School District Capital Cost-sharing

As part of Government’s strategic debt management initiatives, school districts have a cost-sharing target for each proposed capital project of 50% (with the exception of seismic projects). Each project will be assessed on a case-by-case basis, with lesser proportions requiring justification.

Please fill out the attached schedules.

## Descriptions

### Cash potentially available for cost-sharing

This represents the amount of cash and investments available after factoring all working capital assets and liabilities, by-law capital amounts reserved for current capital projects, and long-term liabilities such as debt or employee future benefits.

This calculation is a wind-up approach to calculating how much cash is available. This is a conservative approach, as it does not factor in the revolving or long-term nature of the liabilities.

Cash with Central Deposit Program should also be accounted for, including the percentage participation (total CDP cash / total cash and investments).

### School District Priorities

Sources of cash available will include Local Capital, Land Capital, Ministry of Education restricted, and accumulated operating surpluses. Cash reserves maybe already prioritized or committed. If so, provide a detailed description, including the reason and importance of the priority, status, and expected timing of the expenditure. Include current cost-sharing commitments as well as amounts for the proposed capital project.

The Grand Total should equal the total cash potentially available for cost-sharing.

### Cash flow and Annual Operating Results

Analysis of historical and current budget operating surpluses or deficits; and historical and current budget cash flows from operations, accounting for net non-cash expenses such as amortization and amounts for self-funded capital and purchase of investments.

### Other comments and conclusion

If the proposed cost-sharing contribution is less than 50%, include other important factors to support the lesser proportion and how much the School District is able to contribute.

[Abc] School District Cash Balances

|  |
| --- |
| In $ millions |
| **Cash potentially available for cost-sharing** | **[Recent Q]** | **[Audited CY]** |
| Cash and cash equivalents | [-] | [-] |
|  Plus: Long term investments | [-] | [-] |
|  Less: Working capital requirements | [-] | [-] |
|  Less: Bylaw capital for current capital projects | [-] | [-] |
|  Less: Long term liabilities | [-] | [-] |
| **Cash potentially available for cost-sharing** | **[-]** | **[-]** |
|  |  |  |
| **CDP balance** | **[-]** | **[-]** |
| CDP participation | [-]% | [-]% |
| **SD Priorities** | **Description** | **Timing** | **Amount** |
| **Ministry of Education Restricted** |  |  |  |
|  [Item 1] | [Reason, importance, status] | [Date] | [-] |
| **Total** |  |  | **[-]** |
|  |  |  |  |
| **Land Capital** |  |  |  |
|  [Land purchase 1] | [Reason, importance, status] | [Date] | [-] |
| **Total**  |  |  | **[-]** |
|  |  |  |  |
| **Local Capital** |  |  |  |
|  [Capital project 1] | [Reason, importance, status] | [Date] | [-] |
|  [Cost-sharing commitment] | [Project approval date] | [Date] | [-] |
| **Total** |  |  | **[-]** |
|  |  |  |  |
| **Accumulated Operating Surplus** |  |  |  |
|  [Priority 1] | [Reason, importance, status] | [Date] | [-] |
|  [Priority 2] | [Reason, importance, status] | [Date] | [-] |
|  Unrestricted | [Reason, importance, status] | [Date] | [-] |
| **Total**  |  |  | **[-]** |
|  |  |  |  |
| **Unallocated** |  |  | **[-]** |
|  |  |  |  |
| **Grand Total** |  |  | **[-]** |

[Abc] School District Cash Flow

|  |
| --- |
| In $ millions |
| **Cash Flow** | **[Budget CY]** | **[Audited CY]** | **[Audited PY1]** | **[Audited PY2]** |
| **Operations** |  |  |  |  |
|  Annual Operating Surplus / Deficit | [-] | [-] | [-] | [-] |
|  Changes in working capital balances | [-] | [-] | [-] | [-] |
|  Net non-cash expenses | [-] | [-] | [-] | [-] |
| **Cash from Operations**  | **[-]** | **[-]** | **[-]** | **[-]** |
|  |  |  |  |  |
| **Capital** |  |  |  |  |
|  Receipt of capital funding | [-] | [-] | [-] | [-] |
|  Capital expenditures | [-] | [-] | [-] | [-] |
| **Capital funded by SD** | **[-]** | **[-]** | **[-]** | **[-]** |
|  |  |  |  |  |
| **Investing** |  |  |  |  |
|  Net purchases / sale of investments | **[-]** | **[-]** | **[-]** | **[-]** |
|  |  |  |  |  |
| **Net change in cash** | **[-]** | **[-]** | **[-]** | **[-]** |
| **Other comments and conclusion** |
| [Text] |