

ANNUAL BUDGET ANALYSIS AND REVENUE & EXPENDITURE TABLES OVERVIEW

The 2012/13 British Columbia School District Revenue & Expenditure Information contains information from the 2012/13 Annual Budget, the 2012/13 Amended Annual Budget, and the 2012/13 Audited Financial Statements.

The School District Fiscal Year is from July 1st to June 30th.

School Districts adopted an **Annual Budget for 2012/13**. This budget was set on or before June 30, 2012 and is based on **projected** enrolment.

School Districts are also required to adopt an **Amended Annual Budget for 2012/13** within 60 days of the order of the minister. This budget is based on **actual** enrolment.

Audited Financial Statements for 2012/13 are submitted by September 30, 2013 and cover the period of July 1, 2012 to June 30, 2013.

CHANGES FROM THE PRIOR YEAR:

Table 5, 14 and 23 now include a breakdown of the Services and Supplies.

Table 20 is a new table that expands Tuition Revenue.

Starting in 2012/13, we are no longer collecting FTE Employees via the Annual Budget and the corresponding tables have been eliminated. The 2012/13 Revenue and Expenditure tables have been renumbered to accommodate these changes.

BUDGETED REVENUES:

The budgeted revenue for Boards of Education is largely derived from provincial grants.

Provincial Operating Grants

The 2012/13 Budgeted Provincial Operating Grants totaling \$4.752 billion are composed of:

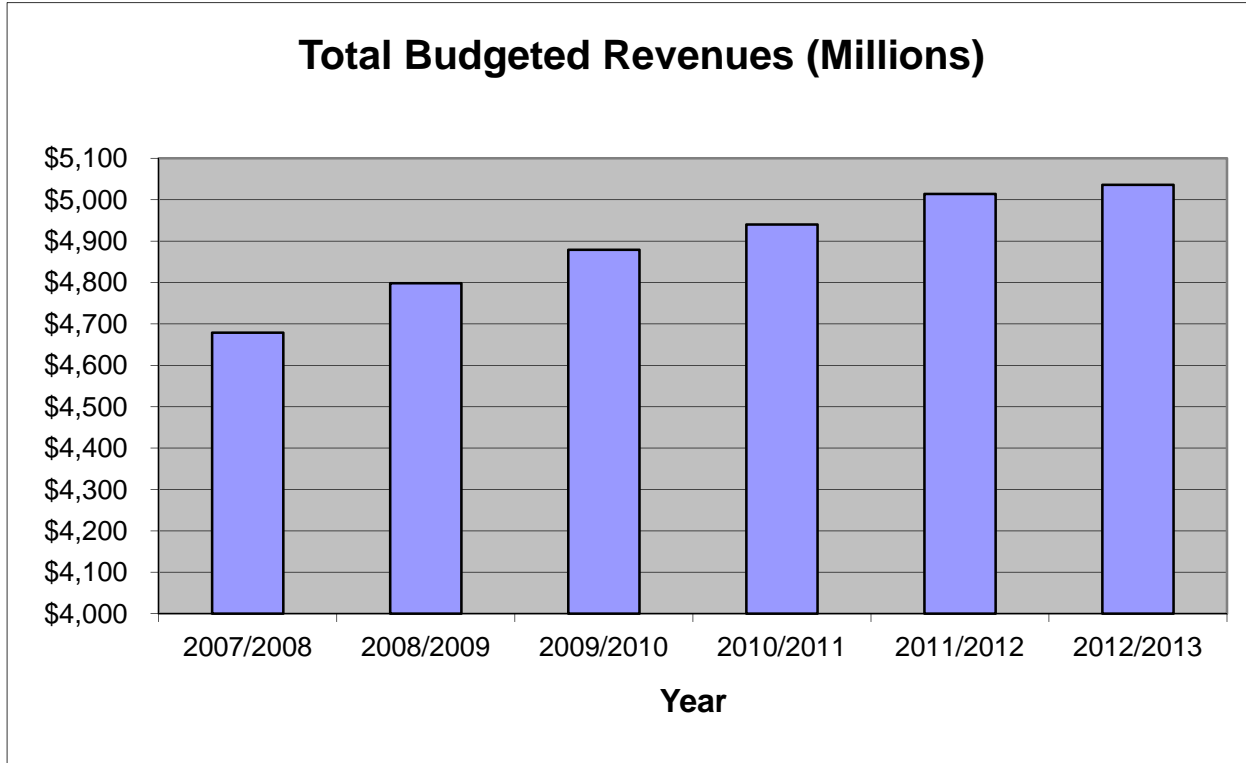
- General Operating Grants (98.7%) and
- Targeted Grants (1.3%)

The \$4.752 billion budgeted Provincial Grants are available to Boards of Education in establishing their Function 1-9 and Local Capital annual budgets.

In 2012/13, 94.4 percent of the total Budgeted Revenue identified by Boards of Education is Provincial Grants. Over the past five years, total Budgeted Revenue for Boards of Education has increased by 7.6 percent with a corresponding enrolment decrease of 1.1 percent.

Boards also have other sources of revenue and can accumulate operating surpluses.

The chart and table below summarizes the Total Budgeted Revenue over a six-year period.



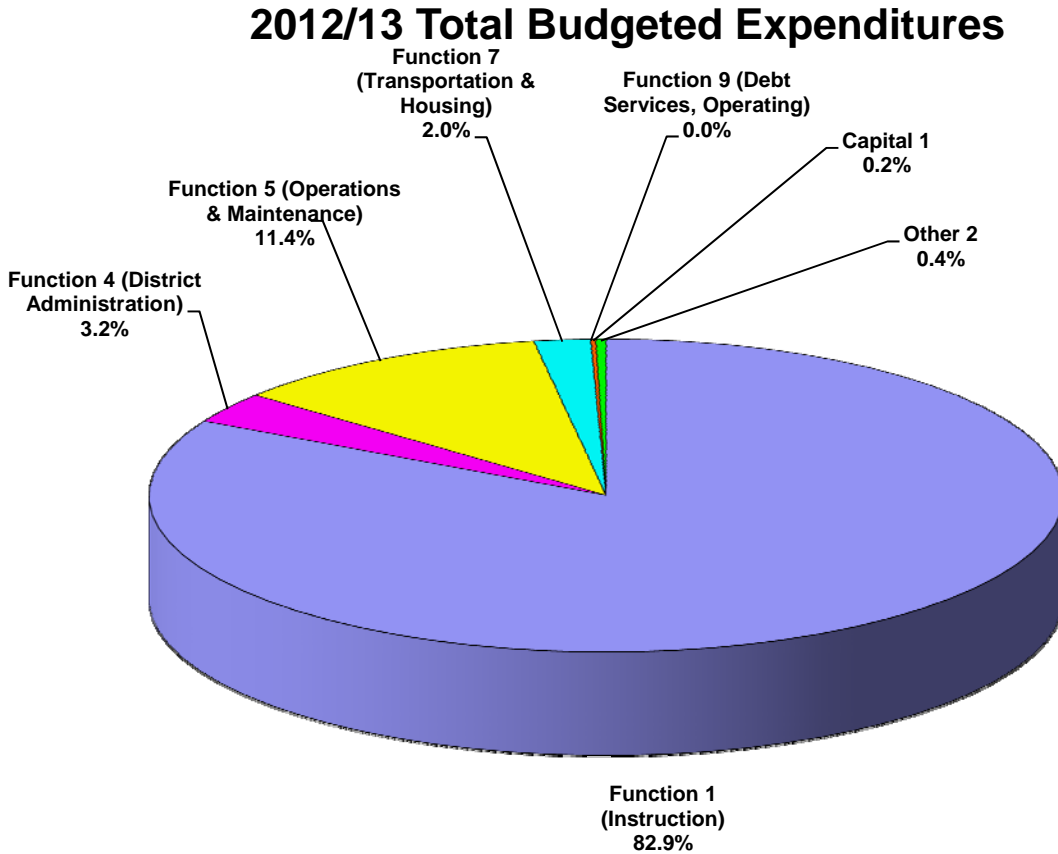
Total Budgeted Revenue		% Change	% Change since 07/08
5 years prior	2007/2008		
	2008/2009	2.55%	2.55%
	2009/2010	1.68%	4.27%
	2010/2011	1.26%	5.58%
	2011/2012	1.49%	7.16%
Current year	2012/2013	0.44%	7.63%

In addition to revenue items identified by Boards of Education when establishing their budgets, there are a number of grants provided by the Ministry of Education for other specific purposes. These include, but not limited to: CommunityLINK, Annual Facilities Grant, Provincial Resource Programs, Pay Equity, Special Education Equipment and Technology, Learning Improvement Fund, Strong Start, Ready Set Learn and Official Languages in Education. These are accounted for by boards in special purpose funds, and are not reflected in these tables. The Ministry of Education funds some school district expenditures directly. These include the Provincial Learning Network and in past years, a portion of Learning Resources. These amounts are not reflected in these detailed tables of amounts reported by school districts. Commencing in 2007/08, GAAP Implementation Funding was discontinued and the funding was included in the Provincial Operating Grant.

BUDGETED EXPENDITURES:

Board of Education budgeted operating expenditures are grouped into five broad functional areas: Instruction, District Administration, Operations and Maintenance, Transportation and Housing, and Debt Services (Operating).

The chart and table below summarizes the Total Budgeted Expenditures for 2012/13.



TOTAL BUDGETED EXPENDITURES IN 2012/13

	\$	% of Total
Function 1 (Instruction)	4,172,846,698	82.9%
Function 4 (District Administration)	161,468,823	3.2%
Function 5 (Operations & Maintenance)	573,859,348	11.4%
Function 7 (Transportation & Housing)	100,465,781	2.0%
Function 9 (Debt Services, Operating)	41,035	0.0%
Capital ¹	8,833,284	0.2%
Other ²	18,251,120	0.4%
TOTAL	5,035,766,089	100%

Notes:

¹ Capital includes: Capital Asset Purchases from Operating Fund.

² Other includes: Local Capital & Other Interfund Transfers, Reduction of Unfunded Liabilities, and Deficit Retirements.

Expenditures are also grouped by object. Objects used in the Operating Budget are grouped into eight areas. They are: Teachers Salaries, Principals and Vice-Principals Salaries (including Directors of Instruction), Educational Assistants Salaries, Support Staff Salaries, Other Professionals Salaries, Substitutes Salaries, Employee Benefits, and Services & Supplies.

In addition, Boards of Education account for other special grants in special purpose funds. These expenditures are not included in these tables.

DEFINITIONS OF TERMS USED:

For detailed definitions of terms used in these tables, please refer to the *Operating Fund Account Descriptions*. Reference documents are available in school district offices and on the Ministry of Education website at: <http://www.bced.gov.bc.ca/accountability/district/welcome.htm>