

## TREASURY BOARD DIRECTIVE

- TO:** Government Organizations and the Comptroller General
- DIRECTIVE:** 1/11
- SUBJECT:** Implementation of accounting standards by government organizations
- AUTHORITY:** This directive is issued by Treasury Board pursuant to section 23(1) of the *Budget Transparency and Accountability Act* (BTAA) and section 9.1 of the *Financial Administration Act* (FAA).
- PURPOSES:** The purpose of this directive is to facilitate consistent and appropriate application of accounting standards by government organizations in conformity with section 23.1 of the BTAA.
- DIRECTIVE:**
1. Each government organization is directed to consult with the Comptroller General in the following circumstances:
    - (a) prior to exercising any election or choice available to the organization under applicable accounting standards and guidelines; and
    - (b) when adopting accounting policies and practices to implement applicable accounting standards or guidelines.
  2. Whether in response to being consulted under paragraph 1 or otherwise, the Comptroller General is directed to provide guidance, consistent with section 23.1 of the BTAA, to government organizations on the following:
    - (a) their exercise of any election or choice available under applicable accounting standards and guidelines; or
    - (b) their adoption of any accounting policies or practices to implement applicable accounting standards or guidelines, including as to the application and interpretation of those standards or guidelines.

**EFFECTIVE DATE:** August 3, 2010



Honourable Colin Hansen  
Chair, Treasury Board