading statement in this application.

I acknowledge that in raising equity capital that the EBC is required to comply with the *Securities Act of British Columbia*.

Director or Officer

Signature

Date

Required Attachment

- Business Plan for the small business
- Central Securities Register

Qualifying Activities

The EBC must be **substantially engaged** in one of the six **qualifying activities** from the time of registration to five years after the date of the last investment for which an investor received a tax credit. See the program web-site for descriptions of each qualifying activity (www.mit.gov.bc.ca/icp). The six qualifying activities are:

1. Manufacturing and processing of goods produced in British Columbia;
2. Destination tourism;
3. Research and development of proprietary technology;
4. Development of interactive digital new media product;
5. Community diversification outside of the Lower Mainland and the Capital Region; and
6. Development of clean technologies.

Substantially Engaged in a Qualifying Activity

To be substantially engaged, more than 50 percent of the assets and expenses of the business are used in one or more of the prescribed qualifying activities.

Formula:
$$\frac{\text{Qualifying Activity Assets}}{\text{Total Assets}} + \frac{\text{Qualifying Activity Expenses}}{\text{Total Expenses}} > 0.5$$

Where,

Qualifying Activity Assets = the value of assets of the small business used in B.C. in the prescribed business activity.

Total Assets = the total value of all assets of the small business.

Qualifying Activity Expense = the expenses of the small business incurred during the calculation period with respect to the portion of the prescribed business activity carried on in B.C.

Total Expenses = the total of all expenses of the small business incurred during the calculation period with respect to all operations of the small business.